

CERTIFICATE AS TO RESOLUTION AND ADOPTING VOTE

I, the undersigned, being the duly qualified and acting recording officer of the City of Billings, Montana (the "City"), hereby certify that the attached resolution is a true copy of a Resolution entitled: "RESOLUTION RELATING TO GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021; AWARDED THE SALE THEREOF" (the "Resolution"), on file in the original records of the City in my legal custody; that the Resolution was duly adopted by the City Council of the City at a meeting on April 12, 2021, and that the meeting was duly held by the City Council and was attended throughout by a quorum, pursuant to call and notice of such meeting given as required by law; and that the Resolution has not as of the date hereof been amended or repealed.

I further certify that, upon vote being taken on the Resolution at said meeting, the following Council Members voted in favor thereof: \_\_\_\_\_  
\_\_\_\_\_; voted against the same: \_\_\_\_\_  
\_\_\_\_\_; abstained from voting thereon: \_\_\_\_\_  
\_\_\_\_\_; or were absent: \_\_\_\_\_.

WITNESS my hand officially this 12th day of April, 2021.

\_\_\_\_\_  
City Clerk

RESOLUTION NO. \_\_\_\_\_

RESOLUTION RELATING TO GENERAL OBLIGATION REFUNDING  
BONDS, SERIES 2021; AWARDING THE SALE THEREOF

BE IT RESOLVED by the City Council (the "Council") of City of Billings, Montana (the "City"), as follows:

Section 1. This Council on March 22, 2021, adopted a resolution providing for the public sale of General Obligation Refunding Bonds, Series 2021 (the "Bonds") to provide funds to refund the City's outstanding General Obligation Bonds, Series 2012 with stated maturities on and after July 1, 2022 and to pay costs of issuance and of the refunding. Notice of the sale has been duly published in accordance with Montana Code Annotated, Sections 7-7-4252 and 17-5-106. Pursuant to the notice of sale, the City requested bids for the purchase of the Bonds. The bids have been opened or accessed and tabulated and publicly read and considered, and the purchase price, interest rates and true interest cost under the terms of each bid have been determined.

Section 2. The bid to purchase the Bonds attached hereto as Exhibit A from the purchaser named therein (the "Purchaser") is hereby determined to comply with the notice of sale and to be the most favorable bid received for the purchase of the Bonds. The bid of the Purchaser is hereby accepted and the sale of the Bonds is hereby awarded to the Purchaser. The bid security of the Purchaser shall be retained pending payment for the Bonds and the bid security of all other bidders shall be returned forthwith.

Section 3. The City Finance Director is hereby authorized and directed to execute on behalf of the City a contract for the sale of the Bonds with the Purchaser.

Section 4. This Council shall prescribe the form and security for the Bonds in a subsequent resolution.

PASSED AND ADOPTED by the City Council of the City of Billings, Montana, this 12th day of April, 2021.

\_\_\_\_\_  
Mayor

Attest: \_\_\_\_\_  
City Clerk

(SEAL)

EXHIBIT A

[Attach Winning Bid]