

EAST BILLINGS URBAN RENEWAL DISTRICT (EBURD)

4/1/21

Billings Industrial Revitalization District (BIRD) Recommended Assistance	
Project: Rehab of existing property for expanded retail	
Entity: J&S Properties	
Tax parcel: A00875	
Rehab existing site for retail location	

Eligible Public Improvements	Requested		Recommended	MCA Statute
Remove and Replace Asphalt	\$34,347	70%	\$24,042	7-15-4288 (2)
Sidewalk, Curb and Approach	\$4,050	70%	\$2,835	7-15-4288 (2)
Architectural/Engineering/Permits and Appraisals	\$21,264	60%	\$12,758	7-15-4233 (m)(n)
Demolition/Construction	\$148,466	15%	\$23,450	7-15-4288 (2)
Sign Products	\$22,406	0%		
Parking Lot Striping	\$500	0%		
Security System	\$3,365	0%		
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TOTAL	234,398.00		63,085.00	27%

Current taxable value	540,400.00
Projected taxable value on completion	785,000.00
value added	244,600.00
estimated annual increment generated	N/A
multiplied by remaining TIF years (25)	N/A

Public Benefit:

This project correlates with the EBURD Master Plan by eliminating blighted buildings from the district.

It encourages redevelopment of the property which will add to the revitalization of the EBURD.