

EAST BILLINGS URBAN RENEWAL DISTRICT (EBURD)

7/12/21

Billings Industrial Revitalization District (BIRD) Recommended Assistance	
Project: Abatement and Demolition of Lazy KT Motel	
Entity: Empire Entrepreneurs	
Tax parcel: A00527	
Demolition of Blighted Property	

Eligible Public Improvements	Requested	Recommended	MCA Statute
Abatement of Toxic Material	\$46,500	\$46,500	7-15-4288 (2)
Pre-demolition Inspection	\$3,240	\$3,240	7-15-4233-n
Demolition of Site	\$45,640	\$45,640	7-15-4288 (2)
Permits	\$396	\$396	7-15-4288 (2)
Dump Fees	\$3,000	\$3,000	7-15-4288 (2)
		-	
TOTAL	98,776.00	98,776.00	100%

Current taxable value	791,800.00
Projected taxable value on completion	183,995.00
value added	(607,805.00)
estimated annual increment generated	N/A
multiplied by remaining TIF years (25)	N/A

Public Benefit:
 This project correlates with the EBURD Master Plan by eliminating blighted buildings from the district. It encourages redevelopment of the property which will add to the revitalization of the EBURD.