

Tax Year Mills		2024	2025
		Year 1	Year 2
Investment Value w/ 2% increase in reappraisal yrs		25,000,000	25,500,000
Commercial Tax Rate		1.89%	1.89%
Full taxable value		472,500	481,950
Full General Tax (610.46 mills SD23)	0.61046	\$ 288,442.35	\$ 294,211.20
Abated tax rate @ 25%		0.47%	0.47%
Abated taxable value		118,125	120,488
General tax @ 610.46 mills	0.61046	72,110.59	73,552.80
State Mandated Levies not abated		36,323.44	37,049.91
Total General Tax after abatement		\$ 108,434.03	\$ 110,602.71
Difference in taxable value		354,375	361,463
City collected tax @ 179.48 mills	0.17948	21,201.08	21,625.10
County collected tax @ 127.44 mills	0.12744	15,053.85	15,354.93
School District collected tax @ 201.04 mills	0.20104	23,747.85	24,222.81
State Mandated Levies in Gen Tax	0.1025	12,107.81	12,349.97
		<b>72,110.59</b>	<b>73,552.80</b>
City abated tax @ 179.48 mills	0.17948	63,603.23	64,875.29
County abated tax (w/BSED) @ 127.44 mills	0.12744	45,161.55	46,064.78
School District abated tax @ 201.04 mills	0.20104	71,243.55	72,668.42
Total abated taxes		<b>180,008.33</b>	<b>183,608.49</b>
Abated tax rate @ 50%		0.95%	0.95%
Abated taxable value		236,250	240,975
General tax @ 610.46 mills		144,221.18	147,105.60
State Mandated Levies not abated		24,215.63	24,699.94
Total General Tax after abatement		\$ 168,436.80	\$ 171,805.54
Difference in taxable value		236,250	240,975
City collected tax @ 179.48 mills	0.17948	42,402.15	43,250.19
County collected tax @ 127.44 mills	0.12744	30,107.70	30,709.85
School District collected tax @ 201.04 mills	0.20104	47,495.70	48,445.61
State Mandated Levies in Gen Tax	0.1025	24,215.63	24,699.94
		<b>144,221.18</b>	<b>147,105.60</b>
City abated tax @ 179.48 mills	0.17948	42,402.15	43,250.19
County abated tax (w/BSED) @ 127.44 mills	0.12744	30,107.70	30,709.85
School District abated tax @ 201.04 mills	0.20104	47,495.70	48,445.61
Total abated taxes		<b>120,005.55</b>	<b>122,405.66</b>

2026	2027	2028	2029	2030	2031
Year 3	Year 4	Year 5	Year 6	Year 7	Year 8
25,500,000	26,010,000	26,010,000	26,530,200	26,530,200	27,060,804
1.89%	1.89%	1.89%	1.89%	1.89%	1.89%
481,950	491,589	491,589	501,421	501,421	511,449
<b>\$ 294,211.20</b>	<b>\$ 300,095.42</b>	<b>\$ 300,095.42</b>	<b>\$ 306,097.33</b>	<b>\$ 306,097.33</b>	<b>\$ 312,219.28</b>
0.47%	0.47%	0.47%	0.76%	1.04%	1.32%
120,488	122,897	122,897	200,568	275,781	358,014
73,552.80	75,023.86	75,023.86	122,438.93	168,353.53	218,553.49
37,049.91	37,790.90	37,790.90	30,837.38	23,128.03	15,727.06
<b>\$ 110,602.71</b>	<b>\$ 112,814.76</b>	<b>\$ 112,814.76</b>	<b>\$ 153,276.31</b>	<b>\$ 191,481.56</b>	<b>\$ 234,280.56</b>
361,463	368,692	368,692	300,852	225,639	153,435
21,625.10	22,057.60	22,057.60	35,998.00	49,497.25	64,256.43
15,354.93	15,662.03	15,662.03	25,560.43	35,145.59	45,625.36
24,222.81	24,707.26	24,707.26	40,322.25	55,443.10	71,975.22
12,349.97	12,596.97	12,596.97	20,558.25	28,267.60	36,696.48
<b>73,552.80</b>	<b>75,023.86</b>	<b>75,023.86</b>	<b>122,438.93</b>	<b>168,353.53</b>	<b>218,553.49</b>
64,875.29	66,172.80	66,172.80	53,997.00	40,497.75	27,538.47
46,064.78	46,986.08	46,986.08	38,340.64	28,755.48	19,553.73
72,668.42	74,121.79	74,121.79	60,483.38	45,362.54	30,846.52
<b>183,608.49</b>	<b>187,280.66</b>	<b>187,280.66</b>	<b>152,821.02</b>	<b>114,615.76</b>	<b>77,938.72</b>
0.95%	0.95%	0.95%	1.13%	1.32%	1.51%
240,975	245,795	245,795	300,852	350,995	409,159
147,105.60	150,047.71	150,047.71	183,658.40	214,268.13	249,775.42
24,699.94	25,193.94	25,193.94	20,558.25	15,418.69	10,484.71
<b>\$ 171,805.54</b>	<b>\$ 175,241.65</b>	<b>\$ 175,241.65</b>	<b>\$ 204,216.65</b>	<b>\$ 229,686.82</b>	<b>\$ 260,260.13</b>
240,975	245,795	245,795	200,568	150,426	102,290
43,250.19	44,115.20	44,115.20	53,997.00	62,996.50	73,435.92
30,709.85	31,324.05	31,324.05	38,340.64	44,730.74	52,143.27
48,445.61	49,414.53	49,414.53	60,483.38	70,563.94	82,257.40
24,699.94	25,193.94	25,193.94	30,837.38	35,976.94	41,938.83
<b>147,105.60</b>	<b>150,047.71</b>	<b>150,047.71</b>	<b>183,658.40</b>	<b>214,268.13</b>	<b>249,775.42</b>
43,250.19	44,115.20	44,115.20	35,998.00	26,998.50	18,358.98
30,709.85	31,324.05	31,324.05	25,560.43	19,170.32	13,035.82
48,445.61	49,414.53	49,414.53	40,322.25	30,241.69	20,564.35
<b>122,405.66</b>	<b>124,853.77</b>	<b>124,853.77</b>	<b>101,880.68</b>	<b>76,410.51</b>	<b>51,959.15</b>

2032	2033
Year 9	Year 10
27,060,804	27,602,020
1.89%	1.89%
511,449	521,678
<b>\$ 312,219.28</b>	<b>\$ 318,463.66</b>
1.61%	1.89%
434,732	521,678
265,386.38	318,463.66
7,863.53	-
<b>\$ 273,249.92</b>	<b>\$ 318,463.66</b>
76,717	-
78,025.67	93,630.80
55,402.22	66,482.67
87,398.48	104,878.18
44,560.01	53,472.01
<b>265,386.38</b>	<b>318,463.66</b>
13,769.24	-
9,776.86	-
15,423.26	-
<b>38,969.36</b>	-
1.70%	1.89%
460,304	521,678
280,997.35	318,463.66
5,242.35	-
<b>\$ 286,239.70</b>	<b>\$ 318,463.66</b>
51,145	-
82,615.41	93,630.80
58,661.18	66,482.67
92,539.57	104,878.18
47,181.19	53,472.01
<b>280,997.35</b>	<b>318,463.66</b>
9,179.49	-
6,517.91	-
10,282.17	-
<b>25,979.57</b>	-

1,306,131.50

870,754.33

Tax Year		2024	2025	2026	2027	2028	2029	2030	2031	2032	2033
Mills		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
Investment Value		20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000	20,000,000
Exemption Amount		300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000	300,000
Trend Factor		1.000	1.022	1.045	1.068	1.092	1.117	1.141	1.167	1.193	1.220
Depreciation % Good		80%	73%	66%	58%	50%	43%	36%	29%	24%	20%
Depreciated Taxable Market Value		15,760,000	14,697,382	13,587,090	12,202,968	10,756,200	9,462,107	8,091,972	6,667,071	5,640,504	4,806,800
PP Tax Rate up to 6 million		1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%	1.50%
Taxable Market Value Over 6 Mill		9,460,000	8,397,382	7,287,090	5,902,968	4,456,200	3,162,107	1,791,972	367,071	-	-
PP Tax Rate over 6 million		3%	3%	3%	3%	3%	3%	3%	3%	3%	3%
Full taxable value		373,800	341,921	308,613	267,089	223,686	184,863	143,759	101,012	84,608	72,102
Full General Tax (610.46 mills SD23)	0.61046	<b>\$ 228,189.95</b>	<b>\$ 208,729.37</b>	<b>\$ 188,395.71</b>	<b>\$ 163,047.18</b>	<b>\$ 136,551.36</b>	<b>\$ 112,851.60</b>	<b>\$ 87,759.22</b>	<b>\$ 61,663.86</b>	<b>\$ 51,649.53</b>	<b>\$ 44,015.39</b>
Abated tax rate @ 25%											
Abated taxable value		93,450	85,480	77,153	66,772	55,922	73,945	79,368	70,004	72,198	-
General tax @ 610.46 mills	0.61046	57,047.49	52,182.34	47,098.93	40,761.79	34,137.84	45,140.64	48,450.71	42,734.79	44,074.27	-
State Mandated Levies not abated	0.10250	28,735.88	26,285.21	23,724.60	20,532.47	17,195.86	11,369.09	6,600.14	3,178.31	1,271.93	-
Total General Tax after abatement		<b>85,783.36</b>	<b>78,467.56</b>	<b>70,823.53</b>	<b>61,294.26</b>	<b>51,333.70</b>	<b>56,509.73</b>	<b>55,050.85</b>	<b>45,913.10</b>	<b>45,346.20</b>	-
Difference in taxable value		280,350	256,441	231,460	200,317	167,765	110,918	64,392	31,008	12,409	-
City collected tax @ 179.48 mills	0.17948	16,772.41	15,342.02	13,847.45	11,984.29	10,036.79	13,271.70	14,244.89	12,564.36	12,958.18	12,940.87
County collected tax @ 127.44 mills	0.12744	11,909.27	10,893.62	9,832.40	8,509.46	7,126.64	9,423.59	10,114.60	8,921.34	9,200.97	9,188.68
School District collected tax @ 201.04 mills	0.20104	18,787.19	17,184.97	15,510.87	13,423.90	11,242.46	14,865.96	15,956.05	14,073.65	14,514.78	14,495.39
State Mandated Levies in Gen Tax	0.10250	9,578.63	8,761.74	7,908.20	6,844.16	5,731.95	7,579.39	8,135.17	7,175.44	7,400.34	7,390.46
		<b>57,047.49</b>	<b>52,182.34</b>	<b>47,098.93</b>	<b>40,761.79</b>	<b>34,137.84</b>	<b>45,140.64</b>	<b>48,450.71</b>	<b>42,734.79</b>	<b>44,074.27</b>	<b>44,015.39</b>
City abated tax @ 179.48 mills	0.17948	50,317.22	46,026.05	41,542.36	35,952.86	30,110.37	19,907.55	11,557.01	5,565.30	2,227.19	-
County abated tax (w/BSED) @ 127.44 mills	0.12744	35,727.80	32,680.85	29,497.20	25,528.37	21,379.91	14,135.38	8,206.07	3,951.64	1,581.42	-
School District abated tax @ 201.04 mills	0.20104	56,361.56	51,554.92	46,532.62	40,271.69	33,727.38	22,298.94	12,945.29	6,233.83	2,494.73	-
Total abated taxes		<b>142,406.59</b>	<b>130,261.82</b>	<b>117,572.18</b>	<b>101,752.91</b>	<b>85,217.66</b>	<b>56,341.87</b>	<b>32,708.37</b>	<b>15,750.77</b>	<b>6,303.33</b>	-
Abated tax rate @ 50%											
Abated taxable value		186,900	170,961	154,306	133,545	111,843	110,918	100,631	80,810	76,147	72,102
General tax @ 610.46 mills	0.61046	114,094.97	104,364.69	94,197.85	81,523.59	68,275.68	67,710.96	61,431.45	49,331.09	46,484.58	44,015.39
State Mandated Levies not abated	0.1025	19,157.25	17,523.47	15,816.40	13,688.31	11,463.91	11,369.09	10,314.72	8,282.99	7,805.05	-
Total General Tax after abatement		<b>133,252.22</b>	<b>121,888.16</b>	<b>110,014.26</b>	<b>95,211.90</b>	<b>79,739.59</b>	<b>79,080.04</b>	<b>71,746.17</b>	<b>57,614.09</b>	<b>54,289.63</b>	<b>44,015.39</b>
Difference in taxable value		186,900	170,961	154,306	133,545	111,843	73,945	43,128	20,202	8,461	-
City collected tax @ 179.48 mills	0.17948	33,544.81	30,684.03	27,694.90	23,968.57	20,073.58	19,907.55	18,061.33	14,503.73	13,666.83	12,940.87
County collected tax @ 127.44 mills	0.12744	23,818.54	21,787.24	19,664.80	17,018.91	14,253.27	14,135.38	12,824.47	10,298.39	9,704.15	9,188.68
School District collected tax @ 201.04 mills	0.20104	37,574.38	34,369.95	31,021.75	26,847.79	22,484.92	22,298.94	20,230.94	16,245.98	15,308.55	14,495.39
State Mandated Levies in Gen Tax	0.1025	19,157.25	17,523.47	15,816.40	13,688.31	11,463.91	11,369.09	10,314.72	8,282.99	7,805.05	7,390.46
		<b>114,094.97</b>	<b>104,364.69</b>	<b>94,197.85</b>	<b>81,523.59</b>	<b>68,275.68</b>	<b>67,710.96</b>	<b>61,431.45</b>	<b>49,331.09</b>	<b>46,484.58</b>	<b>44,015.39</b>
City abated tax @ 179.48 mills	0.17948	33,544.81	30,684.03	27,694.90	23,968.57	20,073.58	13,271.70	7,740.57	3,625.93	1,518.54	-
County abated tax (w/BSED) @ 127.44 mills	0.12744	23,818.54	21,787.24	19,664.80	17,018.91	14,253.27	9,423.59	5,496.20	2,574.60	1,078.24	-
School District abated tax @ 201.04 mills	0.20104	37,574.38	34,369.95	31,021.75	26,847.79	22,484.92	14,865.96	8,670.40	4,061.50	1,700.95	-
Total abated taxes		<b>94,937.72</b>	<b>86,841.21</b>	<b>78,381.45</b>	<b>67,835.27</b>	<b>56,811.77</b>	<b>37,561.25</b>	<b>21,907.17</b>	<b>10,262.02</b>	<b>4,297.73</b>	-

243,205.89  
172,688.65  
272,420.95  
688,315.49

458,835.60