

GL Development Inc				
Tax Increment Application Analysis-Summary				
		Allowability		
		MT Code	MT Code	
		7-15-4233	7-15-4288	Total
Extend Water Main	\$ 85,160.00		85,160.00	85,160.00
Vehicle Access at Jackson St.	41,097.00	4,747.00	36,350.00	41,097.00
Jackson Green Park	403,507.81	27,795.00	375,712.81	403,507.81
Geotechnical Investigation	6,380.00	6,380.00		6,380.00
Site Survey	6,555.00	6,555.00		6,555.00
Lot Aggregation Filing	4,605.00	4,605.00		4,605.00
	\$ 547,304.81	\$ 50,082.00	\$ 497,222.81	\$ 547,304.81
Total Project Cost	\$ 12,574,487.27			
Maximum TIF Assistance (16.67%)	\$ 2,096,167.03			
Requested TIF Assistance	\$ 547,304.81			
SBURA TIF Assistance Recommendation (@4% of total project cost)	\$ 547,305.00			
Payback Period:				
Expected Increase in Taxable Value (80% of Project Cost)	\$ 10,059,590.00			
Commercial Tax Rate (1.89%)	\$ 190,126.00			
Annual Tax Increment (69 mills)	\$ 131,186.94			
Payback Period (years)	4.17			