**Ole Rentals LLC**

**Tax Increment Application Analysis-Summary**

| | Per General Contractor | Per Applicant | Total | Allowability MT Code 7-15-4233 | Allowability MT Code 7-15-4288 | Total |
|---|---|---|---|---|---|---|
| **Site Improvements** | $ 82,059.00 | $ - | $ 82,059.00 | - | 76,610.00 | 76,610.00 |
| **Building** | 102,053.00 | 7,446.16 | 109,499.16 | 7,446.16 | - | 7,446.16 |
| **Site Work** | 270,760.00 | 50,937.15 | 321,697.15 | 50,937.15 | 47,288.00 | 98,225.15 |
| **Concrete** | 36,458.00 | - | 36,458.00 | - | - | - |
| **Metals** | 18,157.00 | - | 18,157.00 | - | - | - |
| **Wood & Plastic** | 213,194.00 | - | 213,194.00 | - | - | - |
| **Thermal & Moisture Protection** | 131,268.00 | - | 131,268.00 | - | - | - |
| **Doors & Windows** | 38,601.00 | - | 38,601.00 | - | - | - |
| **Finishes** | 104,623.00 | - | 104,623.00 | - | - | - |
| **Specialties** | 11,174.00 | - | 11,174.00 | - | - | - |
| **Special Construction** | 999.00 | - | 999.00 | - | - | - |
| **Mechanical** | 197,799.00 | - | 197,799.00 | - | - | - |
| **Electrical** | 73,200.00 | - | 73,200.00 | - | - | - |
| **Site Overhead** | 16,390.00 | - | 16,390.00 | - | - | - |
| **Land** | 590,000.00 | - | 590,000.00 | - | - | - |
| **Building Overhead** | 43,265.00 | - | 43,265.00 | - | - | - |
| **Total Project Cost** | $ 1,930,000.00 | $ 58,383.31 | $ 1,988,383.31 | $ 58,383.31 | $ 123,898.00 | $ 182,281.31 |

| | |
|---|---|
| Total Project Cost | $ 1,988,383.31 |
| Maximum TIF Assistance (16.67% of Total Project Cost) | $ 331,463.50 |
| Requested TIF Assistance | $ 182,281.31 |
| **SBURA TIF Assistance Recommendation (@ 6% of total project cost)** | **$ 123,898.00** |
| **Estimated Payback Period:** | |
| Expected Increase in Taxable Value (80% of Project Cost) | $ 1,516,383.00 |
| Commercial Tax Rate (1.89%) | $ 28,660.00 |
| Annual Tax Increment (69 mills) | $ 19,775.40 |
| Payback Period (years) | 9.22 |