



April 29, 2022

City of Billings
PO Box 1178
Billings, MT 59104

Attention: John Caterino, Facilities Superintendent
Via Email: caterinoj@billingsmt.gov

MEMO REGARDING STEWART PARK CONCESSIONS

Insured : **City of Billings**
Date of Loss : **August 11, 2019**
Location of Loss : **Multiple Locations**
Billings, MT
Type of Loss : **Hail (CAT 1949)**
Policy Number : **TO200**
Policy Term : **July 1, 2019, to July 1, 2020**
Insurer Reference : **498207; Loss ID 412920**
Crawford GTS Reference : **3702464**

Dear Mr. Caterino,

As you are aware, Crawford Global Technical Services is an independent adjusting firm retained by your insurer, Affiliated FM Insurance Company, to investigate the above captioned hail loss, which occurred on or about August 11, 2019. This letter follows previous discussions had over telephone and email correspondence relative to the bid received from Finishing Touch Exteriors to repair hail damage at the Stewart Park Concessions Building.

Further to our prior exchanges, we are validating the replacement cost bid provided by Finishing Touch Exteriors totaling \$110,637.16. To the extent the City proceeds to execute these repairs and incurs these costs, the same will be contemplated in the City's replacement cost claim.

As always, Affiliated FM Insurance Company continues respectfully to request your complete compliance with all terms and conditions of the policy of insurance and the laws of the state in which the property is located. All rights and defenses, which may

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now exist or which may arise in the future, are reserved. No waiver or estoppel of any of these terms and conditions is intended.

Should you have any questions, please do not hesitate to contact us.

Best Regards,

Joel Booth

Managing Executive General Adjuster
Crawford Global Technical Services

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JB/mem

c. PayneWest Insurance