

RESOLUTION \_\_\_\_\_

A RESOLUTION TO CLOSE THE SPECIAL IMPROVEMENT DISTRICT DEBT FUNDS AND SIDEWALK SPECIAL ASSESSMENT DEBT FUNDS TO THE SPECIAL IMPROVEMENT DISTRICT REVOLVING FUND PURSUANT TO M.C.A. 7-12-4222.

WHEREAS, the Special Improvement District Bond Debt Obligation and the Sidewalk Special Assessment Debt Obligation has been paid in full and excess/deficit balances remain, and

WHEREAS, state law requires that Special Improvement/Sidewalk Debt Funds be closed to the SID Revolving Fund and the City Council has the authority to close these funds after all debt has been satisfied.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA:

That the Special Improvement/Sidewalk Funds be closed per Attachments A & B to the SID Revolving Fund effective June 27, 2022:

PASSED AND APPROVED by the City Council, this 27th day of June 2022.

THE CITY OF BILLINGS:

BY: \_\_\_\_\_  
William A. Cole, MAYOR

ATTEST:

BY: \_\_\_\_\_  
Denise R. Bohlman, CITY CLERK

**CLOSED SIDs - ATTACHMENT A**

2009 NON-Pooled SID Series - Zimmerman Trail Sewer System Improvement

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>
1387	2009	<u>80,500.00</u>	<u>14,942.60</u>
<b>TOTALS</b>		<b>80,500.00</b>	<b>14,942.60</b>

2007 Pooled SID Series FUND 8250 - Clairmont Rd. and Greenbriar Sub. Improvement

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>
1375	2007	110,000.00	(199.99)
1377	2007	<u>58,000.00</u>	<u>5,475.53</u>
<b>TOTALS</b>		<b>168,000.00</b>	<b>5,275.54</b>

2005 Pooled SID Series FUND 8280 – Lake Hills Improvements, Rimrock West Pk & Shiloh Rd

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>
1358	2005	1,737,000.00	73,344.16
1365	2005	46,000.00	7,489.17
1366	2005	668,000.00	63,830.88
1371	2005	<u>69,000.00</u>	<u>(14,306.02)</u>
<b>TOTALS</b>		<b>2,520,000.00</b>	<b>130,358.19</b>

2005 Pooled SID Series FUND 8290 – Lake Hills Utility Improvements & King Ave. East Widening

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>
1349	2005	238,000.00	2,815.70
1354	2005	<u>958,000.00</u>	<u>54,754.63</u>
<b>TOTALS</b>		<b>1,196,000.00</b>	<b>57,570.33</b>

**SIDEWALKS - ATTACHMENT B**

Year 2007 - FUND 8810-Pooled SIDEWALK Series - Misc Curb Gutter & SW,  
Burnstead Subdiv.

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>
2401	2007	171,518.85	(8,571.68)
2402	2007	59,738.14	(4,860.00)
2501	2007	<u>148,743.01</u>	<u>5,592.41</u>
<b>TOTALS</b>		<b>380,000.00</b>	<b>(7,839.27)</b>

Year 2008 - FUND 8820-Pooled SIDEWALK Series - Alkali Creek Rd. and Broadwater  
Ave. Phase 5

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>
2601	WO0412 2008	13,300.00	1,251.30
2602	WO0618 2008	<u>216,700.00</u>	<u>3,573.87</u>
<b>TOTALS</b>		<b>230,000.00</b>	<b>4,825.17</b>

Year 2009 - FUND 8830-Pooled SIDEWALK Series - Misc Developer Projects and  
Milton Lane School Route

<b>PROJECT NUMBER</b>	<b>ISSUE DATE</b>	<b>ISSUE AMOUNT</b>	<b>CASH</b>
2701	WO0502 2009	244,000.00	13,007.03
2702	WO0208 2009	<u>53,000.00</u>	<u>(1,743.66)</u>
<b>TOTALS</b>		<b>297,000.00</b>	<b>11,263.37</b>