



June 14, 2022

City of Billings Planning and Community Services
Attn: Wyeth Friday
P.O. Box 1178
Billings, MT 59103-1178

Request for TIF Assistance - Widmyer Corporation

Dear, Wyeth -

The DBP is hereby submitting a request for TIF assistance on behalf of Widmyer Corporation for a project in the Expanded North 27th Street Urban Renewal District.

The project involves reworking the exterior of the building to open up existing recessed entries that have been covered to create five individual patios for 5 additional apartments. Lighting and security as well as windows on the ground level will be upgraded. The electrical service will be upgraded to bring the service up to code requirements and allow for a future retail or restaurant space on the west side of the ground level. The building will increase its capacity of rentals from 23 to 28 residential units plus a business presence on the corner of 1st Ave N & N 26th Street.

The total request is \$250,000. The Board of Directors of the DBP as well as the Development Committee support this project and recommend approval. This project complies with the Montana Code Annotated as well as City's TIF Policy in regards to the 5:1 preferred threshold of private to public investment. Furthermore, this project conforms with many goals and elements of the Urban Renewal Plan and the Downtown Billings Strategic Plan. Additionally, this project contributes to the pressing needs of downtown and Billings for housing and will activate 28 moderate market rate units. The Board sees it as a complementary activity to recent developments along 1st Ave N east of N 27th Street.

The DBP is requesting a position for review by the Billings City Council during its regular meeting Monday, June 27th.

Thank you for your consideration,

A handwritten signature in blue ink, appearing to read "Mehmet Casey", is written over a light blue horizontal line.

Mehmet Casey
Development Director
Downtown Billings Partnership