

J&S Properties - Yellowstone Water and Ice Plant

Tax Increment Application Analysis-Summary

		Allowability		Recommended
		MTCode 7-15-4233	MTCode 7-15-4288	
Demolition and overex of undocumented soils	\$191,668	-	\$191,668.00	\$134,167.60
Sidewalks, Curbs/Gutter & Pedestrian Areas	\$74,385	-	\$74,385.00	\$52,069.50
Water, Wastewater & Storm Water	185,830.00	-	\$185,830.00	\$130,081.00
Electrical, Natural Gas, Utilities	188,807.00	-	\$188,807.00	\$75,522.80
Street Surface Improvements	36,672.00	-	\$36,672.00	\$25,670.40
Landscaping and Fencing	\$103,312	-	\$103,312.00	\$72,318.40
Reclaimed Water Irrigation System	\$39,988	-	\$39,988.00	\$27,991.60
LED Lighting and insulated HP Glass	64,928.00	\$64,928.00	\$0.00	\$25,971.20
Architecture/Design/Permitting	196,008.00	196,008.00	\$0.00	\$78,403.20
	<u>\$1,081,598</u>	<u>\$ 260,936.00</u>	<u>\$820,662.00</u>	<u>\$622,195.70</u>

Total Project Cost	\$ 4,656,090.00
Maximum TIF Assistance (16.67%)	\$ 776,170.20
Requested TIF Assistance	\$ 622,195.70

Payback Period:

Expected Increase in Taxable Value (80% of Project Cost)	\$ 3,724,872.00
Commercial Tax Rate (1.89%)	\$ 70,400.00
Annual Tax Increment (69 mills)	\$ 48,576.00
Payback Period (years)	12.81



Billings Industrial Revitalization District