


<b>Department:</b> <u>Planning</u>		<b>FY23 - FY27 CIP</b>								
<b>Project Category:</b> <u>(P) Transportation</u>		<b>Project Title:</b> <u>Riverfront Park Trail</u>								
<b>Project Description/Location:</b>										
<p>This project is for a trail in Riverfront Park and connection to trail in Mystic Park. A feasibility study was completed for this project and it is expected to be completed in phases along the corridor. A trail easement has been secured across property owned by Knife River, Torgerson, Roth Interprises and property owned by Western Sugar. Additional discussions are underway with other property owners, enhancing the corridor options.</p>										
<b>Justification:</b>										
<p>Implementation of the Billings Bikeway and Trail Master Plan.</p>										
<b>CIP Status</b> <input type="checkbox"/> Modify Existing <input type="checkbox"/> New Project		<b>Project Type</b> <input type="checkbox"/> Renewal/ Replacement <input checked="" type="checkbox"/> Enhancement/ New								
<b>Operating Budget Impact:</b>										
<p>Potential need for matching funds associated with grant funding.</p>										
<b>Comments:</b>										
<p>This project is not programmed with currently available funds and is dependent on future funding for completion. The identified future funding sources are available but some are tied to competitive grant programs the City will actively pursue. It is necessary to keep these projects in the CIP so when grants are applied for, or awarded, the City shows formal commitment to the project.</p> <p>Other potential funding sources include federal aid through a Build Grant. Planning and Public Works staff are researching options for applying for funding next cycle if the program continues.</p>										
<b>Estimated Project Cost(s)</b>										
	<b>Prior Years</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>Future</b>	<b>Total Cost</b>		
Planning, Design, & Engineering			150,000					\$ 150,000		
Land Acquisition								\$ -		
Construction			1,350,000					\$ 1,350,000		
Equipment								\$ -		
Other:								\$ -		
<b>Total Project Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>		
<b>Project Funding</b>										
	<b>Prior Years</b>	<b>FY 2023</b>	<b>FY 2024</b>	<b>FY 2025</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>Future</b>	<b>Total Cost</b>		
Billings Trailnet								\$ -		
Developer Match								\$ -		
Federal Appropriations and/or Build Grant								\$ -		
MDT Safety								\$ -		
Private Contributions								\$ -		
Recreation Trails Program			100,000					\$ 100,000		
TIFD Revenues			750,000					\$ 750,000		
Transportation Alternatives Program			650,000					\$ 650,000		
								\$ -		
								\$ -		
								\$ -		
								\$ -		
								\$ -		
								\$ -		
								\$ -		
<b>Total Project Funding</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500,000</b>		