

Players Club Inc - Five Year Tax Abatement Request Project Summary

Players Club Inc of Billings has been in business in Billings Montana for over 27 years. The business specializes in retail sales, entertainment, and food.

Players Club Inc plans to expand and renovate their Bottles & Shots business located at 247 Main Street by investing \$1,400,000. The existing building is currently valued at \$340,000. Their plan is to begin the renovation this spring with construction being completed this year. This project is located within Billings City limits and will go before both Billings City Council and Yellowstone County Commissioners for consideration.

The request meets the requirements under MCA 15-24-1501, County Resolution 02-66, and City Resolution 05-18377. Per MCA 15-24-1501 and City and County Resolutions allows for tax reductions on remodeling, reconstruction or expansion of existing real property provided the investment is \$500,000 or greater and has a 2.5% increase in overall taxable value.

The Tax Abatement Request is ONLY on the new investment in the business, meaning the tax savings are only on the new incremental taxable value on the \$1,400,000 investment. The existing business tax obligation remains at the full 100%.

Players Club Inc currently employs 8 full time employees and 12 part time employees and intends to expand their work force by at least 3 within six months. The new jobs will be customer service and sales associates.

Facility Investment: Expansion is estimated at \$1,400,000

Jobs Created: At least 3 part time positions.

Jobs Retained: Currently 20 full and part time positions.

The application received in March 2023.

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