

**RESOLUTION 23-\_\_\_**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF BILLINGS, MONTANA, APPROVING TAX BENEFITS FOR PLAYERS CLUB INC**

WHEREAS, Resolution 05-18377 provides for granting tax incentives for remodeling, reconstructing, and expanding existing commercial buildings pursuant to Section 15-24-1501, M.C.A., and establishes a procedure for applying for said tax incentives; and

WHEREAS, Players Club Inc has set forth in its application (Exhibit A) certain information regarding the improvements made to its business which appear to qualify Players Club Inc for said tax benefits; and

WHEREAS, Section 15-24-1501(3), M.C.A. requires the governing body to give notice of a public hearing to hear comment. Said notice was published on June 30 and July 7, 2023.

WHEREAS, The City Council of the City of Billings, Montana held a public hearing on July 10, 2023, and duly considered the application of Players Club Inc and has determined that said application meets all qualifications for the tax incentive and should be approved.

NOW THEREFORE BE IT RESOLVED BY THE BILLINGS, MONTANA CITY COUNCIL,

The application (Exhibit A) for tax benefits made by Players Club Inc is APPROVED.

Pursuant to Section 15-24-1501, M.C.A. and City of Billings Resolution 05-18377, the percentage of the increased taxable value that is subject to taxation during the construction period and for the five years following construction shall be as follows:

Construction period	0%
First year through the fourth year following construction	0%
Fifth year following construction	100%
Following years	100%

The property receiving the tax benefits is described as follows:

Lot 1 of Hornung Subdivision; Lot 3, Block 1 of Players Club Subdivision and Lot 2A of Block 1 of the Amended Players Club Subdivision with a tax code of A27762, Yellowstone County, Montana.

The remodeling, reconstruction, or expansion of existing buildings or structures classification tax benefits shall be made for Players Club Inc. on the earliest tax bill allowed by law.

ADOPTED AND APPROVED by the Billings City Council of the \_\_\_\_\_ day of \_\_\_\_\_, 2023.

CITY OF BILLINGS:

By: \_\_\_\_\_  
William A. Cole, Mayor

ATTEST:

By: \_\_\_\_\_  
Denise R. Bohlman, City Clerk

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