

Beartooth Resource Conservation & Development 2023 Annual Impact Statement



Beartooth RC&D collaborates with more than 50 federal, state and local agencies and organizations. As an Economic Development District, a Certified Regional Development Corporation, a Food and Ag Development Center, and a Revolving Loan Fund (RLF), our local and regional impacts in 2023 (as of Nov.1, 2023) include:

- Provided technical assistance to 141 clients for business, strategic & financial planning.
- Assistance given with business planning, RLF, and grant applications resulted in almost \$9 million of investment. Nearly \$6 million was from private funds.
- 98 regional jobs retained.
- 156 new regional jobs created.
- \$400,000 Rural Microentrepreneur Assistance Program (RMAP) award to provide microloans (\$50,000 or less) to small businesses (10 employees or less).
- \$460,000 Brownfields Community-Wide Assessment Grant awarded to conduct environmental site assessments, develop cleanup plans, and advance the cleanup and revitalization of properties in Beartooth's rural communities.
- Community Technical Assistance Program's Lead Service Line program: Beartooth is a technical service provider to assist in inventories of water systems' service lines.

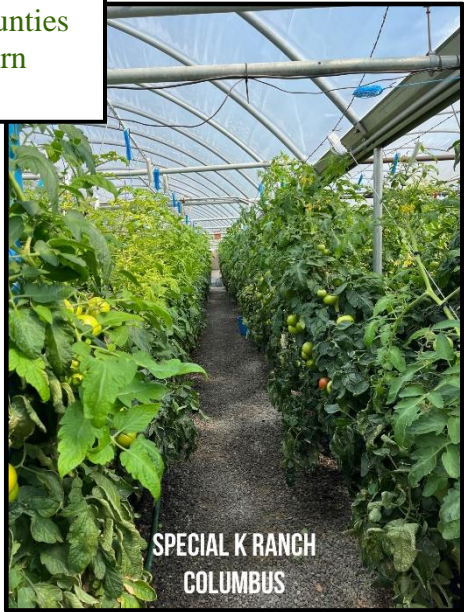




We work with each client on an individual basis to match their specific need to potential solutions. We can assist with planning, access to funding, and project development. Our primary focus is on economic development, community assistance, and value-added food & agriculture development.

Founded in 1969, Beartooth RC&D is a 501(c)3 nonprofit corporation providing community-focused economic development services to the underserved residents of Big Horn, Carbon, Stillwater, Sweet Grass, and Yellowstone Counties as well as the Crow and Northern Cheyenne Tribes.

- Revolving Loan Fund**
- In the past 5 years, Beartooth’s Revolving Loan Fund has created 191 jobs and loaned out \$2.1 million (\$7 million in total project dollars)
 - Over 25 years of successful lending experience
 - Of 107 originated loans, over 90% are still in business today
 - 21 loans managed in 2023



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