

Billings Brownstones								
Tax Increment Application Analysis								
		Per			Allowability			
		General Contractor	Per Applicant		MT Code 7-15-4233	MT Code 7-15-4288	Total	Application Page
Allowable TIF Expenditures								
Site Improvements								
	Landscaping	\$ -	-	-		-	-	
Building								
	Architectural/Engineering		183,695.00	183,695.00	183,695.00		183,695.00	10
	Permits for Demo		455.95	455.95	455.95		455.95	10
	Survey		2,900.00	2,900.00	2,900.00		2,900.00	10
	Zoning compliance fee		-	-	-		-	
	Building permit		-	-	-		-	
Site Work								
	Abestos Testing	-	3,955.00	3,955.00		3,955.00	3,955.00	10
	Abestos Abatement	-	41,609.00	41,609.00		41,609.00	41,609.00	10
	Demo Houses/ Clear Houses		57,940.00	57,940.00		57,940.00	57,940.00	10
			-	-	-		-	
			-	-	-		-	
		\$ -	\$ 290,554.95	\$ 290,554.95	\$ 187,050.95	\$ 103,504.00	\$ 290,554.95	
	Total Project Cost			\$ 520,554.95				
	Maximum TIF Assistance (16.67% of Total Project Cost)			\$ 86,776.51				
	Requested TIF Assistance			\$ 86,776.51				
Payback Period:								
	Expected Increase in Taxable Value (80% of Project Cost)			\$ 416,444.00				
	Commercial Tax Rate (1.89%)			\$ 7,871.00				
	Annual Tax Increment (69 mills)			\$ 5,430.99				
	Payback Period (years)			15.98				