

COMMUNITY DEVELOPMENT DIVISION
 Estimated Revenue & Recommended Budget FY2024-2025

	CDBG	HOME	Totals
HUD Entitlement Grant	650,000	350,000	1,000,000
Total Available	650,000	350,000	1,000,000

Balances as of March 31, 2023

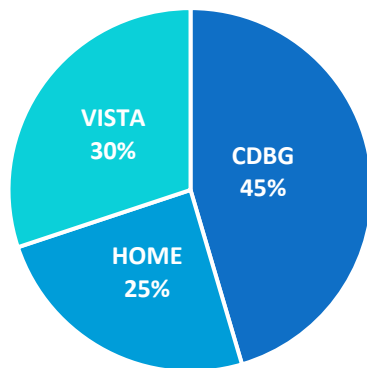
Accounts	CDBG	HOME	Balance	Notes
CDBG for VISTA Cost Share	72,124	-	72,124	100% obligated, need 75k for FY24-25
First Time Home Buyer	0	330,000	330,000	- 4 closed this fiscal year - 26 households shopping for homes - 4 may close before June 30
Affordable Housing Development	0	0	0	\$1.2 million HOME for Mitchell Court
Community Housing Dev Org	-	162,808	162,808	Certified CHDO org must apply
CDBG Foreclosure - Steffanich	23,920	-	23,920	Xeriscaping underway
CDBG Foreclosure - St. Johns Rehab	117,660	-	117,660	Will need additional \$ for rehab

Community Development Applications & Funding Recommendations

Programs	CDBG	HOME	Totals	Notes
CDBG Administration 20% Cap	130,000	-	130,000	
HOME Administration 10% Cap	-	35,000	35,000	
Foreclosure Rehab - St. Johns	82,340	-	82,340	This will budget \$200k for maintenance and rehab
Foreclosure - New Property	262,660	-	262,660	Purchase one foreclosed home
Set-Aside for CHDOs	-	52,500	52,500	Certified CHDO org must apply
Affordable Housing Development	0	262,500	262,500	Pending application for development
VISTA Admin (Public Service)	75,000	-	75,000	Need additional \$75k for FY24-25
First Time Home Buyer Program	0	0	0	Last year's remaining funding would be "rolled" into new fiscal year
Crime Prev Through Environ Design	100,000	-	100,000	Safety improvements to low-income neighborhood parks

Subtotal Allocated	650,000	350,000
Remaining to Allocate	0	0

**Continue close- and shovel-ready allocations*



Total CD New \$ Budget	
Funding Source	Budget
CDBG	\$650,000
HOME	\$350,000
VISTA	\$430,632
<i>CNCS: Direct \$85,000 / Support \$345,632</i>	
Total Budget	\$1,430,632