

| 1889 Brewery | | | | | | |
|--|---------------|-------------|---------------|--------------|---------------|---------------|
| Tax Increment Application Analysis | | | | | | |
| | Per | | Allowability | | | |
| | General | Per | MT Code | MT Code | | |
| | Contractor | Applicant | 7-15-4233 | 7-15-4288 | Total | |
| Allowable TIF Expenditures | | | | | | |
| Architect | 15,211.49 | | 15,211.49 | 15,211.49 | | 15,211.49 |
| Permits & Bond | 1,937.14 | | 1,937.14 | 1,937.14 | | 1,937.14 |
| Site Improvements | | | | | | |
| Landscaping | | 5,000.00 | 5,000.00 | | 5,000.00 | 5,000.00 |
| Fencing | \$ 7,826.00 | | 7,826.00 | | 7,826.00 | 7,826.00 |
| Façade | \$ 11,456.59 | | 11,456.59 | | 11,456.59 | 11,456.59 |
| Site Work | | | | | | |
| Sidewalks, Curb, gutter, Approach | 18,298.75 | | 18,298.75 | | 18,298.75 | 18,298.75 |
| Doors & Windows | | | | | | |
| Doors | 19,153.27 | | 19,153.27 | | 16,122.52 | 16,122.52 |
| Windows | 8,999.68 | | 8,999.68 | | 8,999.68 | 8,999.68 |
| Electrical | | | | | | |
| Electrical | 71,500.00 | | 71,500.00 | | 31,600.00 | 31,600.00 |
| Security | 2,610.28 | | 2,610.28 | | 2,610.28 | 2,610.28 |
| | \$ 139,844.57 | \$ 5,000.00 | \$ 144,844.57 | \$ 17,148.63 | \$ 101,913.82 | \$ 119,062.45 |
| Total Project Cost | | | | | | |
| Maximum TIF Assistance (16.67% of Total Project Cost) | | | \$ 300,664.18 | | | |
| Requested TIF Assistance | 0.14 | | \$ 50,120.72 | | | |
| | | | \$40,837.16 | | | |
| Payback Period: | | | | | | |
| Expected Increase in Taxable Value (80% of Project Cost) | | | \$ 240,531.00 | | | |
| Commercial Tax Rate (1.89%) | | | \$ 4,546.00 | | | |
| Annual Tax Increment (69 mills) | | | \$ 3,136.74 | | | |
| Payback Period (years) | | | 13.02 | | | |