

**AMENDMENT TO THE
MEMORANDUM OF UNDERSTANDING BETWEEN
THE CITY OF BILLINGS
AND
THE BILLINGS INDUSTRIAL REVITALIZATION DISTRICT, INC.,
AN I.R.C. 501(c)(6) MONTANA NON-PROFIT CORPORATION,
AND BIG SKY ECONOMIC DEVELOPMENT,
FOR PROGRAM COORDINATION AND TAX INCREMENT FINANCING
RECOMMENDATIONS AS PER MCA 7-15-4233 IN THE SOUTH BILLINGS
BOULEVARD URBAN RENEWAL DISTRICT**

This Amendment is effective as of the execution date of the last party to sign this Amendment, by and between by and between the City of Billings (“City”), Big Sky Economic Development (BSED), a local port authority created by Yellowstone County, a political subdivision of the State of Montana, and the Billings Industrial Revitalization District, Inc. (“BIRD”), a 501(c)(6) tax exempt corporation of the land owners with property located within the boundaries of the East Billings Urban Renewal District (EBURD).

RECITALS

1. On May 13, 2019, City, Big Sky Economic Development, and BIRD entered into the Memorandum of Understanding (“MOU”) between the City of Billings, Big Sky Economic Development, and the Billings Industrial Revitalization District, Inc. an I.R.C. 501(c)(6) Montana Non-Profit Corporation, for Program Coordination and Tax Increment Financing Recommendations as per MCA 7-15-4233 in the East Billings Urban Renewal District.
2. City, Big Sky Economic Development, and BIRD desire to extend the term of the existing MOU as set forth in Section I. of the MOU.

AMENDMENT

Pursuant to the mutual agreement of City, Big Sky Economic Development and BIRD, the MOU shall be extended and shall be in effect until June 30, 2025. The parties agree to conduct an annual progress review meeting to consider any necessary changes to the implementation strategies and roles and responsibilities as set forth in the original MOU. Any Party may terminate this Amendment by giving the other party not less than 90-days notice prior to a fiscal year end of June 30. Days are defined in this Agreement to be business days.

ORIGINAL MOU IN FULL FORCE AND EFFECT

This Amendment shall not modify or affect any other term or provision of the original MOU and all such provision shall remain in effect, except as specifically and expressly amended by this Amendment.

IN WITNESS WHEREOF, the parties hereby execute this Amendment to the MOU.

BILLINGS INDUSTRIAL REVITALIZATION DISTRICT, INCORPORATED (“BIRD”)

By: _____
BIRD Board President

Dated: _____

BIG SKY ECONOMIC DEVELOPMENT AUTHORITY

By: _____
Big Sky Economic Development, Executive Director

Dated: _____

THE CITY OF BILLINGS, MONTANA (“CITY”)

By: _____
William A. Cole, Mayor

Dated: _____

ATTEST:

By: _____
Denise Bohlman, City Clerk