

Table 1. Residential Street Light Options for Installation

Method of Installation	Example Used for Cost	Estimated Cost Per Year	Notes
Developer Installed	Hallowell Lane	For 75-foot-wide lot, \$3,750.00 per lot developer cost, results in \$25.00 per month if amortized for 30 years at 7%.	Developer installs lighting and recovers costs with sales of developed lots. Street Light maintenance district created for on-going power and maintenance costs.
Special Improvement District (SID)	Annafeld Subdivision SIDs	2024 Costs from SID 1423 and SID 1410 1) For a 3615 SF single family lot; \$39.03 monthly for years 1-15, then \$5/month for power cost as SID sunsets 2) For a 1843 SF lot; \$16.30 monthly for years 1-15, then then \$5/month for power cost as SID sunsets (multi-family unit)	Lights installed by contractor through SID. Initial capital cost paid by lot buyer over 15 years <b>and then cost drops</b> for on-going power and maintenance costs. Street light maintenance district created for on-going power and maintenance costs. Annafeld examples had higher-end decorative fixtures that are more costly. Interest for SID 1423 was 6.93%, current rates are 5.25%.
Northwestern Energy Installed	Provided by Northwestern Energy	\$24.03 per home/month for 75-foot-wide lot. See attached Northwestern Energy calculations.	Northwestern Energy installs lighting and creates a lighting district that bills annually for street lights and on-going power. Cost per month is continuous.