

BIRD

MEETING

AGENDA

 **DATE: 2 OCTOBER 2024**

 **TIME: 4PM - 5:15PM**

BOARD Sam Westerman: President Melissa Zimmermann: Secretary
 Keith Robinson: Vice President Absent- Matt McDonnell
 Lucy Aspinwall: Treasurer

STAFF Michelle Harkins

AGENDA	TOPIC
TIF	<ul style="list-style-type: none"> • 17 years remaining • Priority to have all paybacks end 5 years before then end now, after 15 left, 3 years, 5 years 1 year left. • Ground up new build or complete redo of property - needed <ul style="list-style-type: none"> ◦ 12 years max- try to keep around 10 • Ground up new build or complete redo of property - not needed <ul style="list-style-type: none"> ◦ 10 years max- try to keep around 8 • Smaller projects- facade, fence, landscaping etc.- needed or visible <ul style="list-style-type: none"> ◦ 8 years max- try to keep around 6 • Smaller projects- facade, fence, landscaping etc.- not as needed or visible <ul style="list-style-type: none"> ◦ 6 years max- try to keep around 4
Priorities	<p>We need to discuss our priorities moving forward with the EBURD. Heather and I are currently are re-reading the mater plan. Please do so as well. This will help help work with A&E, and this will help as we move forward with TIFs and programming.</p>
Change in board approved TIFs	<p>We need to discuss a decrease for the approved board TIFs that have not been presented to council- this is due to the decrease and the continued sucuess of the EBURD. They will be given in a lump sum instead of over 3-4 years. They will be saving on interest over the years they would be waiting on repayments.</p>
Board approved TIFs	<ul style="list-style-type: none"> • Billings Brownstones <ul style="list-style-type: none"> ◦ Board Approved : \$779,221 - 22 years - 16.67% - payback 4 years ◦ Updated Recommendation: \$540,000 - 15 years - 11.5% - 1 lump sum • Billings Animal Family Vet <ul style="list-style-type: none"> ◦ Board Approved : \$563,182 - 16 years - 16.67% - payback 3 years ◦ Updated Recommendation: \$475,000 - 13.5 years - 14% - 1 lump sum • Vemco <ul style="list-style-type: none"> ◦ Board Approved : \$36,000 - 15 years - 12% - payback 1 lump sum ◦ Updated Recommendation: \$26,000 - 8.8 years - 9% - 1 lump sum <p>All approved of changes</p>