

Billings Animal Family Vet							
Tax Increment Application Analysis-Summary							
	Project Costs			Allowability			Approved
	Per Contractor	Per Applicant	Total Costs	MT Code 7-15-4233	MT Code 7-15-4288	MT Code Total	
Allowable TIF Expenditures							
Site Improvements							
Landscaping & Site Prep	63,181	-	63,181	-	63,181	63,181	\$ 44,220.00
Engineering / Architect	197,014	-		197,014	-	197,014	
			-				
Building							
Non-Structural demo, general regs	-		-		-	-	
Façade	339,525.00		339,525		124,302.00	124,302.00	\$ 74,585.00
Doors & Windows	110,851.00		110,851		-	-	
Exterior non-street facing	18,296.00		18,296			-	
Metals	23,132.00		23,132			-	
Wood & Plastic	413,838.00		413,838		205,545.00	205,545.00	
Thermal	249,887		249,887		-	-	
Electrical	165,220		165,220		93,207	93,207.00	\$ 37,290.00
Mechanical	432,055		432,055		432,055	432,055.00	\$ 82,215.00
Finishes	227,615.00		227,615			-	
Special Construction	25,903.00		25,903				
Site Work							
Earthwork	387,711	-	387,711	-	223,650	223,650.00	\$ 172,250.00
Water system development fees	32,000		32,000		32,000	32,000.00	\$ 32,000.00
Concrete & Asphalt	82,859		82,859	-	-	-	
Fence	46,347		46,347		46,347	46,347.00	\$ 32,440.00
Site Overhead							
Taxes, Bonds, and Insurance	17,124	-		-	-	-	
Contingency	91,731	-		-	-	-	
Gen Labor and Supervision	185,055	-		-	-	-	
		-	-	-	-	-	
Building Overhead							
	269,069			-		-	
Total Project Cost	3,378,413	-	2,618,420	197,014	1,220,287	1,417,301	\$ 475,000.00
Land							
	675,000.00						
Total Project Cost with Land	4,053,413.36						
Total Project Cost			3,378,413				
Maximum TIF Assistance (16.67% of Total Project Cost)			563,182				
Requested TIF Assistance			545,448				
Approved TIF Assistance			475,000				
Payback Period							
Expected Increase in Taxable Value (80% of Project Cost)			2,094,736				
Commercial Tax Rate (1.89%)			39,591				
Annual Tax Increment (69 mills)			27,318				
Payback Period (years)			17				