

Vemco - TIF						
Tax Increment Application Analysis-Summary						
	Per			Allowability		
	General	Per		MT Code	MT Code	
	Contractor	Applicant		7-15-4233	7-15-4288	Total
Site Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Site Work	\$ 13,400	\$ -	\$ 13,400	\$ -	\$ 10,000	\$ 10,000
Building						
Non-Structural demo, general regs	\$ 14,656	\$ -	\$ 14,656	\$ -	\$ -	\$ -
Façade	\$ 61,448	\$ -	\$ 61,448	\$ -	\$ 61,448	\$ 61,448
Windows and Doors	\$ 7,235	\$ -	\$ 7,235	\$ -	\$ 3,100	\$ 3,100
Interior finishes, specialties, furnishings	\$ 8,978	\$ -	\$ 8,978	\$ -	\$ -	\$ -
Wood & Plastic	\$ 4,004	\$ -	\$ 4,004	\$ -	\$ -	\$ -
Thermal & Moisture Protection	\$ 155,380		\$ 155,380			\$ -
Mechanical	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Electrical	\$ 4,490	\$ -	\$ 4,490	\$ -	\$ 2,000	\$ 2,000
Site Overhead	\$ 13,410	\$ -	\$ 13,410			\$ -
Total Project Cost	\$ 283,001	\$ -	\$ 283,001	\$ -	\$ 76,548	\$ 76,548
Total Project Cost			\$ 283,001			
Max TIF Assistance (16.67% Total Project Cost)			\$ 47,176			
Requested TIF Assistance			\$ 26,000			
			\$ 269,591			
Payback Period:						
Expected Increase Taxable Value (80% Project Cost)			\$ 215,673			
Commercial Tax Rate (1.89%)			\$ 4,076			
Annual Tax Increment (69 mills)			\$ 2,812			
Payback Period (years)			9.24			