



FY2025 Budget Wrap-up

May 6, 2024

FY24 Accomplishments

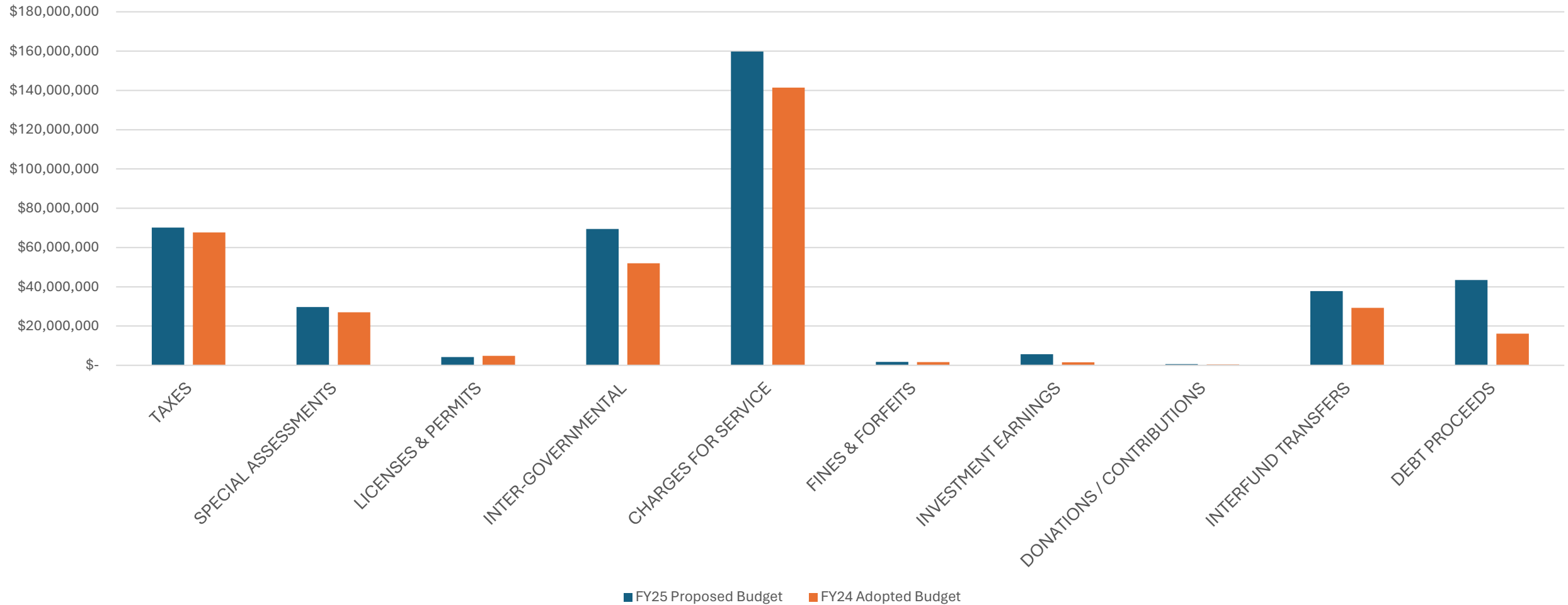
- Skyline Trail
- Skyway Drive
- Airport Terminal Completion
- New City Hall & Purchase/Sale of Old City Hall
- Fire Station 8
- 272 new single family homes
- 850 other dwelling units
- \$304.6 million in new construction permits for calendar year 2023



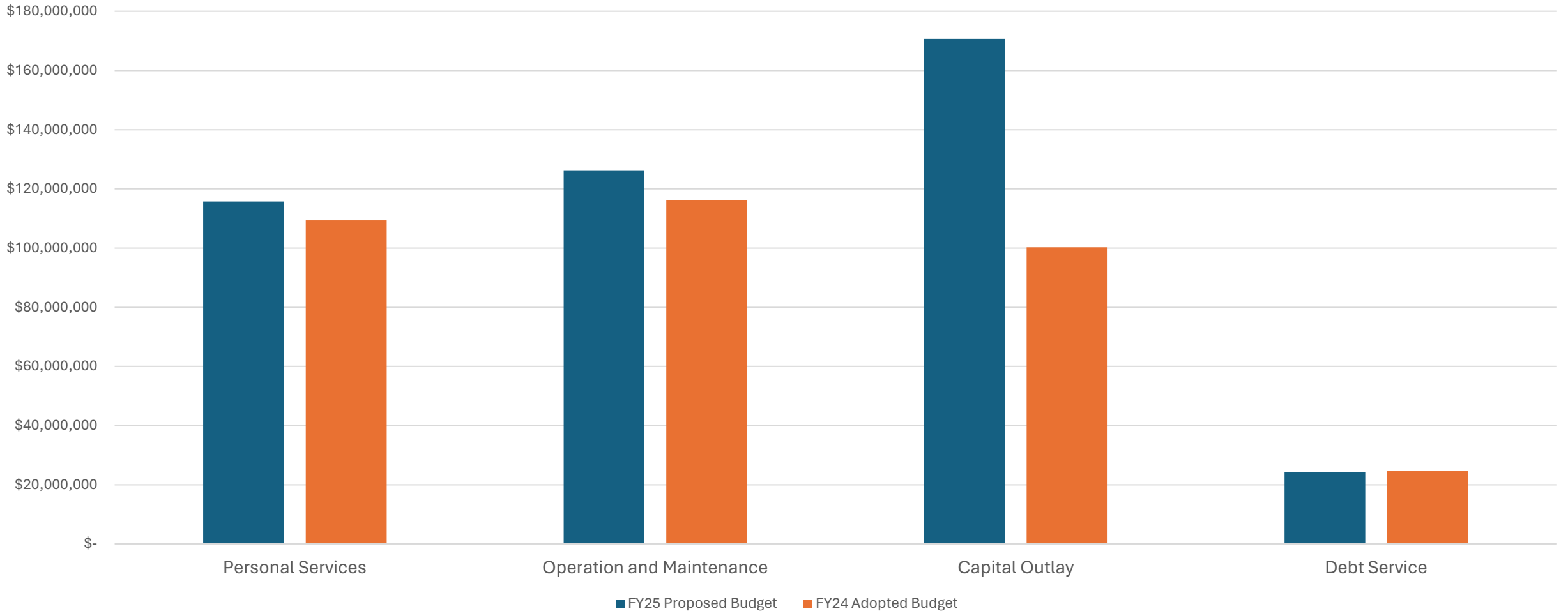
Overall City Budget

	FY25 Proposed Budget	FY24 Adopted Budget
TAXES	\$ 70,156,849	\$ 67,665,206
SPECIAL ASSESSMENTS	29,721,512	27,024,911
LICENSES & PERMITS	4,252,576	4,840,228
INTER-GOVERNMENTAL	69,475,721	51,943,579
CHARGES FOR SERVICE	159,777,726	141,410,385
FINES & FORFEITS	1,724,546	1,620,696
INVESTMENT EARNINGS	5,677,060	1,589,058
DONATIONS / CONTRIBUTIONS	602,990	437,000
INTERFUND TRANSFERS	37,825,619	29,280,853
DEBT PROCEEDS	43,442,500	16,123,900
MISCELLANEOUS	<u>2,434,117</u>	<u>1,537,975</u>
Budgeted Revenue	\$ 425,091,216	\$ 343,473,791
Personal Services	\$ 115,733,330	\$ 109,407,468
Operation and Maintenance	126,093,665	116,166,572
Capital Outlay	170,719,720	100,259,970
Debt Service	24,319,375	24,754,681
Transfers Out	<u>36,830,619</u>	<u>29,280,853</u>
Budgeted Expenditure	\$ 473,696,709	\$ 379,869,544

Budget Revenue by Class



Budget Expense by Class



New Employee Requests for FY25

Fund	Department/Division	# of Positions	Position
General Fund	Legal	1	Attorney (PSML)
General Fund	Legal	1	Victim Witness (PSML)
General Fund	Legal	2	Admin (PSML)
Public Safety	Police	3	Patrol Officer
Public Safety	Police	1	Community Safety Officer
Public Safety	Fire	1	Fire Protection Engineer
Library	Library	1	Lib. Service Specialist
Library	Library	2	Librarian
Transit	Transit	1	Service Worker
Transit	Transit	1	Transit Operator
Transit	Transit	1	Transit Dispatcher
Fleet	Fleet	1	Mechanic II
		16	

Property Tax Mill Levy

- Median Home = \$308,400
- 1 Mill = \$272,463
- 1 Mill cost the Median Home = \$4.16/year
- Total Estimated Mills 208.41

	Budgeted Mills		
	FY2025	FY2024	Change
General	74.00	73.10	0.90
Public Safety	114.00	114.00	0.00
Library	5.00	4.27	0.73
Transit	10.00	8.53	1.47
GO Bonds	<u>5.41</u>	<u>6.67</u>	-1.26
Total Mills	208.41	206.57	1.84

Tax Revenue

- Property Taxes
 - Real Property \$64 million
 - Personal Property \$1.1 million
 - Motor Vehicle \$4 million
- Marijuana Excise Tax
 - City Hall Financing \$200K
 - Public Safety \$425K



Typical Residential Costs

Median Home Property Taxes

	FY25	FY24	Change
General	\$ 308.09	\$ 304.34	\$ 3.75
Public Safety	474.63	474.63	-
Library	20.82	17.78	3.04
Transit	41.63	35.51	6.12
General Obligation	<u>22.52</u>	<u>27.77</u>	<u>(5.25)</u>
Median Home Property Tax	\$ 867.69	\$ 860.03	\$ 7.66
Street Maintenance District	211.11	198.04	13.07
Storm Sewer	<u>-</u>	<u>59.60</u>	<u>(59.60)</u>
Total Special Assessments	211.11	257.64	(46.53)
Total Taxes and Assessments	1,078.80	1,117.67	(38.87)

Average Home Monthly Utility Bill

	FY2025	FY2024	Change
Water	47.71	43.40	4.31
Wastewater	30.85	29.04	1.81
Solid Waste	14.50	13.90	0.60
Storm Sewer	<u>6.68</u>	<u>0.00</u>	<u>6.68</u>
Monthly Utility Bill	99.74	86.34	13.40

Investment in Council Priorities

- Improve the safety of Billings \$64.7 million
 - Additional Police and Fire FTE
 - Investment towards Short-term Holding Facility
- Invest in core infrastructure \$159.1 million
 - Westend water treatment
 - Design improvements to Grand Ave. and Rimrock Road
- Increase parks, trails, and cultural investments \$7.8 million
 - Establish Parks and Recreation Fund
 - Construct Stagecoach Trail
 - Determine future plans for South Park Pool

Investment in Council Priorities

- Improve the built environment through quality design \$450,000
 - Update growth policy
 - Update neighborhood plans
 - Update subdivision regulations
- Build a high-performance organization principled in core values \$280,000
 - Legislative priorities for 2025
 - Digitization of public records
 - Local government review

Timeline & Discussion Items & Where to find more info

- FY25 Proposed Budget available online www.billingsmt.gov/finance
- Budget Work Sessions & Adoption
 - May 6, 7, 20, & 21
 - Budget Adoption June 10 or June 24 (if needed)
- Council Amendment Process
 - May 29 to be included with Budget Memo