

## Subdivision Lighting Cost Concepts 5/7/2024

### Options for Installation

- EBURD Lights – High End Light Fixtures
  - SID 1405 constructed streetlights in 2018
  - Cost \$60.66 per linear foot of frontage
  - EBURD paid for half
    - Assessment \$30.33 per linear foot
    - Average Assessment \$3,872.83 per property. Maintenance average \$5/month
- Private Contract
  - Developer Installed, with Light District for Maintenance
  - Example—Hallowell Lane
  - Installed Cost \$75-100/Lineal foot of Street
  - 75-foot lot would be \$3750 installed plus on-going power
- Northwestern Energy Light District
  - Installed by Northwestern Energy with Light District for Maintenance
  - Example from Northwestern Energy
  - 75-foot lot would be \$336.00/year or \$28.00/month with shoebox type light
- Special Improvement District
  - Installed through SID and Light District for Maintenance Created
  - Costs spread over 15-years; then assessment sunsets
  - Example—Annafeld Subdivision, High-end Light Fixtures
  - \$1.22/square foot of Lot Area assessed; then \$3-6/month after 15 years for power
  - Average Assessment \$6,725.00
- Mortgage Monthly Payments – 30 year
  - \$3,000 would be \$21/month at 7.6% interest rate
  - \$6,000 would be \$42/month at 7.6% interest rate