

**Exchange City Golf
Par 3 Golf Course
2025 Proposed**

Description	2023 Proposed	2023 Actual	2023 Variance	2024 Proposed	2024 Projected	2024 Variance	2025 Proposed
Revenue							
Gree Fees	285,000	362,129	77,129	330,000	406,133	76,133	335,000
Range Revenue	82,000	118,383	36,383	110,000	144,752	34,752	110,000
Golf Cart Rental	90,000	156,887	66,887	140,000	165,552	25,552	135,000
Memberships	55,000	77,813	22,813	55,000	41,347	(13,653)	70,000
Interest & Bench Ads		660	660		561	561	
Miscellaneous		6,210	6,210		6,391	6,391	
Gain/Loss on Sale of Assets			0		0	0	
	512,000	722,082	210,082	635,000	764,737	129,737	650,000
			0			0	
Range Expenses	30,000	25,107	(4,893)	32,000	33,171	1,171	36,000
GROUND OPERATIONS							
Salary and Wages	128,000	116,498	(11,502)	127,000	121,368	(5,632)	192,000
Payroll Taxes	12,000	11,856	(144)	12,000	11,279	(721)	19,000
Employee Benefits					305		
Sub Total	140,000	128,354	(11,646)	139,000	132,952	(6,353)	211,000
General Cost							
Gas and Oil	15,000	13,232	(1,768)	15,000	9,895	(5,105)	10,000
Utilities	15,000	17,258	2,258	15,000	14,596	(404)	15,000
Fertilizer and Seed	20,000	13,043	(6,957)	20,000	20,224	224	20,000
Operating Supplies	5,000	5,335	335	5,000	6,263	1,263	5,000
Repairs and Maintenance	10,000	50,186	40,186	10,000	20,164	10,164	15,000
Contract Labor	12,000	21,642	9,642	12,000	1,800	(10,200)	12,000
Sand and Gravel	5,000	5,650	650	5,000	3,103	(1,897)	5,000
Rental Cart Repairs	0	964	964		37		
Irrigation	0	2,093	2,093		3,077	3,077	3,000
Travel and Dues	1,500	2,380	880	1,500	1,567	67	2,889
Insurance	6,000	7,051	1,051	6,000	7,539	1,539	6,000
Finance Fees	0	129	129		155	155	
Sub Total	89,500	138,963	49,463	89,500	88,419	(1,081)	93,889
Grounds Total	229,500	267,317	37,817	228,500	221,371	(7,129)	304,889
CLUBHOUSE OPERATIONS			0			0	
Salary Golf Pro			0			0	
Salaries and Wages	113,000	119,027	6,027	135,500	120,257	(15,243)	159,000
Payroll Taxes	10,000	11,648	1,648	15,000	11,643	(3,357)	17,000
Employee Benefits	3,600	1,425	(2,175)	3,600	1,600	(2,000)	3,800
Sub-Total	126,600	132,100	5,500	154,100	133,500	(20,600)	179,800
			0			0	

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Description	2023	2023	2023	2024	2024	2024	2025
	Proposed	Actual	Variance	Proposed	Projected	Variance	Proposed
General Cost			0			0	
Credit Card Fees	20,000	20,838	838	23,000	21,984	(1,016)	22,000
Office Expenses	1,500	1,761	261	1,600	2,901	1,301	1,800
Legal and Accounting	12,500	13,100	600	16,000	16,253	253	18,000
Miscellaneous		689	689		0	0	
Bad Dept Expense			0		0	0	
Cash Over/Short		171	171		(4)	(4)	
Dues and Subscription	2,000	787	(1,213)	2,000	1,413	(587)	2,000
Utilities	12,000	10,063	(1,937)	13,000	7,359	(5,641)	8,000
Telephone	2,500	3,159	659	2,750	3,004	254	2,900
Insurance	10,000	11,177	1,177	13,000	11,308	(1,692)	15,000
Advertising	6,000	3,416	(2,584)	6,000	5,840	(160)	6,000
Taxes and Licenses			0		0	0	
Travel	1,000	848	(152)	1,000	677	(323)	2,000
Yamaha Golf Cart Lease		21,200	21,200		19,097	19,097	20,000
Security			0		0	0	
Customer Relations	750	1,856	1,106	1,000	1,383	383	1,200
Clubhouse Oper/Main	11,000	7,663	(3,337)	12,500	5,268	(7,232)	5,000
Sub-Total	79,250	96,728	17,478	91,850	96,484	4,634	103,900
Clubhouse Total	205,850	228,828	22,978	245,950	229,984	(15,966)	283,700
Total Operating Cost	465,350	521,252	55,902	506,450	484,525	(21,925)	624,589
			0			0	
Simple Revenue	46,650	200,830	154,180	128,550	280,211	151,661	25,411
Capital Expenditures	114,605	121,553	6,948	179,969	121,962	(58,007)	60,004