

BILLINGS INDUSTRIAL REVITALIZATION DISTRICT, INC.
EBURD APPLICATION

Project Name: The Food Truck Stop Date Submitted: 4-23-25

APPLICANT INFORMATION

1. Name: Mo & Kate Bain
2. Address: 407 Nelson Dr Billings, Mt 59102
3. Telephone Number: 406 530-4766 Cell# _____

PROJECT INFORMATION

1. Building Address: 202 N 18th St, Billings, Mt 59101
2. Legal Description: Commissary Kitchen
3. Ownership: Mo & Kate Bain

Address: 202 N 18th St, Billings, Mt 59101

4. If property is not owned by the APPLICANT, list leasehold interests (Attach evidentiary materials.)

Name: _____

Address: _____

5. Existing/Proposed Business: _____

Business Description: _____

6. Employment: Existing FTE Jobs Crepe Diem Owner Operator

New Permanent FTE Jobs created by project _____ Construction FTE Jobs _____

7. Architectural Firm: _____

Address: _____

Architect: _____

- 8. Description of Project: (Attach narrative explanation & plans.)
- 9. Rehabilitation/construction plans: (Attach schematics, site and landscaping plans.)
- 10. Project Schedule: (Attach time line or schedule through completion.)

PROJECT COSTS

Land and Site Improvements (Itemized)

1. <u>Tree Removal</u>	\$ <u>4150</u>
2. <u>Landscaping</u>	\$ <u>4280</u>
3. _____	\$ _____
4. _____	\$ _____
Subtotal	\$ <u>8430</u>

Construction/Rehabilitation Costs (Use general construction trade divisions)

1. <u>Concrete</u>	\$ <u>6,850</u>
2. <u>Facade, Windows, Doors</u>	\$ <u>18,447</u>
3. <u>Scalers, Supplies, Gutters</u>	\$ <u>7220</u>
4. <u>Fence + Labor</u>	\$ <u>9,374</u>
5. <u>Flooring</u>	\$ <u>11,262.78</u>
6. <u>Plumbing + Sink</u>	\$ <u>10,980.99</u>
7. <u>Misc Supplies</u>	\$ <u>2,494.81</u>
8. <u>Electrical</u>	\$ <u>3660</u>
Subtotal	\$ <u>70,289.58</u>

Fees

1. Architectural/Engineering	\$ _____
2. Permits <u>Cost of Plumber</u>	\$ _____
3. _____	\$ _____
Subtotal	\$ _____
Total Project Development Costs	\$ _____

PROJECT FINANCING

Please complete Sources of Funds detail and summarize below.

A. Applicant Equity

Cash Invested	\$ <u>33,000.00</u>
Land & Buildings <small>(if value is more than State of Montana valuation then a current appraisal must be submitted)</small>	\$ <u>60,297.74</u>
Other _____	\$ _____
_____	\$ _____
A. Subtotal Applicant Equity	\$ <u>93,297.74</u>

B. Lender Commitments (Attach Bank Loan Commitment letter, Letters of Credit or other documentation.)

Lender	Loan Amount	Interest	Term	Payment/Period
<u>Little Horn State</u>	\$ <u>149,702.26</u>	<u>8.5%</u>	<u>14</u> yrs	\$ <u>1460</u> /Month
<u>Little Horn</u>	\$ <u>30,000</u>	<u>9</u> %	<u>3</u> yrs	\$ <u>958.90</u> /Month
B. Total Loan Amount	\$ <u>241,000.90</u>			

C. TIFD request for funds for eligible public improvements.

MCA Statute
(office use only)

Landscaping	\$	8430	
Fence	\$	9374	
Facade Gutter	\$	1500	
Secure Door	\$	3850	
Windows Door	\$		
	\$		
	\$		
	\$		
	\$		
	\$		
	\$		
	\$		

C. Subtotal TIFD Funds Requested \$ 23,154

D. Other Source of Funding _____ \$ _____

Sources of Funds Summary (Post totals from above.)

A. Applicant Equity	\$	<u>33,000.00</u>
B. Lender Commitments	\$	<u>30,000.00</u>
C. TIFD Funds Request	\$	<u>13,000.00</u>
D. Other Funds	\$	_____
Total Project Financing	\$	<u>76,000.00</u>

APPLICANT STATEMENT OF QUALIFICATIONS
AND FINANCIAL RESPONSIBILITY

APPLICANT

1. Name: Mo + Kate Bain
Address: 407 Nelson Dr Billings, Mt 59102

2. If the APPLICANT is not an individual doing business under his/her own name, the APPLICANT has the status indicated below and is organized or operating under the laws of _____.

3. corporation/LLC.
 nonprofit or charitable institution
 partnership known as _____
 Other (explain): _____

Date of organization: 4-30-25

4. Names, address, title of position (if any), and nature and extent of the interest of the officers and principal members, principal shareholders, investors, or partners of the APPLICANT.

Name and Address

Nature and Extent of Interest

FINANCIAL CONDITION

1. Provide a current financial statement (consisting of a Balance Sheet and Profit & Loss Statement) & Current Tax Return for each private entity involved in the project. This application and all financial information become part of the public record when submitted to the BIRD and is available upon request under the State of Montana Public Information Rules.
2. Has the APPLICANT or any individual or entity affiliated with the development of this project been adjudged bankrupt, either voluntary or involuntary, within the past ten (10) years?
No Yes _____ If yes, give date, place, and under what name


3. Has the APPLICANT or any individual or entity affiliated with the development of this project been indicted for or convicted of any felony within the past ten years:
No Yes _____ if yes, give date, charge, place, court and action taken for each case.


CONSTRUCTION CONTRACTOR

1. Identify the construction contractor or builder who will undertake this project.
Name: Andrew Marble
Address: 3447 Powderhorn Circle Billings, Mt 59102
2. Has named contractor or builder ever failed to qualify as a responsible bidder, refused to enter into a contract after an award has been made, or failed to complete a construction or development contract within the last ten years?
No Yes _____ if yes, explain.
3. Attach copies of bids to application:
4. If Applicant intends to do any of the construction themselves then APPLICANT shall provide three (3) independent contractor bids which must accompany this application for the work to be provided.

CERTIFICATION

I (we), Mo + Kate Bain
(please print), certify that the statements and estimates within this Application as well as any and all documentation submitted as attachments to this Application or under separate cover are true and correct to the best of my (our) knowledge and belief. I/We certify that I/We will make no application for any other tax abatement that may be available for this real property or building.

Signature 

Signature 

Title Owner

Title Owner

Address 407 Nelson Dr

Address 407 Nelson Dr

Billings, MT 59102

Billings, MT 59102

Date 4-23-25

Date 4-23-25