

**AMENDMENT TO THE  
MEMORANDUM OF UNDERSTANDING BETWEEN  
THE CITY OF BILLINGS  
AND  
THE SOUTH BILLINGS URBAN RENEWAL ASSOCIATION, INC.  
AN I.R.C. 501(c)(6) MONTANA NON-PROFIT CORPORATION,  
FOR PROGRAM COORDINATION AND TAX INCREMENT FINANCING  
RECOMMENDATIONS AS PER MCA 7-15-4233 IN THE SOUTH BILLINGS  
BOULEVARD URBAN RENEWAL DISTRICT**

This Amendment is effective July 1, 2025, by and between by and between the City of Billings (“City”), and the South Billings Urban Renewal Association, Inc. a 501(c)(6) tax exempt corporation that is managed with the purpose of assisting the City in the revitalization of the South Billings Boulevard Urban Renewal District.

**RECITALS**

1. On May 13, 2019, the City and Downtown Billings Partnership, Inc. entered into the Memorandum of Understanding (“MOU”) between the City of Billings and the South Billings Urban Renewal Association, Inc. an I.R.C. 501(c)(6) Montana Non-Profit Corporation, for Program Coordination and Tax Increment Financing Recommendations as per MCA 7-15-4233 in the South Billings Boulevard Urban Renewal District.
2. On April 22, 2024, the Billings City Council approved a one year extension till June 30, 2025 to the MOU between the City of Billings and the South Billings Urban Renewal Association, Inc. an I.R.C. 501(c)(6) Montana Non-Profit Corporation.
3. The City and the South Billings Urban Renewal Association,, Inc. desire to extend the term of the existing MOU as set forth in Section I. of the MOU.

**AMENDMENT**

Pursuant to the mutual agreement of the City and the South Billings Urban Renewal Association, Inc., the MOU shall be extended and shall be in effect until October 1, 2025. The parties agree to conduct one or more meetings to consider any necessary changes to the implementation strategies and roles and responsibilities as set forth in the original MOU prior to the expiration of this extension.

**ORIGINAL MOU IN FULL FORCE AND EFFECT**

This Amendment shall not modify or affect any other term or provision of the original MOU and all such provision shall remain in effect, except as specifically and expressly amended by this Amendment.

**IN WITNESS WHEREOF**, the parties hereby execute this Amendment to the MOU.

**SOUTH BILLINGS URBAN RENEWAL ASSOCIATION, INC. (“SBURA”)**

By: \_\_\_\_\_  
SBURA Board President

Dated: \_\_\_\_\_

**THE CITY OF BILLINGS, MONTANA (“CITY”)**

By: \_\_\_\_\_  
William A. Cole, Mayor

Dated: \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_  
Denise Bohlman, City Clerk