

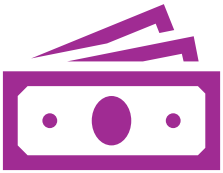
# Finance Department

06-03-2025

# Responsibilities

- 13 FTE (2 held vacant)
- Budget
- Accounting & Audit
- Debt and Investments
- Property Taxes & Assessments
- Purchasing & Procurement Compliance
- Accounts Payable
- Accounts Receivable
- Business Licensing

# Total Budget



## General Fund (Operating) \$1.9 million

Personnel \$1.2 million

IT Charges (Accounting & Tax Software) \$430k

Audit \$120k



## Debt Payment \$5.6 million

Ballpark G.O. Debt

Library G.O. Debt

SID/Sidewalk Bonds

Storm Sewer Debt

City Hall Financing



## Central Services \$270k

Copying/Mailing

# Future Outlook

- AI/Automation Opportunities
  - Business License Review
  - Procurement Compliance
  - Budget Book Creation
  - Financial Reporting
  - Bank Account Reconciliations