COMMUNITY DEVELOPMENT DIVISION

ESTIMATED Revenue & Recommended Budget FY2026-2027

Current Project Balances as of December 31

Accounts	*CDBG*	*HOME*	*Balance*	*Notes*
CDBG for VISTA Expenses	60,233	-	**60,233**	Training and administration for the Billings Metro VISTA Project
First Time Home Buyer	62,451	5,000	**67,451**	15 households approved - waiting for buy / sells
Aff Housing Development: LB Lofts	145,000	1,229,566	**1,545,000**	Council award 10.13.2025, waiting for closing - estimated in summer of 2026. If it does not close, staff will revisit this recommendation with CD Board and City Council
	Repayment $	64,339		
	Released CHDO	106,095		
Community Housing Dev Org (CHDO)	-	159,712	**159,712**	Certified CHDO org must apply
Foreclosure - Parkhill	70,217	-	**70,217**	Closing in early March, will reallocate after final utilities, taxes, etc.
Foreclosure - New House	190,271		**190,271**	Staff recommends reallocation
Lead Water Service Line Replacement	200,000		**200,000**	Staff recommends reallocation
Crime Prev Through Environ Design	50,000	-	**50,000**	Staff recommends reallocation - asked Parks for proposal/present to Board

ESTIMATED AVAILABLE $

Programs	*New CDBG Estimate*	*Prior EN*	*Uncommitted PI*	*Estimate Next FY PI*	*New HOME Estimate*	*Prior EN w/CHDO*	*Uncommitted PI*	*Estimate Next FY PI*
	CDBG				**HOME**			
New HUD Entitlement Grant	**650,000**	-	-	-	**300,000**	-	-	-
Prior Entitlement / Reallocation	-	**440,271**	-	-	-	159,712	-	-
Prior Program Income	-	-	**397,348**	-	-	-	**9,965**	-
Next FY Program Income Estimate	-	-	-	**100,000**	-	-	-	**100,000**
Total Available	**650,000**	**440,271**	**397,348**	**100,000**	**300,000**	**159,712**	**9,965**	**100,000**
		1,587,619				**569,677**		

Abbreviations Key

EN: Entitlement

PI: Program Income

FY: Fiscal Year

Community Development Applications & Funding Recommendations: Continue close- and shovel-ready procedures

Programs	*New CDBG Estimate*	*Prior EN*	*Uncommitted PI*	*Estimate Next FY PI*	*New HOME Estimate*	*Prior EN w/CHDO*	*Uncommitted PI*	*Estimate Next FY PI*	*Totals*	*Notes*
CDBG Administration 20% Cap	130,000	-	-	-	-	-	-	-	**130,000**	Admin capped at 20%
HOME Administration 10% Cap	-	-	-	-	30,000	-	-	-	**30,000**	Admin capped at 10%
Set-Aside for CHDOs	-	-	-	-	45,000	-	-	-	**45,000**	15% minimum - certified CHDO org must
CHDO $ Released	-	-	-	-	-	56,713	-	-	**56,713**	Requested release 2.25.26
CHDO $ Restricted	-	-	-	-	-	103,000	-	-	**103,000**	Only awarded to certified CHDO
Affordable Housing Dev: Sage Tower	0	440,271	397,348	**0**	0	0	0	**0**	**837,619**	$750k to Sage Tower, $87k salaries
First Time Home Buyer Program	200,000	0	**0**	**25,000**	225,000	0	9,965	**100,000**	**559,965**	Depends on % assistance amount
VISTA Admin (Public Service)	0	0	**0**	**25,000**	-	-	-	-	**25,000**	Training funding
Foreclosure - New Property	320,000	0	**0**	**0**	-	-	-	-	**320,000**	Timeliness allocation
Crime Prev Through Environ Design	0	0	**0**	**50,000**	-	-	-	-	**50,000**	Improvements at low-income parks
Subtotal Allocated	**650,000**	**440,271**	**397,348**	**100,000**	**300,000**	**159,712**	**9,965**	**100,000**	**2,157,296**	
Remaining to Allocate	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	