

Skyview							
Tax Increment Application Analysis-Summary							
	Per						
	General Contractor	Per Applicant		MT Code 7-15-4233	MT Code 7-15-4288	Total Allowability	
Admin		\$19,500	\$ 19,500	\$0	\$19,500	\$ 19,500	
Site Improvements		\$52,000	\$ 52,000		\$52,000	\$ 52,000	
Building		\$82,495	\$ 82,495		\$82,495	\$ 82,495	
Site Work		\$256,005	\$ 256,005		\$256,005	\$ 256,005	
Concrete		\$0	\$ -		\$0	\$ -	
Metals		\$0	\$ -		\$0	\$ -	
Wood & Plastic		\$0	\$ -		\$0	\$ -	
Thermal & Moisture Protection		\$0	\$ -		\$0	\$ -	
Doors & Windows		\$60,000	\$ 60,000		\$60,000	\$ 60,000	
Finishes		\$0	\$ -		\$0	\$ -	
Specialties		\$0	\$ -		\$0	\$ -	
Special Construction		\$30,000	\$ 30,000		\$30,000	\$ 30,000	
Mechanical		\$0	\$ -		\$0	\$ -	
Electrical		\$40,000	\$ 40,000		\$40,000	\$ 40,000	
Site Overhead		\$0	\$ -		\$0	\$ -	
Land		\$460,000	\$ 460,000	\$ -	\$460,000	\$ 460,000	
Building Overhead		\$6,173,640	\$ 6,173,640	\$ -	\$ -	\$ -	
<b>Total Project Cost</b>		<b>\$7,173,640</b>	<b>\$ 7,173,640</b>	<b>\$ -</b>	<b>\$ 1,000,000</b>	<b>\$ 1,000,000</b>	
<b>Project with land included</b>				<b>Project without land included</b>			
Total Project Cost			\$ 7,173,640			\$ 6,713,640	
Maximum TIF Assistance (16.67% of Total Project Cost)			\$ 1,195,846			\$ 1,119,164	
Requested TIF Assistance			\$ 1,000,000	13.94%		\$ 1,000,000	14.90%
EBURD committee recommendation							
<b>Payback Period:</b>							
Expected Increase in Taxable Value (80% of Project Cost)			\$ 5,738,912			\$ 5,370,912	
Commercial Tax Rate (1.89%)			\$ 108,465			\$ 101,510	
Annual Tax Increment (69 mills)			\$ 74,841			\$ 70,042	
Payback Period (years)			13.4			14.3	