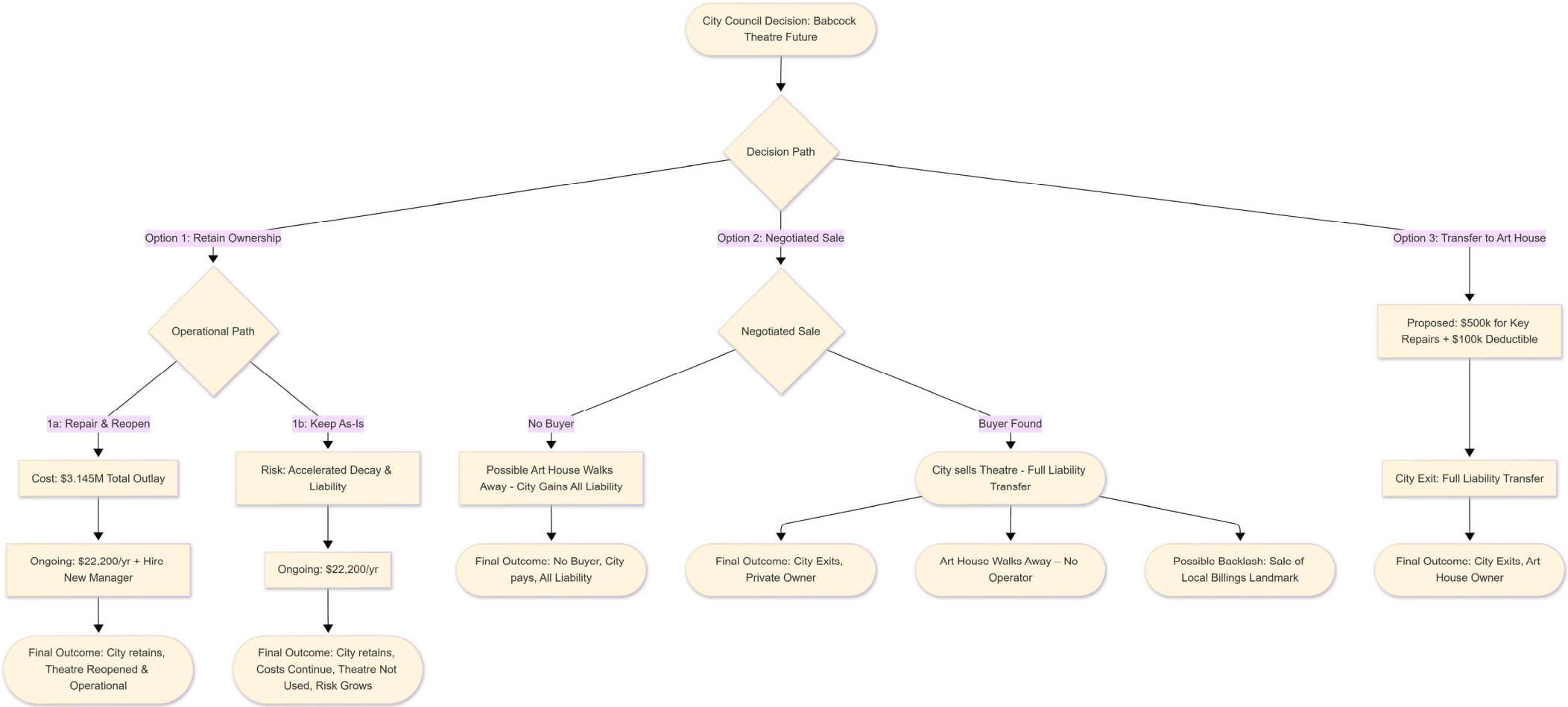
City Council Decision: Babcock Theatre Future
Decision Path
Option 1: Retain Ownership
Option 2: Negotiated Sale
Option 3: Transfer to Art House
Operational Path
Negotiated Sale
Proposed: $500k for Key Repairs + $100k Deductible
1a: Repair & Reopen
1b: Keep As-Is
No Buyer
Buyer Found
Cost: $3.145M Total Outlay
Risk: Accelerated Decay & Liability
Possible Art House Walks Away - City Gains All Liability
City sells Theatre - Full Liability Transfer
City Exit: Full Liability Transfer
Ongoing: $22,200/yr + Hire New Manager
Ongoing: $22,200/yr
Final Outcome: City retains, Theatre Reopened & Operational
Final Outcome: City retains, Costs Continue, Theatre Not Used, Risk Grows
Final Outcome: No Buyer, City pays, All Liability
Final Outcome: City Exits, Private Owner
Art House Walks Away – No Operator
Possible Backlash: Sale of Local Billings Landmark
Final Outcome: City Exits, Art House Owner