

Broward MPO  
Statements of Net Position - Governmental Activities



June 30, 2020 and December 31, 2020

|  | <b>Audited June 30,<br/>2020</b> | <b>December 31,<br/>2020</b> |
|--|----------------------------------|------------------------------|
|  | <hr/>                            | <hr/>                        |
| <b>ASSETS:</b>   |                                  |                              |
| Cash and Cash Equivalents                              | \$ 2,473,542                     | \$ 1,570,565                 |
| Due from government agencies                           | 1,718,499                        | 2,378,233                    |
| Other Receivables                                      | 21,589                           | 46,699                       |
| Deposits and Prepaids                                  | 111,707                          |                              |
| Capital Assets, net of accumulated depreciation        | 570,597                          | 570,597                      |
|  | <hr/>                            | <hr/>                        |
| Total Assets:  | \$4,895,934                      | \$4,566,094                  |
| <br>   |                                  |                              |
| <b>DEFERRED OUTFLOWS OF RESOURCES:</b>                 |                                  |                              |
| Deferred pension outflows                              | 1,757,986                        | 1,757,986                    |
|  | <hr/>                            | <hr/>                        |
| <b>Total Assets and Deferred Outflows:</b>             | <b>\$ 6,653,920</b>              | <b>\$ 6,324,080</b>          |
|  | <hr/>                            | <hr/>                        |
| <br>   |                                  |                              |
| <b>LIABILITIES:</b>                                    |                                  |                              |
| Accounts payable and accrued liabilities               | \$ 1,138,508                     | \$ 725,460                   |
| Due to other agencies                                  | 1,982,749                        | 1,982,749                    |
| Deferred Revenue                                       | 515,750                          | 566,721                      |
| Compensated absences                                   | 276,986                          | 276,986                      |
| Net Pension liability                                  | 3,234,858                        | 3,234,858                    |
|  | <hr/>                            | <hr/>                        |
| Total Liabilities:                                     | 7,148,851                        | 6,786,774                    |
| <br>   |                                  |                              |
| <b>DEFERRED INFLOWS OF RESOURCES:</b>                  |                                  |                              |
| Deferred pension inflows                               | 136,952                          | 136,952                      |
|  | <hr/>                            | <hr/>                        |
| <b>Total Deferred Inflows of Resources:</b>            | <b>136,952</b>                   | <b>136,952</b>               |
|  | <hr/>                            | <hr/>                        |
| <b>Total Liabilities and Deferred Outflows:</b>        | <b>\$7,285,803</b>               | <b>\$6,923,726</b>           |
|  | <hr/>                            | <hr/>                        |
| <br>   |                                  |                              |
| <b>POSITION:</b>                                       |                                  |                              |
| Beginning Net Position                                 | 129,795                          | (631,883)                    |
| Net Revenue (Expense) and Change in Net Position       | (761,678)                        | 32,241                       |
|  | <hr/>                            | <hr/>                        |
| <b>Ending Net Position</b>                             | <b>(631,883)</b>                 | <b>(599,642)</b>             |
|  | <hr/>                            | <hr/>                        |
| Total Liabilities, Deferred Outflows and Net Position: | 6,653,920                        | 6,324,084                    |
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Broward MPO

Statements of Revenues, Expenditures and Changes in Net Position  
Governmental Fund



| Year Ended June 30, 2020 and<br>Quarter Ending December 31, 2020 | Audited June 30,<br>2020   | December 31,<br>2020      |
|--|----------------------------|---------------------------|
| <b>Revenues:</b>   |                            |                           |
| <b><u>Operations Revenue</u></b>                                 |                            |                           |
| Federal and State Grants   | \$ 8,253,728               | \$ 4,020,139              |
| Interlocal Agreement - Surtax                                    | 1,025,644                  | 74,846                    |
| Interlocal Agreement - FtL                                       | -                          | 146,365                   |
| In-kind contributions  | 43,920                     | 45,181                    |
| Operations Revenue:  | <u>\$9,323,292</u>         | <u>\$4,286,531</u>        |
| <br>   |                            |                           |
| <b><u>Other Revenue</u></b>                                      |                            |                           |
| Local Contributions - Advocacy                                   | \$139,613                  | \$114,270                 |
| Interest Income  | 3,241                      | 482                       |
| Other Income   |                            | 8,753                     |
| Miscellaneous Revenue  | 3,381                      |                           |
| Other Revenue:   | <u>146,235</u>             | <u>123,505</u>            |
| <b>Total Revenues</b>  | <b><u>\$9,469,527</u></b>  | <b><u>\$4,410,035</u></b> |
| <br>   |                            |                           |
| <b>Expenditures:</b>   |                            |                           |
| <b>Operations Expenditures</b>                                   |                            |                           |
| Personnel Services   | \$4,631,647                | \$2,493,545               |
| Professional and Consulting                                      | 3,885,642                  | 1,210,782                 |
| Operation and Maintenance  | 894,395                    | 255,909                   |
| Occupancy  | 551,097                    | 372,376                   |
| Depreciation   | 224,504                    |                           |
| In-Kind Expenses   | 43,920                     | 45,181                    |
| <b>Total Expenses</b>  | <b><u>\$10,231,205</u></b> | <b><u>\$4,377,793</u></b> |
| <b>Net Change in Position</b>                                    | <b><u>(761,678)</u></b>    | <b><u>32,242</u></b>      |
| <b>Fund Balance:</b>   |                            |                           |
| Beginning Fund Balance   | <u>129,795</u>             | <u>(631,883)</u>          |
| <b>Ending Net Position</b>                                       | <b><u>(631,883)</u></b>    | <b><u>(599,641)</u></b>   |