

RESOLUTION NO. 2022-

**A RESOLUTION OF THE BOARD OF THE METRO TRANSPORTATION
ENGINEERING AND CONSTRUCTION COOPERATIVE (MTECC)
APPROVING AN AGREEMENT WITH WELLS FARGO BANK, N.A. FOR
TREASURY SERVICES; DESIGNATING AUTHORIZED SIGNATORIES;
PROVIDING FOR IMPLEMENTATION; PROVIDING FOR CONFLICT AND
AN EFFECTIVE DATE.**

WHEREAS, MTECC operations require the use of certain treasury management services (the “Services”); and

WHEREAS, the MTECC Board desires to enter into an agreement with Wells Fargo Bank, N.A. for the provision of the Services (the “Service Agreement”); and

WHEREAS, the Board previously adopted a Resolution, designating the Board Chair and MTECC Executive Director as authorized signatories for banking services; and

WHEREAS, the Board desires to designate the Vice Chair of the Board as an additional authorized signatory for banking services.

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF THE METRO TRANSPORTATION
ENGINEERING AND CONSTRUCTION COOPERATIVE, AS FOLLOWS:**

Section 1. Recitals Adopted. That each of the above stated recitals is hereby adopted and confirmed.

Section 2. Agreement Approved. That the Board hereby approves the Service Agreement in substantially the form attached hereto as Exhibit “A”.

Section 3. Authorized Signatories. That the Chair and Vice Chair of the Board as well the Executive Director are hereby authorized to execute any and all instruments under or associated with this Service Agreement.

Section 4. Implementation. That the Executive Director is hereby authorized to take any and all actions necessary to implement the Agreement and the purposes of this Resolution.

Section 5. Providing for Conflict. That to the extent that the provisions of this Resolution that conflict with the provisions of prior resolutions of this Board, the provisions of this Resolution shall control.

Section 6. Effective Date. This Resolution shall become effective upon adoption.

ADOPTED this_day of _____, 2022.

METRO TRANSPORTATION ENGINEERING AND
CONSTRUCTION COOPERATIVE

By _____
Chair

Attest:

By _____
Executive Director