

**MTECC Operating  
Actuals vs Budget  
As of Date:**

**02/29/2024**

	Year To Date		
	Budget	Actual	Variance
Fund Balance - Beginning	\$ 270,310.00	\$ 465,627.69	\$ 195,317.69
Revenues			
Local Government Unit Grant - Transportation	\$ 225,000.00	\$ 150,000.00	\$ (75,000.00)
Interest	\$ 3,000.00	\$ 2,361.80	\$ (638.20)
Total Revenues	\$ 228,000.00	\$ 152,361.80	\$ (75,638.20)
<b>Total Available</b>	<b>\$ 498,310.00</b>	<b>\$ 617,989.49</b>	<b>\$ 119,679.49</b>
Expenditures			
General Government			
Financial and Administrative			
F&A-Executive	\$ 95,000.00	\$ 27,271.61	\$ 67,728.39
F&A - Accounting	\$ 65,000.00	\$ 34,246.61	\$ 30,753.39
F&A - Auditing	\$ 12,000.00	\$ -	\$ 12,000.00
F&A - Procurement	\$ 10,000.00	\$ 5,679.00	\$ 4,321.00
F&A Insurance	\$ 10,000.00	\$ 3,970.80	\$ 6,029.20
F&A Information Technology	\$ 10,000.00	\$ 1,645.79	\$ 8,354.21
Legal Counsel	\$ 48,000.00	\$ 20,000.00	\$ 28,000.00
Program Management			
Comprehensive Planning	\$ 60,000.00	\$ 11,852.00	\$ 48,148.00
<b>Total Expenditures</b>	<b>\$ 310,000.00</b>	<b>\$ 104,665.81</b>	<b>\$ 205,334.19</b>
<b>Inter-fund group transfers out</b>	<b>\$ 50,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ (50,000.00)</b>
<b>Total MTECC Operating Fund</b>	<b>\$ 360,000.00</b>	<b>\$ 204,665.81</b>	<b>\$ 275,013.68</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ 138,310.00</b>	<b>\$ 413,323.68</b>	<b>\$ 275,013.68</b>