

**MTECC Operating  
Actuals vs Budget  
As of Date:**

**5/31/2024**

	Year To Date		
	Budget	Actual	Variance
Fund Balance - Beginning	\$ 270,310.00	\$ 465,627.69	\$ 195,317.69
Revenues			
Local Government Unit Grant - Transportation	\$ 225,000.00	\$ 175,000.00	\$ (50,000.00)
Interest	\$ 3,000.00	\$ 3,448.11	\$ 448.11
Total Revenues	\$ 228,000.00	\$ 178,448.11	\$ (49,551.89)
<b>Total Available</b>	<b>\$ 498,310.00</b>	<b>\$ 644,075.80</b>	<b>\$ 145,765.80</b>
Expenditures			
General Government			
Financial and Administrative			
F&A-Executive	\$ 95,000.00	\$ 43,521.01	\$ 51,478.99
F&A - Accounting	\$ 65,000.00	\$ 47,361.01	\$ 17,638.99
F&A - Auditing	\$ 12,000.00	\$ 10,000.00	\$ 2,000.00
F&A - Procurement	\$ 10,000.00	\$ 8,802.46	\$ 1,197.54
F&A Insurance	\$ 10,000.00	\$ 6,353.28	\$ 3,646.72
F&A Information Technology	\$ 10,000.00	\$ 2,270.49	\$ 7,729.51
Legal Counsel	\$ 48,000.00	\$ 32,000.00	\$ 16,000.00
Program Management			
Comprehensive Planning	\$ 60,000.00	\$ 45,000.62	\$ 14,999.38
<b>Total Expenditures</b>	<b>\$ 310,000.00</b>	<b>\$ 195,308.87</b>	<b>\$ 114,691.13</b>
<b>Inter-fund group transfers out</b>	<b>\$ 50,000.00</b>	<b>\$ 100,000.00</b>	<b>\$ (50,000.00)</b>
<b>Total MTECC Operating Fund</b>	<b>\$ 360,000.00</b>	<b>\$ 295,308.87</b>	<b>\$ 210,456.93</b>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	<b>\$ 138,310.00</b>	<b>\$ 348,766.93</b>	<b>\$ 210,456.93</b>