

Burnet County Quarterly Investment Report

For the 1st Quarter of FY 2023-2024

Submitted to Commissioner's Court on February 13, 2024

**Karrie Crownover
Burnet County Treasurer**

Prepared: 2/8/2024

**Burnet County Treasurer's
Quarterly Investment Report
For Period Ended 12/31/2023**

The Public Funds Investment Act, Chapter 2256.023 of the Government Code requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

As of December 31, 2023

<u>Investment</u>	<u>%</u>	<u>Balance</u>	<u>Interest Earned (10/23-12/23)</u>
LOGIC		\$10,920,461.27	\$156,794.26
Tex Pool		\$68,528.88	\$917.94
Texas Class		<u>\$21,877,736.91</u>	<u>\$326,395.11</u>
Total Pool Accts	66%	<u>\$32,866,727.06</u>	<u>\$484,107.31</u>
 <u>Certificates of Deposit</u>			
See Attachment		<u>\$4,742,165.39</u>	<u>\$54,156.90</u>
Total C.D.'s	9%	<u>\$4,742,165.39</u>	<u>\$54,156.90</u>
 <u>Treasury/Agencies</u>			
See Attachment	2%	<u>\$1,006,125.00</u>	<u>\$3,750.00</u>
Total Investments		<u>\$38,615,017.45</u>	
Total Investment Earnings			<u>\$542,014.21</u>
 Cash in Bank			
	23%	<u>\$11,372,740.56</u>	<u>\$93,841.38</u>
Total Cash/Investments	100%	<u>\$49,987,758.01</u>	
Total Cash/Investment Earnings			<u>\$635,855.59</u>

*As per Burnet County's Investment Policy, "the basis used by the Investment Officer to determine whether market yields are being achieved shall be the six-month Treasury Bill"

Government Pools:	<u>6 mo Tbill</u>	<u>LOGIC</u>	<u>TEXPOOL</u>	<u>TX CLASS</u>
OCTOBER	5.54%	5.54%	5.36%	5.55%
NOVEMBER	5.38%	5.56%	5.37%	5.59%
DECEMBER	5.53%	5.54%	5.60%	5.57%
QTR Average	5.48%	5.55%	5.44%	5.57%

DEPOSITORY:	<u>CKG ACCT (HCNB)</u>
OCTOBER	5.13%
NOVEMBER	5.00%
DECEMBER	5.00%
QTR Average	5.04%

Invested C.D.'s:
FIXED Rate (Various; See Attachment)

Account	End Balance
GENERAL	\$10,523,352.10
APCA	\$353,275.87
SEARCH	\$12.70
DA-SEIZURE	\$143,767.29
BOND	\$352,332.60
Total Cash Balance of Checking Accounts For the 1st Quarter of FY 2023-2024 For Period Ended 12/31/2023	\$11,372,740.56

CHECKING ACCOUNT INTEREST
1ST QUARTER FY 2023-2024
10/1/2023 through 12/31/2023

Account Description	10/1/2023 10/31/2023	11/1/2023 11/30/2023	12/1/2023 12/31/2023	OVERALL TOTAL
SEARCH	\$0.00	\$0.00	\$0.00	\$0.00
APCA	\$4,074.22	\$5,732.96	\$6,333.64	\$16,140.82
GENERAL	\$26,717.92	\$21,728.86	\$25,138.31	\$73,585.09
DA-SEIZURE	\$592.98	\$582.30	\$604.67	\$1,779.95
CCLK CLEARING ACCT	\$123.97	\$153.55	\$230.28	\$507.80
DCLK CLEARING ACCT	\$208.04	\$125.63	\$150.33	\$484.00
JP1 CLEARING ACCT	\$60.18	\$68.14	\$111.86	\$240.18
JP2 CLEARING ACCT	\$59.27	\$65.77	\$86.88	\$211.92
JP3 CLEARING ACCT	\$24.35	\$23.15	\$37.07	\$84.57
JP4 CLEARING ACCT	\$49.14	\$47.86	\$66.24	\$163.24
TREASURER CLRNG ACCT	\$179.39	\$366.00	\$98.42	\$643.81
OVERALL TOTAL	\$32,089.46	\$28,894.22	\$32,857.70	\$93,841.38

ACCOUNT BALANCES - LOGIC

(Includes Unrealized Gains)
As of December 31, 2023

INVESTMENT ACCOUNTS	Balance
HOTEL/MOTEL	\$1,045,389.38
RECORDS ARCHIVES	\$65,659.67
ROAD & BRIDGE	\$1,605,268.53
GENERAL	\$6,314,677.21
DEBT SERVICE	\$1,889,466.48
TOTAL INVESTMENTS	\$10,920,461.27

INVESTMENT EARNINGS - LOGIC
1ST QUARTER FY 2023-2024
10/1/2023 through 12/31/2023

Account Description	10/1/2023 10/31/2023	11/1/2023 11/30/2023	12/1/2023 12/31/2023	OVERALL TOTAL
HOTEL/MOTEL	\$4,852.84	\$4,733.15	\$4,896.74	\$14,482.73
RECORDS ARCHIVES	\$304.78	\$297.28	\$307.56	\$909.62
ROAD & BRIDGE	\$9,779.32	\$9,538.40	\$8,426.10	\$27,743.82
GENERAL	\$29,312.64	\$28,590.53	\$29,578.75	\$87,481.92
DEBT SERVICE	\$8,770.88	\$8,554.80	\$8,850.49	\$26,176.17
OVERALL TOTAL	\$53,020.46	\$51,714.16	\$52,059.64	\$156,794.26

ACCOUNT BALANCES - TEXPOOL

(Includes Unrealized Gains)

As of December 31, 2023

INVESTMENT ACCOUNTS	Balance
PRESERVATION	\$1,033.17
RECORDS ARCHIVES	\$64,081.40
ROAD & BRIDGE	\$1,867.85
HOTEL/MOTEL	\$699.82
DEBT SERVICE	\$846.64
TOTAL INVESTMENTS	\$68,528.88

INVSTMENT EARNINGS - TEXPOOL
1ST QUARTER FY 2023-2024
10/1/2023 through 12/31/2023

Account Description	10/1/2023 10/31/2023	11/1/2023 11/30/2023	12/1/2023 12/31/2023	OVERALL TOTAL
PRESERVATION	\$4.65	\$4.50	\$4.65	\$13.80
RECORDS ARCHIVES	\$287.74	\$280.44	\$290.88	\$859.06
ROAD & BRIDGE	\$8.37	\$8.10	\$8.37	\$24.84
HOTEL/MOTEL	\$3.10	\$3.00	\$3.10	\$9.20
DEBT SERVICE	\$3.72	\$3.60	\$3.72	\$11.04
OVERALL TOTAL	\$307.58	\$299.64	\$310.72	\$917.94

Account Balances - TEXAS CLASS

(Includes Unrealized Gains)

As of December 31, 2023

INVESTMENT ACCOUNTS	Balance
TN2020	\$1,626,897.79
ROAD & BRIDGE	\$1,041,712.84
GENERAL	\$400,967.56
CARES 2021	\$2,794,639.34
TN2022	\$3,558,977.79
DEBT SERVICE	\$915,096.29
REST/DEDICATED FUNDS	\$6,468,384.57
TN2023	\$5,071,060.73
TOTAL INVESTMENTS	\$21,877,736.91

INVESTMENT EARNINGS - TEXAS CLASS**1ST QUARTER FY 2023-2024**

10/1/2023 through 12/31/2023

Account Description	10/1/2023	11/1/2023	12/1/2023	OVERALL
	10/31/2023	11/30/2023	12/31/2023	TOTAL
TN2020	\$7,585.28	\$7,416.27	\$7,684.00	\$22,685.55
ROAD & BRIDGE	\$4,856.88	\$4,748.70	\$4,920.10	\$14,525.68
GENERAL	\$1,869.48	\$1,827.82	\$1,893.80	\$5,591.10
CARES 2021	\$15,367.72	\$15,025.31	\$14,116.11	\$44,509.14
TN2022	\$20,100.35	\$19,652.50	\$18,184.48	\$57,937.33
DEBT SERVICE	\$4,266.56	\$4,171.52	\$4,322.10	\$12,760.18
REST/DEDICATED FUNDS	\$33,314.50	\$32,572.25	\$31,788.37	\$97,675.12
TN2023	\$23,643.34	\$23,116.58	\$23,951.09	\$70,711.01
OVERALL TOTAL	\$111,004.11	\$108,530.95	\$106,860.05	\$326,395.11

INVESTMENT EARNINGS - MultiBank Securities

1ST QUARTER FY23-24

10/1/2023 through 12/31/2023

FUND	CERTIFICATE OF DEPOSIT	10/1/2023 10/31/2023	11/1/2023 11/30/2023	12/1/2023 12/31/2023	OVERALL TOTAL
10-GP	Ally Bank Sandy Utah	\$ 684.55	\$ 662.46	\$ 684.55	\$ 2,031.56
	3.25% Maturity 7/8/24				
	Ending Balance				\$ 251,930.63
	02007GVC4				
10-GP	American Express National Bank	\$ 337.00	\$ 326.14	\$ 337.01	\$ 1,000.15
	1.60% Maturity 3/4/24				
	Ending Balance				\$ 249,315.42
	02589ABL5				
10-GP	Beal Bak Plano Texas	\$ 326.48	\$ 315.95	\$ 326.47	\$ 968.90
	1.55% Maturity 3/6/24				
	Ending Balance				\$ 249,200.59
	07371AZK2				
10-GP	BMW BK North Amer Salt Lake City U	\$ 337.01	\$ 326.14	\$ 337.01	\$ 1,000.16
	1.60% Maturity 3/4/24				
	Ending Balance				\$ 249,293.68
	05580AJ96				
10-GP	CITIZENS BANK	\$ 525.56	\$ -	\$ -	\$ 525.56
	5.30% Maturity 10/18/23				
	Ending Balance				\$ -
	75524KPY4				
10-GP	FARMERS INS GR	\$ 1,053.16	\$ 1,019.17	\$ 1,053.16	\$ 3,125.49
	5.00% Maturity 1/18/24				
	Ending Balance				\$ 248,475.62
	30960QAM9				
10-GP	FIRST TECH FCU	\$ 1,126.87	\$ 1,090.52	\$ 1,126.87	\$ 3,344.26
	5.35% Maturity 4/12/24				
	Ending Balance				\$ 248,727.01
	33715LEW6				
10-GP	JPMorgan Chase	\$ -	\$ -	\$ 215.47	\$ 215.47
	5.35% Maturity 12/24/24				
	Ending Balance				\$ 245,215.47
	46656MYB1				
10-GP	Local Gov't FCU	\$ 1,032.08	\$ 998.80	\$ 1,032.08	\$ 3,062.96
	4.90% Maturity 2/12/24				
	Ending Balance				\$ 248,732.45
	53955LAB3				
10-GP	Mountain America	\$ 366.90	\$ -	\$ -	\$ 366.90
	4.50% Maturity 10/13/23				
	Ending Balance				\$ -
	62384RAP1				
10-gp	Northeast Comm Bnk	\$ 1,105.80	\$ 1,070.14	\$ 1,105.81	\$ 3,281.75
	5.25% Maturity 5/17/24				
	Ending Balance				\$ 252,886.96
	664122BG2				
10-gp	OakStar Bank	\$ 1,074.21	\$ 1,039.56	\$ 1,074.21	\$ 3,187.98
	5.10% Maturity 9/30/24				
	Ending Balance				\$ 248,069.30
	67389LAT0				
10-GP	OceanFirst Bank	\$ 305.41	\$ 295.56	\$ 305.42	\$ 906.39
	1.45% Maturity 3/8/24				
	Ending Balance				\$ 249,132.99
	67523TAFO				
10-GP	PACIFIC WESTERN BK	\$ 1,105.80	\$ 1,070.14	\$ 1,105.81	\$ 3,281.75
	5.25% Maturity 2/20/24				
	Ending Balance				\$ 256,097.37
	69506YZF9				
10-gp	PNC Bk NTL	\$ 1,105.80	\$ 1,070.14	\$ 1,105.81	\$ 3,281.75
	5.25% Maturity 5/16/24				
	Ending Balance				\$ 252,922.63
	69355NDL6				
10-GP	Santander	\$ -	\$ 513.67	\$ 1,137.40	\$ 1,651.07
	5.40% Maturity 4/17/24				
	Ending Balance				\$ 249,651.07
	80280JWQ0				
10-GP	US Bank Nat'l Assoc	\$ -	\$ -	\$ 1,008.99	\$ 1,008.99
	5.50% Maturity 12/3/24				
	Ending Balance				\$ 249,008.99
	90355UBG9				
10-GP	Vibrant CR UN	\$ -	\$ -	\$ 414.81	\$ 414.81
	5.55% Maturity 9/20/24				
	Ending Balance				\$ 248,414.81

92559TAP3					
10-GP	Trustone FINL	\$ 812.63	\$ -	\$ -	\$ 812.63
4.60%	Maturity 10/27/23				
	Ending Balance				\$ -
89841MAK3					
10-GP	Zions Bancorporation	\$ 1,095.27	\$ 812.62	\$ -	\$ 1,907.89
5.20%	Maturity 11/24/23				
	Ending Balance				\$ -
98970LEY5					
10-GP	Americu Credit Union	\$ 1,126.87	\$ 1,090.52	\$ 1,126.87	\$ 3,344.26
5.35%	Maturity 12/23/24				
	Ending Balance				\$ 248,036.35
03065QAP3					
10-GP	Dime Community Bank	\$ 1,116.34	\$ 540.16	\$ -	\$ 1,656.50
5.30%	Maturity 11/16/23				
	Ending Balance				\$ -
25432JCR2					
10-GP	First Farmers Bank & Trust	\$ 428.05	\$ -	\$ -	\$ 428.05
5.25%	Maturity 10/13/23				
	Ending Balance				\$ -
320165KM4					
10-GP	FirstBank Puerto Rico	\$ 540.16	\$ -	\$ -	\$ 540.16
5.30%	Maturity 10/16/23				
	Ending Balance				\$ -
33767GDM7					
10-GP	Jefferson Financial FCU	\$ 1,137.40	\$ 1,100.71	\$ 697.12	\$ 2,935.23
5.40%	Maturity 12/20/23				
	Ending Balance				\$ -
474067CC7					
10-GP	Oregon Community CU	\$ 1,163.88	\$ 1,126.33	\$ 1,163.88	\$ 3,454.09
5.45%	Maturity 6/20/24				
	Ending Balance				\$ 248,412.99
68584JAC3					
10-GP	Western State Bank	\$ 1,116.34	\$ 1,080.33	\$ 756.23	\$ 2,952.90
5.30%	Maturity 12/22/23				
	Ending Balance				\$ -
95960NKT3					
10-GP	BLUPEACK CU	\$ 1,169.00	\$ 1,131.29	\$ 1,169.00	\$ 3,469.29
5.55%	Maturity 8/15/24				
	Ending Balance				\$ 248,641.06
09644EAF9					
Total C.D. Interest Earned:					\$54,156.90
Total C.D. Investments:					\$ 4,742,165.39
U.S. Government Bonds					
10-GP	Federal Home Loan Banks	\$ 1,250.00	\$ 1,250.00	\$ 1,250.00	\$ 3,750.00
1.50%	Maturity 2/28/24				
	Ending Balance				\$ 1,006,125.00
3130AQW82					
Total MBS Investment Interest Earnings					\$57,906.90
TOTAL MBS INVESTMENTS					\$ 5,748,290.39