

U510



Elevators Escalators

March 29, 2024

BURNET COUNTY
220 S PIERCE ST
BURNET, TX 78611-2200
USA

Subject: Current Maintenance Contract
KONE Contract: N40064299

Customer Number: N161787

BURNET COUNTY
220 S PIERCE
BURNET, TX 78611
USA

HERMAN BROWN FREE LIBRARY
100 EAST WASHINGTON
BURNET, TX 78611
USA

Dear Customer:

KONE is proud to be your elevator/escalator service provider. Continuing our relationship and providing you with high quality KONE Service is our priority.

Since the start of our contract, KONE has worked diligently to provide you with competitive pricing. In reviewing the history of your account, the cost of providing services in connection with your contract has significantly increased. These costs include, but are not limited to, the base mechanic rate change, health & welfare and other employment benefit costs, applicable State and Federal Taxes and material costs.

Due to dramatic increases in commodity and logistics costs, material costs have increased significantly. From August 2020 to August 2023, the metals and metals index has increased 66.4%. KONE will not be passing the full impact of this cost increase onto to our customers. Instead, KONE will adjust the price of your maintenance contract as stated below.

Effective May 1, 2024, KONE will be adjusting your price by +4.45%.

Thank you for your continued business. Should you have any questions, please do not hesitate to contact your Account Representative at 512-443-0967.

Sincerely,

KONE Elevators and Escalators