

Burnet County Quarterly Investment Report

For the 2nd Quarter of FY 2023-2024

Submitted to Commissioner's Court on May 15, 2024

**Karrie Crownover
Burnet County Treasurer**

Prepared: 4/26/2024

**Burnet County Treasurer's
Quarterly Investment Report
For Period Ended 3/31/2024**

The Public Funds Investment Act, Chapter 2256.023 of the Government Code requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

As of March 31, 2024

<u>Investment</u>	<u>%</u>	<u>Balance</u>	<u>Interest Earned (01/24-03/24)</u>
LOGIC		\$19,255,668.97	\$235,207.70
Tex Pool		\$69,442.37	\$913.49
Texas Class		\$34,303,904.18	\$406,167.27
Total Pool Accts	77%	<u>\$53,629,015.52</u>	<u>\$642,288.46</u>
 <u>Certificates of Deposit</u>			
See Attachment		\$5,711,511.32	\$56,764.32
Total C.D.'s	8%	<u>\$5,711,511.32</u>	<u>\$56,764.32</u>
 <u>Treasury/Agencies</u>			
See Attachment	1%	\$1,006,527.78	\$2,375.00
Total Investments		<u>\$60,347,054.62</u>	
Total Investment Earnings			<u>\$701,427.78</u>
 Cash in Bank			
	13%	\$8,915,458.21	\$153,269.42
Total Cash/Investments	100%	<u>\$69,262,512.83</u>	
Total Cash/Investment Earnings			<u>\$854,697.20</u>

*As per Burnet County's Investment Policy, "the basis used by the Investment Officer to determine whether market yields are being achieved shall be the six-month Treasury Bill"

Government Pools:	<u>6 mo Tbill</u>	<u>LOGIC</u>	<u>TEXPOOL</u>	<u>TX CLASS</u>
JANUARY	5.54%	5.51%	5.35%	5.54%
FEBRUARY	5.30%	5.56%	5.33%	5.48%
MARCH	5.53%	5.47%	5.32%	5.57%
QTR Average	5.46%	5.51%	5.33%	5.53%

DEPOSITORY:	<u>CKG ACCT (HCNB)</u>
JANUARY	5.00%
FEBRUARY	5.13%
MARCH	5.13%
QTR Average	5.09%

Invested C.D.'s:
FIXED Rate (Various; See Attachment)

CHECKING ACCOUNT BALANCES
BancorpSouth, Burnet, TX
2ND QUARTER FY 2023-2024
As of March 31, 2024

Account	End Balance	
GENERAL	\$8,455,660.23	
APCA	-\$14,309.29	
SEARCH	\$0.00	
DA-SEIZURE	\$100,024.67	
BOND	\$374,082.60	
Total Cash Balance of Checking Accounts For the 2nd Quarter of FY 2023-2024 For Period Ended 3/31/2024		<u>\$8,915,458.21</u>

CHECKING ACCOUNT INTEREST
2ND QUARTER FY 2023-2024

1/1/2024 through 3/31/2024

Account Description	1/1/2024 1/31/2024	2/1/2024 2/29/2024	3/1/2024 3/31/2024	OVERALL TOTAL
SEARCH	\$0.00	\$0.00	\$0.00	\$0.00
APCA	\$8,102.29	\$8,516.04	\$5,878.35	\$22,496.68
GENERAL	\$38,254.14	\$48,557.58	\$40,101.35	\$126,913.07
DA-SEIZURE	\$607.87	\$490.39	\$429.83	\$1,528.09
CCLK CLEARING ACCT	\$250.30	\$177.45	\$140.28	\$568.03
DCLK CLEARING ACCT	\$133.56	\$90.39	\$144.04	\$367.99
JP1 CLEARING ACCT	\$36.96	\$29.89	\$50.78	\$117.63
JP2 CLEARING ACCT	\$46.86	\$59.19	\$78.98	\$185.03
JP3 CLEARING ACCT	\$23.39	\$19.88	\$29.25	\$72.52
JP4 CLEARING ACCT	\$34.06	\$42.10	\$42.09	\$118.25
TREASURER CLRNG ACCT	\$70.25	\$699.64	\$132.24	\$902.13
OVERALL TOTAL	\$47,559.68	\$58,682.55	\$47,027.19	\$153,269.42

ACCOUNT BALANCES - LOGIC
(Includes Unrealized Gains)
As of March 31, 2024

INVESTMENT ACCOUNTS	Balance
HOTEL/MOTEL	\$1,211,568.62
RECORDS ARCHIVES	\$66,562.15
ROAD & BRIDGE	\$3,628,536.71
GENERAL	\$12,962,715.87
DEBT SERVICE	\$1,386,285.62
TOTAL INVESTMENTS	\$19,255,668.97

INVESTMENT EARNINGS - LOGIC
2ND QUARTER FY 2023-2024
1/1/2024 through 3/31/2024

Account Description	1/1/2024 1/31/2024	2/1/2024 2/29/2024	3/1/2024 3/31/2024	OVERALL TOTAL
HOTEL/MOTEL	\$5,344.06	\$5,229.15	\$5,606.03	\$16,179.24
RECORDS ARCHIVES	\$307.23	\$287.27	\$307.98	\$902.48
ROAD & BRIDGE	\$7,511.17	\$7,023.57	\$8,733.44	\$23,268.18
GENERAL	\$44,632.07	\$49,469.28	\$53,937.31	\$148,038.66
DEBT SERVICE	\$16,058.85	\$15,484.19	\$15,276.10	\$46,819.14
OVERALL TOTAL	\$73,853.38	\$77,493.46	\$83,860.86	\$235,207.70

ACCOUNT BALANCES - TEXPOOL

(Includes Unrealized Gains)

As of March 31, 2024

INVESTMENT ACCOUNTS	Balance
PRESERVATION	\$1,046.82
RECORDS ARCHIVES	\$64,936.59
ROAD & BRIDGE	\$1,892.48
HOTEL/MOTEL	\$708.92
DEBT SERVICE	\$857.56
TOTAL INVESTMENTS	\$69,442.37

INVSTMENT EARNINGS - TEXPOOL
2ND QUARTER FY 2023-2024
1/1/2024 through 3/31/2024

Account Description	1/1/2024 1/31/2024	2/1/2024 2/29/2024	3/1/2024 3/31/2024	OVERALL TOTAL
PRESERVATION	\$4.65	\$4.35	\$4.65	\$13.65
RECORDS ARCHIVES	\$290.92	\$272.39	\$291.88	\$855.19
ROAD & BRIDGE	\$8.38	\$7.83	\$8.42	\$24.63
HOTEL/MOTEL	\$3.10	\$2.90	\$3.10	\$9.10
DEBT SERVICE	\$3.72	\$3.48	\$3.72	\$10.92
OVERALL TOTAL	\$310.77	\$290.95	\$311.77	\$913.49

Account Balances - TEXAS CLASS

(Includes Unrealized Gains)

As of March 31, 2024

INVESTMENT ACCOUNTS	Balance
TN2020	\$1,649,281.51
ROAD & BRIDGE	\$2,067,499.01
GENERAL	\$12,503,239.90
CARES 2021	\$2,428,508.00
TN2022	\$3,302,707.96
DEBT SERVICE	\$1,632,618.88
REST/DEDICATED FUNDS	\$6,812,117.15
TN2023	\$3,907,931.77
TOTAL INVESTMENTS	\$34,303,904.18

INVESTMENT EARNINGS - TEXAS CLASS
2ND QUARTER FY 2023-2024
1/1/2024 through 3/31/2024

Account Description	1/1/2024 1/31/2024	2/1/2024 2/29/2024	3/1/2024 3/31/2024	OVERALL TOTAL
TN2020	\$7,650.64	\$7,117.45	\$7,615.63	\$22,383.72
ROAD & BRIDGE	\$7,317.17	\$8,922.23	\$9,546.77	\$25,786.17
GENERAL	\$17,014.39	\$35,571.66	\$49,686.29	\$102,272.34
CARES 2021	\$12,174.73	\$10,480.18	\$11,213.75	\$33,868.66
TN2022	\$16,724.36	\$15,548.19	\$16,457.62	\$48,730.17
DEBT SERVICE	\$4,303.34	\$5,680.55	\$7,538.70	\$17,522.59
REST/DEDICATED FUNDS	\$32,879.77	\$29,397.55	\$31,455.26	\$93,732.58
TN2023	\$21,956.13	\$19,455.46	\$20,459.45	\$61,871.04
OVERALL TOTAL	\$120,020.53	\$132,173.27	\$153,973.47	\$406,167.27

INVESTMENT EARNINGS - MultiBank Securities
2ND QUARTER FY23-24

1/1/2024 through 3/31/2024

FUND	CERTIFICATE OF DEPOSIT	1/1/2024 1/31/2024	2/1/2024 2/29/2024	3/1/2024 3/31/2024	OVERALL TOTAL
10-GP	Ally Bank Sandy Utah	\$ 684.54	\$ 640.39	\$ 684.55	\$ 2,009.48
	3.25% Maturity 7/8/24				
	Ending Balance				\$ 249,876.99
	02007GVC4				
10-GP	American Express National Bank	\$ 337.01	\$ 315.26	\$ 32.61	\$ 684.88
	1.60% Maturity 3/4/24				
	Ending Balance				\$ -
	02589ABL5				
10-GP	Beal Bak Plano Texas	\$ 326.48	\$ 305.41	\$ 52.66	\$ 684.55
	1.55% Maturity 3/6/24				
	Ending Balance				\$ -
	07371AZK2				
10-GP	BMW BK North Amer Salt Lake City U	\$ 337.00	\$ 315.27	\$ 32.61	\$ 684.88
	1.60% Maturity 3/4/24				
	Ending Balance				\$ -
	05580AJ96				
10-GP	Encore Bank		\$ 103.71	\$ 1,071.62	\$ 1,175.33
	5.15% Maturity 8/27/24				
	Ending Balance				\$ 245,172.84
	29260MDU6				
10-GP	FARMERS INS GR	\$ 577.53			\$ 577.53
	5.00% Maturity 1/18/24				
	Ending Balance				\$ -
	30960QAM9				
10-GP	FIRST TECH FCU	\$ 1,126.87	\$ 1,054.17	\$ 1,126.87	\$ 3,307.91
	5.35% Maturity 4/12/24				
	Ending Balance				\$ 248,727.01
	33715LEW6				
10-GP	JPMorgan Chase	\$ 1,113.24	\$ 1,041.41	\$ 1,113.24	\$ 3,267.89
	5.35% Maturity 12/24/24				
	Ending Balance				\$ 248,483.36
	46656MYB1				
10-GP	Local Gov't FCU	\$ 1,032.09	\$ 366.23		\$ 1,398.32
	4.90% Maturity 2/12/24				
	Ending Balance				\$ -
	53955LAB3				
10-GP	American Riviera		\$ 996.78	\$ 1,030.01	\$ 2,026.79
	4.95% Maturity 1/30/25				
	Ending Balance				\$ 247,026.79
	02932AAB2				
10-gp	Northeast Comm Bnk	\$ 1,105.81	\$ 1,034.46	\$ 1,105.81	\$ 3,246.08
	5.25% Maturity 5/17/24				
	Ending Balance				\$ 256,133.04
	664122BG2				
10-gp	OakStar Bank	\$ 1,074.21	\$ 1,004.91	\$ 1,074.21	\$ 3,153.33
	5.10% Maturity 9/30/24				
	Ending Balance				\$ 248,069.30
	67389LAT0				
10-GP	OceanFirst Bank	\$ 305.41	\$ 285.71	\$ 68.96	\$ 660.08
	1.45% Maturity 3/8/24				
	Ending Balance				\$ -
	67523TAFO				
10-GP	PACIFIC WESTERN BK	\$ 1,105.81	\$ 677.75	\$ -	\$ 1,783.56
	5.25% Maturity 2/20/24				
	Ending Balance				\$ -
	69506YZF9				
10-gp	PNC Bk NTL	\$ 1,105.81	\$ 1,034.46	\$ 1,105.81	\$ 3,246.08
	5.25% Maturity 5/16/24				
	Ending Balance				\$ 256,168.71
	69355NDL6				
10-GP	Santander	\$ 1,137.40	\$ 1,064.02	\$ 1,137.41	\$ 3,338.83
	5.40% Maturity 4/17/24				
	Ending Balance				\$ 252,989.90
	80280JWQ0				
10-GP	US Bank Nat'l Assoc	\$ 1,158.46	\$ 1,083.73	\$ 1,158.46	\$ 3,400.65
	5.50% Maturity 12/3/24				
	Ending Balance				\$ 252,409.64
	90355UBG9				
10-GP	Vibrant CR UN	\$ 1,169.00	\$ 1,093.58	\$ 1,169.00	\$ 3,431.58
	5.55% Maturity 9/20/24				
	Ending Balance				\$ 249,169.00

92559TAP3					
10-GP	American First CU		\$ 239.63	\$ 1,061.22	\$ 1,300.85
5.10%	Maturity 11/22/24				
	Ending Balance				\$ 245,308.10
	02616ACM9				
10-GP	First Capital Bank	\$ -	\$ 227.88	\$ 1,009.20	\$ 1,237.08
4.85%	Maturity 8/25/25				
	Ending Balance				\$ 245,292.99
	31944ACC3				
10-GP	Americu Credit Union	\$ 1,126.87	\$ 1,054.17	\$ 1,126.87	\$ 3,307.91
5.35%	Maturity 12/23/24				
	Ending Balance				\$ 248,036.35
	03065QAP3				
10-GP	Kish Bank		\$ 503.42	\$ 1,040.42	\$ 1,543.84
5.00%	Maturity 2/14/25				
	Ending Balance				\$ 246,543.84
	497710AM5				
10-GP	Neighbors FCU		\$ 476.39	\$ 1,054.86	\$ 1,531.25
5.00%	Maturity 2/14/25				
	Ending Balance				\$ 245,544.44
	64017ABK9				
10-GP	Veritex Community Bank		\$ 349.04	\$ 1,082.03	\$ 1,431.07
5.20%	Maturity 5/20/24				
	Ending Balance				\$ 246,431.07
	923450GW4				
10-GP	First OKL Bank			\$ 587.66	\$ 587.66
5.15%	Maturity 9/15/25				
	Ending Balance				\$ 245,587.66
	335857DP0				
10-GP	Oregon Community CU	\$ 1,163.88	\$ 1,088.79	\$ 1,163.88	\$ 3,416.55
5.45%	Maturity 6/20/24				
	Ending Balance				\$ 248,412.99
	68584JAC3				
10-GP	Flagstar Bank			\$ 898.78	\$ 898.78
5.15%	Maturity 6/6/25				
	Ending Balance				\$ 245,898.78
	33847GEK4				
10-GP	BLUPEACK CU	\$ 1,169.00	\$ 1,093.58	\$ 1,169.00	\$ 3,431.58
5.55%	Maturity 8/15/24				
	Ending Balance				\$ 248,641.06
	09644EAF9				
10-GP	Glen Falls Ntnl Bank			\$ 889.38	\$ 889.38
5.30%	Maturity 6/7/24				
	Ending Balance				\$ 245,889.38
	378802AN2				
10-GP	Guaranty Bank			\$ 698.08	\$ 698.08
5.20%	Maturity 3/12/26				
	Ending Balance				\$ 245,698.08
	40102PAH0				
Total C.D. Interest Earned:					\$56,764.32
Total C.D. Investments:					\$ 5,711,511.32
U.S. Government Bonds					
10-GP	Federal Home Loan Banks	\$ 1,250.00	\$ 1,125.00	\$ -	\$ 2,375.00
1.50%	Maturity 2/28/24				
	Ending Balance				\$ -
	3130AQW82				
10-GP	Federal Home Loan Banks	\$ -	2361.11	4166.67	\$ 6,527.78
5.00%	Maturity 28/14/25				
	Ending Balance				\$ 1,006,527.78
	3130AYYS9				
Total MBS Investment Interest Earnings					\$59,139.32
TOTAL MBS INVESTMENTS					\$ 6,718,039.10