

Burnet County Quarterly Investment Report

For the 3rd Quarter of FY 2023-2024

Submitted to Commissioner's Court on July 23, 2024

**Karrie Crownover
Burnet County Treasurer**

Prepared: 7/18/2024

**Burnet County Treasurer's
Quarterly Investment Report
For Period Ended 6/30/2024**

The Public Funds Investment Act, Chapter 2256.023 of the Government Code requires the investment officer of each local government to submit to its governing body a quarterly report of investment transactions.

As of June 30, 2024

<u>Investment</u>	<u>%</u>	<u>Balance</u>	<u>Interest Earned (04/24-06/24)</u>
LOGIC		\$17,008,166.64	\$252,497.67
Tex Pool		\$70,366.35	\$923.98
Texas Class		\$33,540,381.57	\$461,477.39
Total Pool Accts	78%	\$50,618,914.56	\$714,899.04
<u>Certificates of Deposit</u>			
See Attachment		\$5,203,661.79	\$67,136.78
Total C.D.'s	8%	\$5,203,661.79	\$67,136.78
<u>Treasury/Agencies</u>			
See Attachment	2%	\$1,019,027.78	\$12,500.00
Total Investments		\$56,841,604.13	
Total Investment Earnings			\$794,535.82
Cash in Bank	12%	\$7,885,298.89	\$87,074.07
Total Cash/Investments	100%	\$64,726,903.02	
Total Cash/Investment Earnings			\$881,609.89

*As per Burnet County's Investment Policy, "the basis used by the Investment Officer to determine whether market yields are being achieved shall be the six-month Treasury Bill"

Government Pools:	<u>6 mo Tbill</u>	<u>LOGIC</u>	<u>TEXPOOL</u>	<u>TX CLASS</u>
APRIL	5.44%	5.45%	5.31%	5.43%
MAY	5.46%	5.42%	5.32%	5.43%
JUNE	5.33%	5.41%	5.31%	5.43%
QTR Average	5.41%	5.43%	5.31%	5.43%

DEPOSITORY:	<u>CKG ACCT (HCNB)</u>
APRIL	5.13%
MAY	5.13%
JUNE	5.13%
QTR Average	5.13%

Invested C.D.'s:
FIXED Rate (Various; See Attachment)

Account	End Balance
GENERAL	\$7,040,571.56
APCA	\$353,723.03
HCOMM	\$0.00
DA-SEIZURE	\$87,921.70
BOND	\$403,082.60
Total Cash Balance of Checking Accounts For the 3rd Quarter of FY 2023-2024 For Period Ended 6/30/2024	\$7,885,298.89

CHECKING ACCOUNT INTEREST
3RD QUARTER FY 2023-2024
4/1/2024 through 6/30/2024

Account Description	4/1/2024 4/30/2024	5/1/2024 5/31/2024	6/1/2024 6/30/2024	OVERALL TOTAL
HCOMM	\$0.00	\$0.08	\$0.00	\$0.08
APCA	\$9,238.09	\$7,549.79	\$7,953.25	\$24,741.13
GENERAL	\$20,978.97	\$17,130.61	\$20,988.06	\$59,097.64
DA-SEIZURE	\$411.88	\$410.31	\$360.56	\$1,182.75
CCLK CLEARING ACCT	\$117.22	\$239.03	\$166.97	\$523.22
DCLK CLEARING ACCT	\$62.84	\$153.75	\$161.16	\$377.75
JP1 CLEARING ACCT	\$32.13	\$32.73	\$35.35	\$100.21
JP2 CLEARING ACCT	\$61.83	\$83.31	\$79.58	\$224.72
JP3 CLEARING ACCT	\$29.22	\$28.36	\$27.46	\$85.04
JP4 CLEARING ACCT	\$41.68	\$57.00	\$72.84	\$171.52
TREASURER CLRNG ACCT	\$128.95	\$190.97	\$250.09	\$570.01
OVERALL TOTAL	\$31,102.81	\$25,875.94	\$30,095.32	\$87,074.07

ACCOUNT BALANCES - LOGIC
(Includes Unrealized Gains)
As of June 30, 2024

INVESTMENT ACCOUNTS	Balance
HOTEL/MOTEL	\$1,228,038.41
RECORDS ARCHIVES	\$67,467.00
ROAD & BRIDGE	\$3,677,862.24
GENERAL	\$10,629,668.50
DEBT SERVICE	\$1,405,130.49
TOTAL INVESTMENTS	\$17,008,166.64

INVESTMENT EARNINGS - LOGIC
3RD QUARTER FY 2023-2024
4/1/2024 through 6/30/2024

Account Description	4/1/2024 4/30/2024	5/1/2024 5/31/2024	6/1/2024 6/30/2024	OVERALL TOTAL
HOTEL/MOTEL	\$5,431.57	\$5,602.99	\$5,435.23	\$16,469.79
RECORDS ARCHIVES	\$298.41	\$307.85	\$298.59	\$904.85
ROAD & BRIDGE	\$16,267.05	\$16,780.48	\$16,278.00	\$49,325.53
GENERAL	\$58,112.99	\$59,947.29	\$48,892.35	\$166,952.63
DEBT SERVICE	\$6,214.84	\$6,410.99	\$6,219.04	\$18,844.87
OVERALL TOTAL	\$86,324.86	\$89,049.60	\$77,123.21	\$252,497.67

ACCOUNT BALANCES - TEXPOOL

(Includes Unrealized Gains)

As of June 30, 2024

INVESTMENTACCOUNTS	Balance
PRESERVATION	\$1,060.47
RECORDS ARCHIVES	\$65,800.78
ROAD & BRIDGE	\$1,917.95
HOTEL/MOTEL	\$718.02
DEBT SERVICE	\$869.13
TOTAL INVESTMENTS	\$70,366.35

INVSTMENT EARNINGS - TEXPOOL
3RD QUARTER FY 2023-2024
4/1/2024 through 6/30/2024

Account Description	4/1/2024 4/30/2024	5/1/2024 5/31/2024	6/1/2024 6/30/2024	OVERALL TOTAL
PRESERVATION	\$4.50	\$4.65	\$4.50	\$13.65
RECORDS ARCHIVES	\$283.66	\$294.47	\$286.06	\$864.19
ROAD & BRIDGE	\$8.39	\$8.68	\$8.40	\$25.47
HOTEL/MOTEL	\$3.00	\$3.10	\$3.00	\$9.10
DEBT SERVICE	\$3.64	\$4.03	\$3.90	\$11.57
OVERALL TOTAL	\$303.19	\$314.93	\$305.86	\$923.98

Account Balances - TEXAS CLASS

(Includes Unrealized Gains)

As of June 30, 2024

INVESTMENT ACCOUNTS	Balance
TN2020	\$1,671,687.35
ROAD & BRIDGE	\$2,095,586.38
GENERAL	\$12,673,098.99
CARES 2021	\$1,834,179.32
TN2022	\$3,247,204.61
DEBT SERVICE	\$1,654,798.35
REST/DEDICATED FUNDS	\$6,904,661.18
TN2023	\$3,459,165.39
TOTAL INVESTMENTS	\$33,540,381.57

INVESTMENT EARNINGS - TEXAS CLASS
3RD QUARTER FY 2023-2024
4/1/2024 through 6/30/2024

Account Description	4/1/2024 4/30/2024	5/1/2024 5/31/2024	6/1/2024 6/30/2024	OVERALL TOTAL
TN2020	\$7,354.19	\$7,632.01	\$7,419.64	\$22,405.84
ROAD & BRIDGE	\$9,219.05	\$9,567.25	\$9,301.07	\$28,087.37
GENERAL	\$55,752.33	\$57,858.34	\$56,248.42	\$169,859.09
CARES 2021	\$10,828.82	\$11,237.84	\$8,604.66	\$30,671.32
TN2022	\$14,726.86	\$15,283.17	\$14,486.62	\$44,496.65
DEBT SERVICE	\$7,279.90	\$7,554.90	\$7,344.67	\$22,179.47
REST/DEDICATED FUNDS	\$30,375.47	\$31,522.84	\$30,645.72	\$92,544.03
TN2023	\$17,425.57	\$18,083.81	\$15,724.24	\$51,233.62
OVERALL TOTAL	\$152,962.19	\$158,740.16	\$149,775.04	\$461,477.39

INVESTMENT EARNINGS - MultiBank Securities
3RD QUARTER FY23-24

4/1/2024 through 6/30/2024

FUND	CERTIFICATE OF DEPOSIT	4/1/2024 4/30/2024	5/1/2024 5/31/2024	6/1/2024 6/30/2024	OVERALL TOTAL
10-GP	Ally Bank Sandy Utah	\$ 662.46	\$ 684.55	\$ 662.47	\$ 2,009.48
	3.25% Maturity 7/8/24				
	Ending Balance				\$ 251,886.47
	02007GVC4				
10-GP	SAFRA			\$ 362.47	\$ 362.47
	Ending Balance				\$ 245,362.47
10-GP					\$ -
	Ending Balance				
10-GP	Goldman Sachs		\$ 634.32	\$ 1,057.19	\$ 1,691.51
	Ending Balance				\$ 245,599.08
10-GP	Encore Bank	\$ 1,037.05	\$ 1,071.62	\$ 1,037.05	\$ 3,145.72
	5.15% Maturity 8/27/24				
	Ending Balance				\$ 245,138.27
	29260MDU6				
10-GP					\$ -
	5.00%				
	Ending Balance				
10-GP	FIRST TECH FCU	\$ 399.86			\$ 399.86
	5.35% Maturity 4/12/24				
	Ending Balance				\$ -
	33715LEW6				
10-GP	JPMorgan Chase	\$ 1,077.33	\$ 1,113.24	\$ 1,077.33	\$ 3,267.90
	5.35% Maturity 12/24/24				
	Ending Balance				\$ 251,751.26
	46656MYB1				
10-GP	CITIZENS BANK		\$ 355.75	\$ 1,067.26	\$ 1,423.01
	Ending Balance				\$ 246,423.01
10-GP	American Riviera	\$ 996.78	\$ 1,030.01	\$ 996.78	\$ 3,023.57
	4.95% Maturity 1/30/25				
	Ending Balance				\$ 250,050.36
	02932AAB2				
10-gp	Northeast Comm Bnk	\$ 399.86	\$ 663.18	\$ -	\$ 1,063.04
	5.25% Maturity 5/17/24				
	Ending Balance				\$ -
	664122BG2				
10-gp	OakStar Bank	\$ 1,039.56	\$ 1,074.21	\$ 1,039.56	\$ 3,153.33
	5.10% Maturity 9/30/24				
	Ending Balance				\$ 248,034.65
	67389LAT0				
10-GP					\$ -
	Ending Balance				\$ -
10-GP					\$ -
	Ending Balance				
10-gp	PNC Bk NTL	\$ 1,070.14	\$ 535.07		\$ 1,605.21
	5.25% Maturity 5/16/24				
	Ending Balance				\$ -
	69355NDL6				
10-GP	Santander	\$ 587.05			\$ 587.05
	5.40% Maturity 4/17/24				
	Ending Balance				\$ -
	80280JWQ0				
10-GP	US Bank Nat'l Assoc	\$ 1,121.10	\$ 1,158.47	\$ 1,121.09	\$ 3,400.66
	5.50% Maturity 12/3/24				
	Ending Balance				\$ 255,810.30
	90355UBG9				
10-GP	Vibrant CR UN	\$ 1,131.29	\$ 1,169.00	\$ 1,131.29	\$ 3,431.58
	5.55% Maturity 9/20/24				
	Ending Balance				\$ 249,131.29

92559TAP3					
10-GP	American First CU	\$ 1,026.98	\$ 1,061.23	\$ 1,026.98	\$ 3,115.19
5.10%	Maturity 11/22/24				
	Ending Balance				\$ 245,273.86
	02616ACM9				
10-GP	First Capital Bank	\$ 976.65	\$ 1,009.19	\$ 976.65	\$ 2,962.49
4.85%	Maturity 8/25/25				
	Ending Balance				\$ 245,260.44
	31944ACC3				
10-GP	Americu Credit Union	\$ 1,090.52	\$ 1,126.87	\$ 1,126.87	\$ 3,344.26
5.35%	Maturity 12/23/24				
	Ending Balance				\$ 248,036.35
	03065QAP3				
10-GP	Kish Bank	\$ 1,006.84	\$ 1,040.42	\$ 1,006.85	\$ 3,054.11
5.00%	Maturity 2/14/25				
	Ending Balance				\$ 249,597.95
	497710AM5				
10-GP	Neighbors FCU	\$ 1,020.84	\$ 1,054.85	\$ 1,020.84	\$ 3,096.53
5.00%	Maturity 2/14/25				
	Ending Balance				\$ 245,510.42
	64017ABK9				
10-GP	Veritex Community Bank	\$ 1,047.12	\$ 663.18		\$ 1,710.30
5.20%	Maturity 5/20/24				
	Ending Balance				\$ -
	923450GW4				
10-GP	First OKL Bank	\$ 1,037.06	\$ 1,071.61	\$ 1,037.06	\$ 3,145.73
5.15%	Maturity 9/15/25				
	Ending Balance				\$ 245,553.10
	335857DP0				
10-GP	Oregon Community CU	\$ 1,126.33	\$ 1,163.88	\$ 713.34	\$ 3,003.55
5.45%	Maturity 6/20/24				
	Ending Balance				\$ -
	68584JAC3				
10-GP	Flagstar Bank	\$ 1,037.06	\$ 1,071.62	\$ 1,037.05	\$ 3,145.73
5.15%	Maturity 6/6/25				
	Ending Balance				\$ 249,044.51
	33847GEK4				
10-GP	BLUPEACK CU	\$ 1,131.29	\$ 1,169.00	\$ 1,131.29	\$ 3,431.58
5.55%	Maturity 8/15/24				
	Ending Balance				\$ 248,603.35
	09644EAF9				
10-GP	Glen Falls Ntnl Bank	\$ 1,067.26	\$ 1,102.84	\$ 213.45	\$ 2,383.55
5.30%	Maturity 6/7/24				
	Ending Balance				\$ -
	378802AN2				
10-GP	Guaranty Bank	\$ 1,047.13	\$ 1,082.02	\$ 1,047.13	\$ 3,176.28
5.20%	Maturity 3/12/26				
	Ending Balance				\$ 245,663.18
	40102PAH0				
10-gp	Wells Fargo Bank		\$ 380.25	\$ 1,037.05	\$ 1,417.30
	Ending Balance				\$ 245,345.68
10-GP	Western Alliance		\$ 528.60	\$ 1,057.19	\$ 1,585.79
	Ending Balance				\$ 246,585.79
Total C.D. Interest Earned:					\$67,136.78
Total C.D. Investments:					\$ 5,203,661.79
U.S. Government Bonds					
10-GP	Federal Home Loan Banks	\$ 4,166.66	4166.67	4166.67	\$ 12,500.00
5.00%	Maturity 28/14/25				
	Ending Balance				\$ 1,019,027.78
	3130AYYS9				
Total MBS Investment Interest Earnings					\$1,086,164.56
TOTAL MBS INVESTMENTS					\$ 6,222,689.57