



MFISD

School Funding ELECTION

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INFORMATION

SCAN ME



WHAT IS A SCHOOL FUNDING ELECTION?

A School Funding Referendum, or Voter-Approval Tax Rate Election (VATRE), is a special election that gives the community the power to decide whether to approve a new tax rate for their school district.

WHY IS MFISD HOLDING A SCHOOL FUNDING ELECTION?



19.5%

RISING INFLATION
SINCE 2019-2020



\$2.3 M

OVERCOMING STATE
FUNDING GAP



\$1.1M

MAINTAINING COMPETITIVE
COMPENSATION

SCHOOL FUNDING ELECTION IMPACT



CLASSROOM
SIZES



PROGRAM
OPPORTUNITIES



RETAIN
STAFF

With the proposed
School Funding Election...

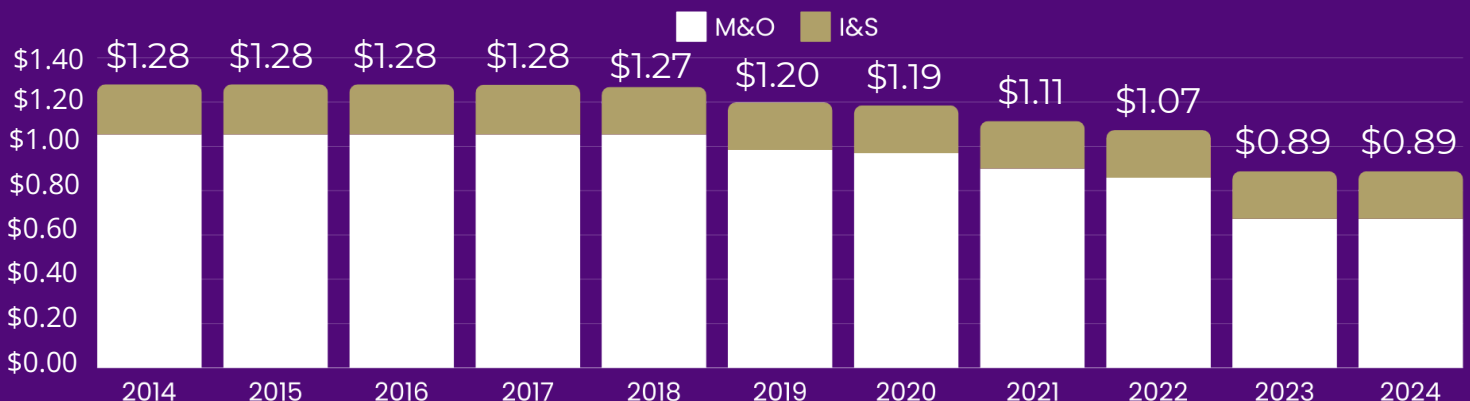
MFISD WILL RECEIVE

\$2,200,000

WITH NO MONEY GOING
BACK TO THE STATE.

MARBLE FALLS ISD TAX RATE HISTORY

Marble Falls ISD's tax rate has been reduced by 30% over the last 10 years, reflecting the district's commitment to managing taxpayer resources efficiently while continuing to support quality education.



FREQUENTLY ASKED QUESTIONS

WILL THE VATRE INCREASE MY PROPERTY TAXES?

If approved, the VATRE will result in a 2.67 cent increase per \$100 of taxable home value in the Maintenance and Operations (M&O) tax rate. The estimated monthly average on homeowners equates to about \$8.90 a month.

WOULD THIS AFFECT HOMEOWNERS AGES 65 AND OLDER?

Property owners age 65 and older with a homestead tax ceiling will see no change in their taxes.

WHAT HAPPENS IF THE SCHOOL FUNDING ELECTION DOES NOT PASS?

If the School Funding Election does not pass, the district will face a reduction in available funding, which may lead the district to consider cuts in staff, programs, and services. The district would have to make difficult decisions, including reducing the workforce and limiting extracurricular or academic programs.

Visit our website to learn more about Marble Falls ISD's School Funding Election.



VOTING INFORMATION

REGISTER TO VOTE BY OCTOBER 7

EARLY VOTING | OCTOBER 21 - NOVEMBER 1

ELECTION DAY | NOVEMBER 5

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