

September 9, 2024

Burnet County
220 S. Pierce Street
Burnet, Texas 78611
Attn: Eddie Arredondo

The Emily and Stephen Dillinger Trust
803 County Road 407
Spicewood, Texas 78669
Attn: Stephen Joseph Dillinger and Emily Pittman Dillinger

RE: Letter Agreement (this "Agreement") regarding that certain Permanent Drainage and Temporary Construction Easement, dated effective May 28, 2024, and recorded as Document No. 202406708 in the Official Public Records of Burnet County, Texas (the "Easement"), by and between Stephen Joseph Dillinger and Emily Pittman Dillinger, Co-Trustees of The Emily and Stephen Dillinger Trust, as Grantor thereunder, and CR Resort Austin LLC (the "CR Resort") as Grantee thereunder.

To Whom It May Concern:

As per our discussions and negotiations, upon CR Resort completing the construction of all drainage infrastructure as provided in the Easement, CR Resort and Burnet County agrees to timely execute an assignment and assumption instrument (the "Assignment"), whereby CR Resort agrees to assign and Burnet County agrees to assume all interests, obligations and liabilities under the Easement, such Assignment to be immediately thereafter recorded in the Official Public Records of Burnet County, Texas.

This Agreement shall serve as partial consideration of the assignment of the Easement to Burnet County by CR Resort.

Your signature below indicates your agreement with the terms and provisions included in this Agreement and this Agreement shall bind the parties and their respective successors and assigns.

Very truly yours,

CR Resort Austin LLC

By: _____
Mark Rivers,
Authorized Signatory

[Additional Signatures Follow]

Agreed to and accepted this ____ day of _____, 2025 by:

Burnet County, Texas

By: _____

Name: _____

Title: _____

Acknowledged and agreed to by:

The Emily and Stephen Dillinger Trust

By: _____

Name: Emily Pittman Dillinger

Title: Co-Trustee

By: _____

Name: Stephen Jospeh Dillinger

Title: Co-Trustee