



RITZ & ASSOCIATES PA

June 2, 2025

VIA EMAIL

Ms. Kelley Glaeser
Accounting Manager
Burnet County
220 South Pierce Street
Burnet, Texas 78611

Re: \$6,000,000 Burnet County, Texas
Tax Notes, Series 2022 (the "Series 2022 Notes")

Dear Ms. Glaeser:

Thank you for the opportunity to submit this letter outlining the services (and related fees) we propose to provide in connection with the arbitrage and yield restriction, if applicable, rebate services related to the County's outstanding Series 2022 Notes.

We are proposing to perform arbitrage rebate calculations for the Series 2022 Notes for the period from July 14, 2022 (the date of issuance) through May 31, 2025 (the "First Computation Period"). Prior to undertaking the detailed analysis, we will do an assessment as to whether the County has met any spenddown exemptions.

Our fees and expenses related to these services will not exceed \$3,000, assuming note proceeds have not been comingled with any other funds. If funds have been comingled, our fees would likely exceed \$3,000. We will discuss any increase in fees with you prior to incurring such costs.

Documents that we will require include, but may not be limited to, the following:

- IRS Form 8038 – filed with the I.R.S. at the time of issuance.
- Bank statements or County schedules for the project fund created with Series 2022 Note proceeds.
- Certificate as to Tax Exemption.



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We appreciate the opportunity to be of service to the County. Please feel free to call or email me with any questions you may have. If this letter meets with your approval, please sign and date below and return to me via email.

With highest regards,

Craig J. DeBerg
cdeberg@ritzcpa.com
612.963.6160

Accepted on behalf of Burnet County, Texas:

Name

Date

