

GOVERNMENTAL FINANCING BID #17-206-01  
OPENED: THURSDAY, AUGUST 31, 2017 2:00P.M.

BANK

BB&T

1.78% QUARTERLY/ANNUAL — Primary

NBH BANK

2.32% QUARTERLY/ANNUAL — Secondary

CAPITAL LEASING

2.30% ANNUAL 2.33% QUARTERLY

FROST

2.70% ANNUAL

PROPOSAL RESPONSE FORM

QUARTERLY

PROPOSAL #17-206-01

GOVERNMENT FINANCING AGREEMENT FOR (5) 2017 FORD EXPLORERSW/POLICE  
PACACKAGE;(1) 2017 CHEVROLET PICKUP SILVERADO 4X4 PICKUP;(1) LEEBOY  
ASPHALT DISTRIBUTOR TRAILER; (1) 2017 40X102 BELLY DUMP TRAILER; (1) 2017  
BOBCAT SKID STEER LOADER; (1) 2017 CHEVROLET SILVERADO PICKUP  
AMOUNT TO BE FINANCED: \$379,422.35

1. Interest rate used in the payment calculations: 2.329996
2. State any additional cost, fees or payments required in addition to the lease payments here: 0.00
3. Does the financing agreement include a non-appropriation or "funding out" clause? Yes ☒ No ☐
4. Does the financing agreement include an early payoff clause with no interest penalty? Yes ☒ No ☐
5. Assuming that the agreement will be carried to the full term, state the total cost to the county including all ~~36~~ <sup>12</sup> payments plus any extra costs or fees. \$ 393,941.16
6. State the exact amount of each Annual/Quarterly/Monthly payment: Annual: \_\_\_\_\_ Qrtly 32,828.43 Monthly \_\_\_\_\_
7. Does the County automatically assume ownership of the vehicles at the completion of the contract? Yes ☒ No ☐
8. What is the payoff amount at the end of the contract? 0.00
9. Will this proposal stay firm for 30 days after opening? Yes ☒ No ☐
10. Does the financing company agree to provide payment within ten (10) working days after notification by the county of acceptance? Yes ☒ No ☐
11. If Burnet County adopts a reimbursement resolution, will financing agreement allow for reimbursement of out-of-pocket expenses to County? Yes ☒ No ☐

BB&T

Mary Parrish Coley  
Senior Vice President

Branch Banking and Trust Company

Governmental Finance  
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SAL RESPONSE FORM

PROPOSAL #17-206-01

GOVERNMENT FINANCING AGREEMENT FOR (5) 2017 FORD EXPLORERSW/POLICE  
PACAPKAGE;(1) 2017 CHEVROLET PICKUP SILVERADO 4X4 PICKUP;(1) LEEBOY  
ASPHALT DISTRIBUTOR TRAILER; (1) 2017 40X102 BELLY DUMP TRAILER; (1) 2017  
BOBCAT SKID STEER LOADER; (1) 2017 CHEVROLET SILVERADO PICKUP  
AMOUNT TO BE FINANCED: \$379,422.35

1. Interest rate used in the payment calculations:

1.78%

2. State any additional cost, fees or payments required  
in addition to the lease payments here:

none

3. Does the financing agreement include a non-appropriation  
or "funding out" clause?

Yes ☒ No ☐

4. Does the financing agreement include an early payoff  
clause with no interest penalty?

Yes ☒ No ☐

5. Assuming that the agreement will be carried to the full  
term, state the total cost to the county including all 36  
payments plus any extra costs or fees.

\$ 393,009.21 (annual payments)

6. State the exact amount of each Annual/Quarterly/  
Monthly payment:

Annual 131,003.07  
Qrtly 32,540.54  
Monthly 10,831.23

7. Does the County automatically assume ownership of  
the vehicles at the completion of the contract?

Yes ☒ No ☐

8. What is the payoff amount at the end of the contract?

\$ 0

9. Will this proposal stay firm for 30 days after opening?

Yes ☒ No ☐

10. Does the financing company agree to provide payment  
within ten (10) working days after notification by the  
county of acceptance?

Yes ☒ No ☐

11. If Burnet County adopts a reimbursement resolution, will  
financing agreement allow for reimbursement of out-of-  
pocket expenses to County?

Yes ☒ No ☐

Hillcrest Bank

PROPOSAL RESPONSE FORM

PROPOSAL #17-206-01

GOVERNMENT FINANCING AGREEMENT FOR (5) 2017 FORD EXPLORERSW/POLICE  
PACAPACKAGE;(1) 2017 CHEVROLET PICKUP SILVERADO 4X4 PICKUP;(1) LEEBOY  
ASPHALT DISTRIBUTOR TRAILER; (1) 2017 40X102 BELLY DUMP TRAILER; (1) 2017  
BOBCAT SKID STEER LOADER; (1) 2017 CHEVROLET SILVERADO PICKUP  
AMOUNT TO BE FINANCED: \$379,422.35

1. Interest rate used in the payment calculations: 2.32%
2. State any additional cost, fees or payments required in addition to the lease payments here: \$250.00  
LEASE DOCUMENT FEE
3. Does the financing agreement include a non-appropriation or "funding out" clause? Yes ☒ No [ ]
4. Does the financing agreement include an early payoff clause with no interest penalty? Yes ☒ No [ ]
5. Assuming that the agreement will be carried to the full term, state the total cost to the county including all 36 payments plus any extra costs or fees.  
M) 393,744.60  
Q) 394,477.92  
A) 397,766.79
6. State the exact amount of each Annual/Quarterly/Monthly payment:  
Annual 132,588.93  
Qrtly 32,873.16  
Monthly 10,937.35
7. Does the County automatically assume ownership of the vehicles at the completion of the contract? Yes ☒ No [ ]
8. What is the payoff amount at the end of the contract? 0
9. Will this proposal stay firm for 30 days after opening? Yes ☒ No [ ]
10. Does the financing company agree to provide payment within ten (10) working days after notification by the county of acceptance? Yes ☒ No [ ]
11. If Burnet County adopts a reimbursement resolution, will financing agreement allow for reimbursement of out-of-pocket expenses to County? Yes ☒ No [ ]



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SAL RESPONSE FORM

PROPOSAL #17-206-01  
GOVERNMENT FINANCING AGREEMENT FOR (5) 2017 FORD EXPLORERSW/POLICE  
PACAPACKAGE;(1) 2017 CHEVROLET PICKUP SILVERADO 4X4 PICKUP;(1) LEEBOY  
ASPHALT DISTRIBUTOR TRAILER; (1) 2017 40X102 BELLY DUMP TRAILER; (1) 2017  
BOBCAT SKID STEER LOADER; (1) 2017 CHEVROLET SILVERADO PICKUP  
AMOUNT TO BE FINANCED: \$379,422.35

1. Interest rate used in the payment calculations: 2.70%

2. State any additional cost, fees or payments required  
in addition to the lease payments here: \$0

3. Does the financing agreement include a non-appropriation  
or "funding out" clause? Yes ☒ No ☐

4. Does the financing agreement include an early payoff  
clause with no interest penalty? Yes ☐ No ☒

5. Assuming that the agreement will be carried to the full  
term, state the total cost to the county including all 36  
payments plus any extra costs or fees. \$394,535.13 @ 36 months.

6. State the exact amount of each Annual/Quarterly/  
Monthly payment: Annual \$129,858.19  
Qrtly \$32,801.49  
Monthly \$10,959.31

7. Does the County automatically assume ownership of  
the vehicles at the completion of the contract? Yes ☒ No ☐

8. What is the payoff amount at the end of the contract? \$0

9. Will this proposal stay firm for 30 days after opening? Yes ☒ No ☐

10. Does the financing company agree to provide payment  
within ten (10) working days after notification by the  
county of acceptance? Yes ☒ No ☐ *Other documents  
will need to be  
executed. Standard  
items.*

11. If Burnet County adopts a reimbursement resolution, will  
financing agreement allow for reimbursement of out-of-  
pocket expenses to County? Yes ☒ No ☐