

7 Creeks cash bonding

650,000	original bond
195,000	bond reduction 5/23/17
195,000	bond reduction 6/27/17
260,000	remainder after reductions
97,500	maintenance bond for phase 1
162,500	remainder after maintenance bond
289,300	cash input from developer
451,800	total cash bond for phase 2/3
105,000	maintenance bond for phase 2/3
346,800	remainder after maintenance bond
198,500	bond for phase 4
148,300	return to developer
29,775	maintenance bond required for phase 4
97,500	maintenance bond existing for phase 1
105,000	maintenance bond required for phase 2/3
232,275	total maintenance bond amount

Phase 1 maintenance bond release date- 4/11/19

Phase 2/3 maintenance bond release date- 6/12/20

Phase 4 maintenance bond release date- tbd