

AMENDMENT TO CASH BOND AGREEMENT

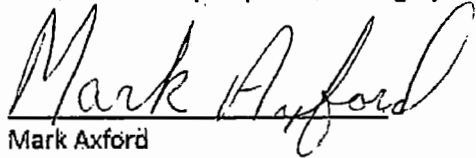
This modification to the bond agreement regards a subdivision located within the confines of Burnet County, Texas. The subdivision name is Legendary Estates on Lake LBJ Phase 1. It establishes a 31.07-acre residential subdivision consisting of lots 1-19, block 1 and lots 1-31, block 2, Burnet County, Texas. This area is platted out of 29.94 acres out of the William Simmons Survey No. 122, Abstract No. 830 consisting of Tract 1, Lot 2001 conveyed to Jerry Lacy recorded in Volume 1112, Page 0057 of the Official Public Records of Burnet County, Tract 2, 28.26 acres conveyed to Jerry Lacy recorded in Volume 1112, Page 0057 of the Official Public Records of Burnet County and 0.39 acres conveyed to Jerry Lacy recorded in Volume 1436, Page 0297 of the Official Public Records and 1.16 acres out of a 168.955 acre tract as described by Deed and Document Number 200909331 Burnet County Official Public Records.

This modification regards Bond No. CB-16-9-01 executed on September 22, 2016 in the total amount of \$896,752.67. The performance date for the bond is September 22, 2018. The Principal of the bond is Legendary Estates on Lake LBJ Development, LP located at 217 Waters Edge, Burnet, TX 78611. President of the limited partnership and its GP is Mr. Mark Axford.

The bond consists of three Certificates of Deposit located at BancorpSouth (BCS) located at 101 East Polk, Burnet, TX 78611. BCS previously acknowledged that said funds are pledged to Burnet County to access and use in the event that the developer/principal fails to perform its obligations under the Cash Bond Agreement. Principal/Developer Legendary Estates on Lake LBJ Development, LP has agreed that BCS shall not allow it access to the funds until all of the conditions of the bond have been met, plus Burnet County has authorized the release of the funds. Until such time, only Burnet County has authority to access the funds and only in the event performance obligations are not met by the developer/principal. One of the three Certificates of Deposit representing 40% of the bond amount was retired by the approval of Burnet County on 17 May 2017.

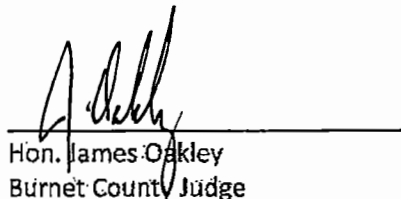
The Parties hereby agree that all terms and conditions listed in the Cash Bond Agreement for Legendary Estates on Lake LBJ Phase 1, Bond No. CB-16-9-01, and executed on September 22, 2016 shall continue to be in full force with the exception of one provision, the performance date of the bond. The Parties who have signed below hereby agree that the performance date of September 22, 2018 shall now become March 21, 2019.

Executed on this 11th day of September, 2018 after consideration and action to approve has been obtained in an open public hearing by the Burnet County Commissioners Court.



Mark Axford
President

Legendary Estates on Lake LBJ Development, LP



Hon. James Oakley
Burnet County Judge



Lance Donathan
Branch President
BancorpSouth