

SIGNATURE AND NO-LITIGATION CERTIFICATE

THE STATE OF TEXAS	§
	§
COUNTY OF BURNET	§

THE UNDERSIGNED HEREBY CERTIFY that:

1. This certificate is executed and delivered with reference to the “BURNET COUNTY, TEXAS TAX NOTES, SERIES 2019”, dated March 1, 2019 (the *Note Date*), in the aggregate original principal amount of \$2,530,000 (the *Obligations*).

2. The Obligations have been duly and officially executed by the undersigned County Judge and County Clerk and Ex-Officio Clerk of the Commissioners Court and registered by the County Treasurer of Burnet County, Texas (the *Issuer*) with their manual or facsimile signatures in the manner appearing hereon, and the undersigned County Judge, County Treasurer, and County Clerk and Ex-Officio Clerk of the Commissioners Court hereby adopt and ratify their respective signatures in the manner appearing on each of the Obligations in manual or facsimile form, as the case may be, as their true, genuine, and official signatures.

3. On the Note Date and on the date hereof, the undersigned were and are the duly chosen, qualified, and acting officers indicated therein and were and are authorized to execute the same.

4. The legally adopted, proper, and official corporate seal of the Commissioners Court of the Issuer is impressed, imprinted, or lithographed on all of the Certificates and is impressed on this certificate.

5. No litigation of any nature is now pending before any federal or state court, or administrative body, or to our knowledge threatened, seeking to restrain or enjoin the issuance or delivery of the Obligations or the levy and collection of taxes to pay the principal of and interest on the Obligations, or in any manner questioning the proceedings and authority under which the same is made or affecting the validity of the Obligations thereunder; and neither the corporate existence or boundaries of the Issuer nor the right to hold office of any member of the governing body of the Issuer or any other elected or appointed official of the Issuer is being contested or otherwise questioned; and no authority or proceedings for the issuance of the Obligations have been repealed, revoked, or rescinded.

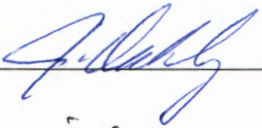
Authorization of Attorney General to Date Certificate

6. This certificate is submitted pursuant to Title 1, Chapter 53, Texas Administrative Code. Upon the approval of the Obligations by the Attorney General of the State of Texas, he is authorized to date this certificate as of the date of such approval. If any litigation should develop, or if any other event should occur which should make this certificate inaccurate before the Attorney General’s approval of the Obligations, we will notify the Attorney General at once by both telephone and facsimile transmission. With this assurance, the Attorney General is entitled to rely on the accuracy of this certificate at the time of approval of the Obligations unless we advise him otherwise.

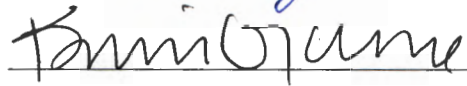
EXECUTED AND DELIVERED this _____.

SIGNATURE

OFFICIAL TITLE



County Judge
Burnet County, Texas



County Treasurer
Burnet County, Texas



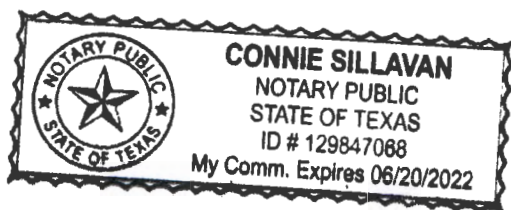
County Clerk and Ex-Officio
Clerk of the Commissioners Court
Burnet County, Texas

(SEAL OF COMMISSIONERS COURT)



Before me, on this day personally appeared the foregoing individuals, known to me to be the persons whose names are subscribed to the foregoing instrument and who executed this document in my presence.

Given under my hand and seal of office this 15th day of February, 2019.



(NOTARY SEAL)



Notary Public, State of Texas

Burnet County, Texas
Tax Notes, Series 2019
Summary of Bids

		True Interest Cost Rate	Principal	Total Interest Cost	Total Debt Service (Principal & Interest)	Bidder Expenses			
						Legal Expenses	Paying Agent Registrar	MAC Fees CUSIP Fees	Total Costs of Issuance
JPMorgan Chase A	(non callable)	2.48%	\$2,530,000.00	\$261,140.56	\$2,791,140.56	\$2,000.00	\$0.00	\$0.00	\$29,500.00
Classic Bank	*	2.51%	\$2,390,000.00	\$402,072.22	\$2,792,072.22	\$0.00	\$150.00	\$0.00	\$27,650.00
Amegy Bank	(callable anytime)	2.55%	\$2,530,000.00	\$268,511.46	\$2,798,511.46	\$0.00	\$0.00	\$653.00	\$28,153.00
JPMorgan Chase B	(callable on 3/1/2021)	2.64%	\$2,530,000.00	\$277,988.33	\$2,807,988.33	\$2,000.00	\$0.00	\$0.00	\$29,500.00
Frost Bank		2.74%	\$2,530,000.00	\$288,518.19	\$2,818,518.19	\$2,500.00	\$0.00	\$0.00	\$30,000.00
BB&T		2.93%	\$2,530,000.00	\$308,524.93	\$2,838,524.93	\$3,000.00	\$0.00	\$653.00	\$31,153.00
TIB	(callable anytime)	3.09%	\$2,530,000.00	\$325,372.71	\$2,855,372.71	\$0.00	\$0.00	\$0.00	\$27,500.00

* Bid with a premium coupon interest rate. Willing to adjust if needed

BURNET COUNTY, TEXAS

PROPOSED TAX NOTES

SERIES 2019

Proposed

FISCAL YEAR	CURRENTLY OUTSTANDING DEBT SERVICE 30-Jun REQUIREMENTS	PLUS				GRAND TOTAL OF ALL DEBT SERVICE	LESS/PLUS** OTHER FUNDS	NET TOTAL DEBT SERVICE REQUIREMENTS	ESTIMATED TAX RATE REQUIRED	PROJECTED TAXABLE VALUATION	PROJECTED GROWTH IN TAX VALUE
		PRINCIPAL DUE 3/1	INTEREST RATE	SERIES 2019 INTEREST DUE 3/1	INTEREST DUE 9/1						
2019	2,647,121.83					2,677,622.39	-	2,677,622	80.04393	\$6,416,658,733	
2020	2,671,872.00	300,000	2.4800%	31,372.00	27,652.00	3,030,896.00		3,030,896	80.04923	\$6,480,825,320	1.0%
2021	2,644,028.00	340,000	2.4800%	27,652.00	23,436.00	3,035,116.00		3,035,116	80.04881	\$6,545,633,574	1.0%
2022	2,626,669.50	350,000	2.4800%	23,436.00	19,096.00	3,019,201.50		3,019,202	80.04807	\$6,611,089,900	1.0%
2023	2,627,373.00	365,000	2.4800%	19,096.00	14,570.00	3,026,039.00		3,026,039	80.04770	\$6,677,200,808	1.0%
2024	2,530,020.00	380,000	2.4800%	14,570.00	9,858.00	2,934,448.00					
2025	2,493,395.00	390,000	2.4800%	9,858.00	5,022.00	2,898,275.00					
2026	1,074,770.00	405,000	2.4800%	5,022.00		1,484,792.00					
2027	1,071,070.00			-	-	1,071,070.00					
2028	1,072,220.00			-	-	1,072,220.00					
2029	1,067,270.00			-	-	1,067,270.00					
2030	1,060,370.00			-	-	1,060,370.00					
2031	1,062,270.00			-	-	1,062,270.00					
2032	1,067,670.00			-	-	1,067,670.00					
2033	1,065,995.00					1,065,995.00					
2034	1,066,860.00					1,066,860.00					
2035	1,060,556.25					1,060,556.25					
2036	1,067,206.25					1,067,206.25					
	29,976,736.83	2,530,000		131,006.00	130,134.56	32,767,877.39					

Burnet County, Texas
Tax Notes, Series 2019
Summary of Bids

						Bidder Expenses			
		True Interest Cost Rate	Principal	Total Interest Cost	Total Debt Service (Principal & Interest)	Legal Expenses	Paying Agent/ Registrar	MAC Fees/ CUSIP Fees	Total Costs of Issuance
JPMorgan Chase A	(non callable)	2.48%	\$2,530,000.00	\$261,140.56	\$2,791,140.56	\$2,000.00	\$0.00	\$0.00	\$29,500.00
Classic Bank	*	2.51%	\$2,390,000.00	\$402,072.22	\$2,792,072.22	\$0.00	\$150.00	\$0.00	\$27,650.00
Amegy Bank	(callable anytime)	2.55%	\$2,530,000.00	\$268,511.46	\$2,798,511.46	\$0.00	\$0.00	\$653.00	\$28,153.00
JPMorgan Chase B	(callable on 3/1/2021)	2.64%	\$2,530,000.00	\$277,988.33	\$2,807,988.33	\$2,000.00	\$0.00	\$0.00	\$29,500.00
Frost Bank		2.74%	\$2,530,000.00	\$288,518.19	\$2,818,518.19	\$2,500.00	\$0.00	\$0.00	\$30,000.00
BB&T		2.93%	\$2,530,000.00	\$308,524.93	\$2,838,524.93	\$3,000.00	\$0.00	\$653.00	\$31,153.00
TIB	(callable anytime)	3.09%	\$2,530,000.00	\$325,372.71	\$2,855,372.71	\$0.00	\$0.00	\$0.00	\$27,500.00

* Bid with a premium coupon interest rate. Willing to adjust if needed.

Prepared by:
 Allen R. Westerman / Duane L. Westerman
 SAMCO Capital Markets, Inc.

BURNET COUNTY, TEXAS

PROPOSED TAX NOTES

SERIES 2019

Proposed

FISCAL YEAR 30-Jun	CURRENTLY OUTSTANDING DEBT SERVICE REQUIREMENTS	PLUS:					GRAND TOTAL OF ALL DEBT SERVICE
		PRINCIPAL DUE 3/1	INTEREST RATE	SERIES 2019		TOTAL	
				INTEREST DUE 3/1	INTEREST DUE 9/1		
2019	2,647,121.83				30,500.56	30,500.56	2,677,622.39
2020	2,671,872.00	300,000	2.480%	31,372.00	27,652.00	359,024.00	3,030,896.00
2021	2,644,028.00	340,000	2.480%	27,652.00	23,436.00	391,088.00	3,035,116.00
2022	2,626,669.50	350,000	2.480%	23,436.00	19,096.00	392,532.00	3,019,201.50
2023	2,627,373.00	365,000	2.480%	19,096.00	14,570.00	398,666.00	3,026,039.00
2024	2,530,020.00	380,000	2.480%	14,570.00	9,858.00	404,428.00	2,934,448.00
2025	2,493,395.00	390,000	2.480%	9,858.00	5,022.00	404,880.00	2,898,275.00
2026	1,074,770.00	405,000	2.480%	5,022.00		410,022.00	1,484,792.00
2027	1,071,070.00			-	-	-	1,071,070.00
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2035	1,060,556.25						1,060,556.25
2036	1,067,206.25						1,067,206.25
	29,976,736.83	2,530,000		131,006.00	130,134.56	2,791,140.56	32,767,877.39

Prepared by:

Duane L. Westerman / Allen R. Westerman

SAMCO Capital Markets, Inc.

2/12/2019

Burnet County, Texas
Tax Notes, Series 2019
Summary of Bids

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TIB	(callable anytime)	3.09%	\$2,530,000.00	\$325,372.71	\$2,855,372.71	\$0.00	\$0.00	\$0.00	\$27,500.00

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BURNET COUNTY, TEXAS

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SERIES 2019

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2020	2,671,872.00	300,000	2.480%	31,372.00	27,652.00	359,024.00		3,030,896.00	\$0.04923	\$6,480,825,320	1.0%
2021	2,644,028.00	340,000	2.480%	27,652.00	23,436.00	391,088.00		3,035,116.00	\$0.04881	\$6,545,633,574	1.0%
2022	2,626,669.50	350,000	2.480%	23,436.00	19,096.00	392,532.00		3,019,201.50	\$0.04807	\$6,611,089,909	1.0%
2023	2,627,373.00	365,000	2.480%	19,096.00	14,570.00	398,666.00		3,026,039.00	\$0.04770	\$6,677,200,808	1.0%
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2025	2,493,395.00	390,000	2.480%	9,858.00	5,022.00	404,880.00		2,898,275.00			
2026	1,074,770.00	405,000	2.480%	5,022.00	-	410,022.00		1,484,792.00			
2027	1,071,070.00			-	-	-		1,071,070.00			
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2029	1,067,270.00			-	-	-		1,067,270.00			
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SERIES 2019

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2/12/2019