<u>SIGNATURE AND NO-LITIGATION CERTIFICATE</u>

THE STATE OF TEXAS §
§
COUNTY OF BURNET §

THE UNDERSIGNED HEREBY CERTIFY that:

1. This certificate is executed and delivered with reference to the "BURNET COUNTY, TEXAS TAX NOTES, SERIES 2019", dated March 1, 2019 (the *Note Date*), in the aggregate original principal amount of $2,530,000 (the *Obligations*).

2. The Obligations have been duly and officially executed by the undersigned County Judge and County Clerk and Ex-Officio Clerk of the Commissioners Court and registered by the County Treasurer of Burnet County, Texas (the *Issuer*) with their manual or facsimile signatures in the manner appearing hereon, and the undersigned County Judge, County Treasurer, and County Clerk and Ex-Officio Clerk of the Commissioners Court hereby adopt and ratify their respective signatures in the manner appearing on each of the Obligations in manual or facsimile form, as the case may be, as their true, genuine, and official signatures.

3. On the Note Date and on the date hereof, the undersigned were and are the duly chosen, qualified, and acting officers indicated therein and were and are authorized to execute the same.

4. The legally adopted, proper, and official corporate seal of the Commissioners Court of the Issuer is impressed, imprinted, or lithographed on all of the Certificates and is impressed on this certificate.

5. No litigation of any nature is now pending before any federal or state court, or administrative body, or to our knowledge threatened, seeking to restrain or enjoin the issuance or delivery of the Obligations or the levy and collection of taxes to pay the principal of and interest on the Obligations, or in any manner questioning the proceedings and authority under which the same is made or affecting the validity of the Obligations thereunder; and neither the corporate existence or boundaries of the Issuer nor the right to hold office of any member of the governing body of the Issuer or any other elected or appointed official of the Issuer is being contested or otherwise questioned; and no authority or proceedings for the issuance of the Obligations have been repealed, revoked, or rescinded.

<u>Authorization of Attorney General to Date Certificate</u>

6. This certificate is submitted pursuant to Title 1, Chapter 53, Texas Administrative Code. Upon the approval of the Obligations by the Attorney General of the State of Texas, he is authorized to date this certificate as of the date of such approval. If any litigation should develop, or if any other event should occur which should make this certificate inaccurate before the Attorney General's approval of the Obligations, we will notify the Attorney General at once by both telephone and facsimile transmission. With this assurance, the Attorney General is entitled to rely on the accuracy of this certificate at the time of approval of the Obligations unless we advise him otherwise.

EXECUTED AND DELIVERED this____________________________________.

SIGNATURE	OFFICIAL TITLE
______________________________	County Judge Burnet County, Texas
______________________________	County Treasurer Burnet County, Texas
______________________________	County Clerk and Ex-Officio Clerk of the Commissioners Court Burnet County, Texas

(SEAL OF COMMISSIONERS COURT)

COMMISSIONERS COURT OF BURNET COUNTY
T E X A S

Before me, on this day personally appeared the foregoing individuals, known to me to be the persons whose names are subscribed to the foregoing instrument and who executed this document in my presence.

Given under my hand and seal of office this 15th day of February, 2019.

NOTARY PUBLIC STATE OF TEXAS
CONNIE SILLAVAN
NOTARY PUBLIC
STATE OF TEXAS
ID # 129847068
My Comm. Expires 06/20/2022

____
Notary Public, State of Texas

(NOTARY SEAL)

Burnet County, Texas
Tax Notes, Series 2019
Summary of Bids

		True Interest Cost Rate	Principal	Total Interest Cost	Total Debt Service (Principal & Interest)	Bidder Expenses: Legal Expenses	Bidder Expenses: Paying Agent Registrar	Bidder Expenses: MAC Fees CUSIP Fees	Total Costs of Issuance
JPMorgan Chase A	(non callable)	2.48%	$2,530,000.00	$261,140.56	$2,791,140.56	$2,000.00	$0.00	$0.00	$29,500.00
Classic Bank	*	2.51%	$2,390,000.00	$402,072.22	$2,792,072.22	$0.00	$150.00	$0.00	$27,650.00
Amegy Bank	(callable anytime)	2.55%	$2,530,000.00	$268,511.46	$2,798,511.46	$0.00	$0.00	$653.00	$28,153.00
JPMorgan Chase B	(callable on 3/1/2021)	2.64%	$2,530,000.00	$277,988.33	$2,807,988.33	$2,000.00	$0.00	$0.00	$29,500.00
Frost Bank		2.74%	$2,530,000.00	$288,518.19	$2,818,518.19	$2,500.00	$0.00	$0.00	$30,000.00
BB&T		2.93%	$2,530,000.00	$308,524.93	$2,838,524.93	$3,000.00	$0.00	$653.00	$31,153.00
TIB	(callable anytime)	3.09%	$2,530,000.00	$325,372.71	$2,855,372.71	$0.00	$0.00	$0.00	$27,500.00

* Bid with a premium coupon interest rate. Willing to adjust if needed

Prepared by
Allen R. Westerman Duane L. Westerman
SAMCO Capital Markets, Inc

BURNET COUNTY, TEXAS

PROPOSED TAX NOTES
SERIES 2019
Proposed

FISCAL YEAR 30-Jun	CURRENTLY OUTSTANDING DEBT SERVICE REQUIREMENTS	PLUS SERIES 2019 PRINCIPAL DUE 3/1	*INTEREST RATE*	INTEREST DUE 3/1	INTEREST DUE 9/1	TOTAL	GRAND TOTAL OF ALL DEBT SERVICE	LESS/PLUS** OTHER FUNDS	NET TOTAL DEBT SERVICE RQMTS	ESTIMATED TAX RATE REQUIRED	PROJECTED TAXABLE VALUATION	PROJECTED GROWTH IN TAX VALUE
2019	2,647,121.83				30,500.56	30,500.56	**2,677,622.39**	-	**2,677,622**	$0.04393	$6,416,658,733	
2020	2,671,872.00	300,000	***2.480%***	31,372.00	27,652.00	359,024.00	**3,030,896.00**		**3,030,896**	$0.04923	$6,480,825,320	1.0%
2021	2,644,028.00	340,000	***2.480%***	27,652.00	23,436.00	391,088.00	**3,035,116.00**		**3,035,116**	$0.04881	$6,545,633,574	1.0%
2022	2,626,669.50	350,000	***2.480%***	23,436.00	19,096.00	392,532.00	**3,019,201.50**		**3,019,202**	$0.04807	$6,611,089,909	1.0%
2023	2,627,373.00	365,000	***2.480%***	19,096.00	14,570.00	398,666.00	**3,026,039.00**		**3,026,039**	$0.04770	$6,677,200,808	1.0%
2024	2,530,020.00	380,000	***2.480%***	14,570.00	9,858.00	404,428.00	**2,934,448.00**					
2025	2,493,395.00	390,000	***2.480%***	9,858.00	5,022.00	404,880.00	**2,898,275.00**					
2026	1,074,770.00	405,000	***2.480%***	5,022.00		410,022.00	**1,484,792.00**					
2027	1,071,070.00			-	-	-	**1,071,070.00**					
2028	1,072,220.00			-	-	-	**1,072,220.00**					
2029	1,067,270.00			-	-	-	**1,067,270.00**					
2030	1,060,370.00			-	-	-	**1,060,370.00**					
2031	1,062,270.00			-	-	-	**1,062,270.00**					
2032	1,067,670.00			-	-	-	**1,067,670.00**					
2033	1,065,995.00						**1,065,995.00**					
2034	1,066,860.00						**1,066,860.00**					
2035	1,060,556.25						**1,060,556.25**					
2036	1,067,206.25						**1,067,206.25**					
	29,976,736.83	2,530,000		131,006.00	130,134.56	2,791,140.56	32,767,877.39					

Prepared by
Duane E. Westerman Allen R. Westerman
SAMCO Capital Markets, Inc

2/11/2019

Burnet County, Texas
Tax Notes, Series 2019
<u>Summary of Bids</u>

		True Interest Cost Rate	Principal	Total Interest Cost	Total Debt Service (Principal & Interest)	Bidder Expenses: Legal Expenses	Bidder Expenses: Paying Agent/ Registrar	Bidder Expenses: MAC Fees/ CUSIP Fees	Total Costs of Issuance
JPMorgan Chase A	(non callable)	2.48%	$2,530,000.00	$261,140.56	$2,791,140.56	$2,000.00	$0.00	$0.00	$29,500.00
Classic Bank	*	2.51%	$2,390,000.00	$402,072.22	$2,792,072.22	$0.00	$150.00	$0.00	$27,650.00
Amegy Bank	(callable anytime)	2.55%	$2,530,000.00	$268,511.46	$2,798,511.46	$0.00	$0.00	$653.00	$28,153.00
JPMorgan Chase B	(callable on 3/1/2021)	2.64%	$2,530,000.00	$277,988.33	$2,807,988.33	$2,000.00	$0.00	$0.00	$29,500.00
Frost Bank		2.74%	$2,530,000.00	$288,518.19	$2,818,518.19	$2,500.00	$0.00	$0.00	$30,000.00
BB&T		2.93%	$2,530,000.00	$308,524.93	$2,838,524.93	$3,000.00	$0.00	$653.00	$31,153.00
TIB	(callable anytime)	3.09%	$2,530,000.00	$325,372.71	$2,855,372.71	$0.00	$0.00	$0.00	$27,500.00

* Bid with a premium coupon interest rate. Willing to adjust if needed.

Prepared by:
Allen R. Westerman / Duane L. Westerman
SAMCO Capital Markets, Inc.

BURNET COUNTY, TEXAS

PROPOSED TAX NOTES
SERIES 2019
Proposed

FISCAL YEAR 30-Jun	CURRENTLY OUTSTANDING DEBT SERVICE REQUIREMENTS	PLUS: PRINCIPAL DUE 3/1	*INTEREST RATE*	SERIES 2019 INTEREST DUE 3/1	INTEREST DUE 9/1	TOTAL	GRAND TOTAL OF ALL DEBT SERVICE
2019	2,647,121.83				30,500.56	30,500.56	**2,677,622.39**
2020	2,671,872.00	300,000	***2.480%***	31,372.00	27,652.00	359,024.00	**3,030,896.00**
2021	2,644,028.00	340,000	***2.480%***	27,652.00	23,436.00	391,088.00	**3,035,116.00**
2022	2,626,669.50	350,000	***2.480%***	23,436.00	19,096.00	392,532.00	**3,019,201.50**
2023	2,627,373.00	365,000	***2.480%***	19,096.00	14,570.00	398,666.00	**3,026,039.00**
2024	2,530,020.00	380,000	***2.480%***	14,570.00	9,858.00	404,428.00	**2,934,448.00**
2025	2,493,395.00	390,000	***2.480%***	9,858.00	5,022.00	404,880.00	**2,898,275.00**
2026	1,074,770.00	405,000	***2.480%***	5,022.00		410,022.00	**1,484,792.00**
2027	1,071,070.00			-	-	-	**1,071,070.00**
2028	1,072,220.00			-	-	-	**1,072,220.00**
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	29,976,736.83	2,530,000		131,006.00	130,134.56	2,791,140.56	32,767,877.39

Prepared by:
Duane L. Westerman / Allen R. Westerman
SAMCO Capital Markets, Inc.

2/12/2019

Burnet County, Texas
Tax Notes, Series 2019
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BURNET COUNTY, TEXAS

PROPOSED TAX NOTES
SERIES 2019
Proposed

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Burnet County, Texas
Tax Notes, Series 2019
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BURNET COUNTY, TEXAS

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SERIES 2019
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Duane L. Westerman / Allen R. Westerman
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2/12/2019