

Agenda Item Request Form

BURNET COUNTY COMMISSIONER'S COURT

Meetings – 9:00am – 2nd and 4th Tuesday of Every Month

**NO ITEM WILL BE ON AN AGENDA
WITHOUT PRIOR APPROVAL BY A MEMBER OF COMMISSIONER'S COURT**

All **Contracts** must be approved by County Auditor's
And County Attorney's office prior to being on the Agenda

Agenda items and supporting documents are due to Court Coordinator's Office (Rm. 201) no later than noon on Thursday prior to the meeting date requested.

Ph: 512-715-5276 Fax: 512-715-5217 email: comcrt@burnetcountytexas.org

Presenters are to limit presentation time to no more than 5 minutes.

Today's Date: 5/7/19

Requested by: Cindy Dalrymple

AGENDA ITEM(S):

Review and approval of County Depository award... RFP opened 4-16-19

Meeting Date Requested: (required) 5/14/2019

Agenda Item Approved by: (required)

County Judge Oakley

Commissioner Pct. 1 Luther

Commissioner Pct. 2 Beierle

Commissioner Pct. 3 Wall

Commissioner Pct. 4 Dockery



THE COUNTY OF BURNET

220 S PIERCE
Burnet, Texas 78611
512-756-5498

May 7, 2019

Commissioners Court of Burnet County

In reference to **RFP# 19-4090-10**, proposal for county depository, it is recommended to the court that Burnet County award **BancorpSouth** as the depository bank for the two year contract beginning June 1, 2019 through May 31, 2021.

Burnet County received three proposals for RFP# 19-4090-10
BancorpSouth
Hill Country National Bank
Security State Bank and Trust

The three proposals received were evaluated by Karrie Crownover, Treasurer and Karin Smith, Auditor; with evaluations attached.

DEPOSITORY CONTRACT EVALUATION - RFP #19-4090-10

Confidential - Draft

Name of Evaluator: Karrie Crownover

Instructions: Evaluator add comments supporting your rank for each criteria category in the blue filled areas. Add your ranking for each category as a percentage in the green fields, not to exceed the total percentage allowed by each category.

Evaluation Criteria	MAX	Bank 1 - BXS	Bank 2 - HNB	Bank 3 - SSBT
40% Proposer's ability to meet service requirements.	40%	40%	30%	30%
Comments				
The three proposals received offer the same options for services (i.e. positive pay, remote capture, online svcs). The differing percentage was based on location and convenience of financial institutions available to all county and district offices.				
Burnet, Marble Falls, Llano, Blanco, San Saba.				
20% Proposer's past and prospective financial condition.	20%	20%	20%	20%
Comments				
Bank's statement of conditions were all presented and met level of acceptance.				
20% Proposer's total cost of services.	20%	16%	20%	8%
Comments				
Banks 1 and 2 offered minimal cost for services. Bank 1 offering \$300/year towards deposit slips/checks/endorsement stamps. OD fees when applicable				
Bank 2 offering bank cost on checks and N/C on any other product. OD fees when applicable. EE acct fees waived				
Bank 3 charge for services - handled on analysis basis				
20% Net rate of return on County Funds.	20%	20%	15%	15%
Comments				
Bank 1-50bp below FF rate / min. 1.5%				
Bank 2-.45% fixed rate(unlimited ck accts)/.50% fixed rate (limited ck accts)/ .25% fixed rate (savings accts)				
Bank 3-set 20 bp below previous months fed fund rate				
Totals		96%	85%	73%

Burni Olano 5/17/19

DEPOSITORY CONTRACT EVALUATION - RFP #19-4090-10

Confidential - Draft

Name of Evaluator: Karin Smith

Instructions: Evaluator add comments supporting your rank for each criteria category in the blue filled areas. Add your ranking for each category as a percentage in the green fields, not to exceed the total percentage allowed by each category.

Evaluation Criteria	Max	Bancorp South	Hill Country National	Security State Bank
40% Proposer's ability to meet service requirements	40	40	35	35
Comments				
BCS-Burnet, Marble Falls and Llano locations				
HCN-Burnet and Llano location				
SSB-No Burnet location				
Also looked at pay cards, remote capture, positive pay and software system				
20% Proposer's past and prospective financial condition	20	20	20	20
Comments				
see attached sheets				
20% Proposer's total cost of services	20	18	20	10
Comments				
BCS-low fees, 1.5% minimum guaranteed interest, no cost to switch banks				
HCN-low fees, 50% minimum guaranteed interest				
SSB-higher fees, no minimum guaranteed interest				
20% Net rate of return on County Funds	20	20	15	10
Comments				
BCS-low fees, 1.5% minimum guaranteed interest, no cost to switch banks				
HCN-low fees, 50% minimum guaranteed interest				
SSB-higher fees, no minimum guaranteed interest				
Totals		98	90	75



5/7/19



Bancorp South

[Eligibility Requirements](#) | [Locations \(299\)](#) | [Receive alerts for this bank](#)

REVIEWS

Based on 1 review

[\(/banks/bancorp-south.html#reviews\)](/banks/bancorp-south.html#reviews)

HEALTH RATING

A+

[View health report](#)

[\(/banks/bancorp-south.html#health\)](/banks/bancorp-south.html#health)

CURRENT TOP RATE

1.76% APY

Performance Checking

[View all rates](#)

[\(/banks/bancorp-south.html#rates\)](/banks/bancorp-south.html#rates)

Popular Accounts at this Bank

APY

HOW THEY COMPARE

1.76%	2.00% - Aspiration Spend and Save Account	OPEN ACCOUNT >
0.10%	1.01% - nbkc bank Personal Account	OPEN ACCOUNT >
0.15%	2.10% - Discover Bank Online Savings	OPEN ACCOUNT >

[View all Bancorp South rates »](#)

Overview / Commentary

www.bancorpsouth.com (<http://www.bancorpsouth.com/>)

888-797-7711

One Mississippi Plaza
Tupelo, MS 38804

Bancorp South is headquartered in Tupelo and is the 2nd largest bank in the state of Mississippi. It is also the 92nd largest bank in the nation. It was established in 1876 and as of December of 2018, it had grown to 4,445 employees at 317 locations (</banks/bancorp-south.html#locations>). Bancorp South has an A+ health rating.

Related Posts

View all posts from:

2016 2010 2009

Reviews (1)

[Write a Review](#)

Excellent option for a hometown bank

Posted by: LoriFfromTexas | Jun 2, 2016

Bancorp South is a great bank for a hometown bank. I personally prefer to use a hometown bank since they are easier to access. I can see my banker around town and it makes me feel like my money is safer. Bancorp South has all of the usual options that the larger banks have. They have excellent rates on loans, credit cards, etc. Checking and savings accounts are easy to open and even easier to access when you need money. The main aspect of this bank that would be nice to change a little would be the website. They don't have very much available online like the other banks do. While it is easy to walk into an office, I still like to do some banking online and it would be nice to have this option.

👍 3 votes | 🚩 Report Post

↩ Comment

WRITE A REVIEW

Health

A+

Data as of Q4 2018

Learn why bank health matters (/banks/health.aspx)

Health Grade Components

A+ Texas Ratio ▼ **C+** Texas Ratio Trend ▼ **A+** Deposit Growth ▼ **A+** Capitalization ▼

OVERALL

FDIC Certificate #	11813 (https://www5.fdic.gov/idasp/externalConfirmation.asp?inCert1=11813)
Year Established	1876
Employees	4445
Primary Regulator	FDIC

PROFIT MARGIN

Return on Assets - YTD	1.3%
Return on Equity - YTD	10.88%
Annual Interest Income	\$655.4MM

ASSETS AND LIABILITIES

Assets	Q4 2018	\$18.01B
	vs Q4 2017	\$15.31B
Loans	Q4 2018	\$13.13B
	vs Q4 2017	\$11.08B
Deposits	Q4 2018	\$13.97B
	vs Q4 2017	\$11.77B
Equity Capital	Q4 2018	\$2.21B
	vs Q4 2017	\$1.71B
Loan Loss Allowance	Q4 2018	\$120.1MM
	vs Q4 2017	\$118.2MM
Unbacked Noncurrent Loans	Q4 2018	\$78.3MM
	vs Q4 2017	\$58.5MM
Real Estate Owned	Q4 2018	\$9.3MM
	vs Q4 2017	\$6.0MM

Rates

[Skip to rates for: Savings](#) | [Money Market](#) | [Checking](#)

Always verify rates and promotions with the bank or credit union. We are not Bancorp South; we are a rate comparison website and cannot provide official rates or promotions.

[Report an Issue](#)

* The APY shown varies based on the deposit amount. Expand the listing to see APYs for other deposit amounts.

† The rates for some products vary by region. In these cases we have listed the rates for the region closest to the bank's headquarters.

Bancorp South Savings Account Rates

APY	MIN	MAX	ACCOUNT NAME
0.25% [†]	-	-	Select Savings
0.15% [†]	-	-	My Goal Savings

Bancorp South Money Market Rates

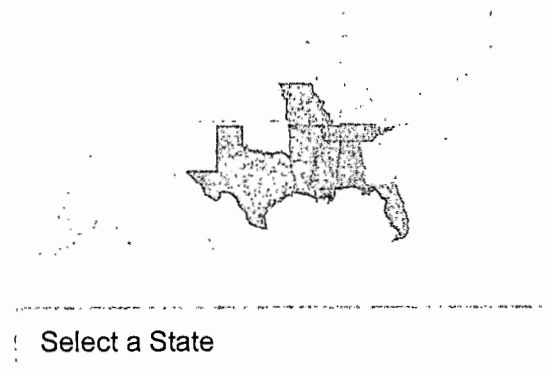
<i>APY</i>	<i>MIN</i>	<i>MAX</i>	<i>ACCOUNT NAME</i>
0.50%[†]	\$500k[*]	-	Money Market Select

Bancorp South Checking Account Rates

<i>APY</i>	<i>MIN</i>	<i>MAX</i>	<i>ACCOUNT NAME</i>
1.76%^{††}	-	\$30k	Performance Checking
0.25%^{††}	\$100k[*]	-	Interest Plus Checking
0.10%[†]	-	-	Heritage Checking

Locations

Availability



Austin Area



(/local/austin/)

Austin Area bank & credit union details (/local/austin/)

Interactive local rates map

The financial institution, product, and APY (Annual Percentage Yield) data displayed on this website is gathered from various sources and may not reflect all of the offers available in your region. Although we strive to provide the most accurate data possible, we cannot guarantee its accuracy. The content displayed is for general information purposes only; always verify account details and availability with the financial institution before opening an account. Contact feedback@depositaccounts.com to report inaccurate info or to request offers be included in this website. We are not affiliated with the financial institutions included in this website.

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[Bank Health Ratings \(/banks/health.aspx\)](/banks/health.aspx)

[Calculators and Tools \(/tools/\)](/tools/)

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[IRA Rates \(/ira/\)](/ira/)

[Money Market \(/moneymarket/\)](/moneymarket/)

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