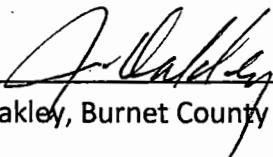


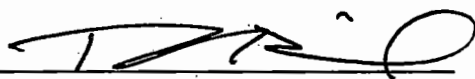


THE COUNTY OF BURNET
BURNET, TEXAS 78611

**PARTIAL CASH BOND RELEASE FOR THE 7 CREEKS RANCH SUBDIVISION, PHASE 5, BY THE
BURNET COUNTY COMMISSIONERS COURT**

On this, the 25th day of June, 2019 the Burnet County Commissioners Court approves the release of 60% (\$172,980) from Cash Bond # 18-12-11. William H Engineering has provided a Statement of Completion for more than 60% of the road and drainage improvements.


James Oakley, Burnet County Judge


Damon Beierle, Precinct 2, Commissioner



William H Engineering LLC

June 4, 2019

Mr. Jim Boushka
Burnet Bros, LLC
8947 Bee Cave Rd. Suite 100
Austin, TX 78746

Re: Letter of Partial Completion for 7 Creeks Ranch Phase 5

Dear Mr. Boushka:

William H Engineering LLC (WMH) performed the engineering design for The 7 Creeks Ranch Phase 5 located in northeast Burnet County, Texas. 7 Creeks Ranch Phase 5 consists of approximately 5,715lf of roadway and associated infrastructure. At the request of the owner, WMH performed a site inspection on May 28, 2019 to visually determine the percentage of construction which has achieved substantial compliance with the approved engineering plans.

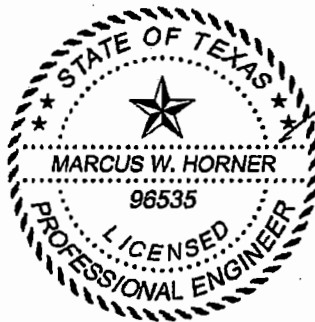
Based on visual inspection, the only remaining items to complete are the chip seal surface, which is seasonally dependent, and placement of a street/stop sign.

Based on our experience with prior phases, this phase is approximately 82% complete. It's our understanding that the estimate to complete is \$288,300; therefore, the approximate cost to complete, as of May 28th, is about \$51,900.

Overall the construction of the site infrastructure completed appears to be in substantial compliance with the approved site plans and is currently blue topped. It is our opinion that approximately 82% of the project has achieved substantial completion.

If you have any questions or need any additional information, please feel free to contact me at (512) 553-1555.

Sincerely,



A handwritten signature in black ink, appearing to read "Marcus W. Horner", written over a horizontal line.

Marcus W. Horner, P.E.
Principal
William H Engineering LLC
Firm # 170508

7 Creeks Phase 4- Bond # CB 18-6-12

Bond amount- 198,500

12/20/18 released 60%- 119,100

79,400 remaining

29,775 required for bond

6/25/19 release at completion- 49,625

7 Creeks Phase 5- Bond # CB 18-12-11

Bond amount- 288,300

6/25/19 release 60%- 172,980

115,320 remaining

72,075 TO BE RELEASED AT COMPLETION

43,245 required for bond

7 Creeks Phase 6- Bond # CB 19-05-29

Bond Amount- 271,380

6/25/19 release of 30%- 81,414

189,966 remaining

Total release on 6/25/19- 304,019

Updated 6/10/19