



THE COUNTY OF BURNET

BURNET, TEXAS 78611

**PARTIAL CASH BOND RELEASE FOR THE 7 CREEKS RANCH SUBDIVISION, PHASE 6, BY THE
BURNET COUNTY COMMISSIONERS COURT**

On this, the 25th day of June, 2019 the Burnet County Commissioners Court approves the release of 30% (\$81,414) from Cash Bond # 19-05-29. William H Engineering has provided a Statement of Completion for more than 30% of the road and drainage improvements.

A handwritten signature in cursive script, appearing to read "J. Oakley", written over a horizontal line.

James Oakley, Burnet County Judge

A handwritten signature in cursive script, appearing to read "Damon Beierle", written over a horizontal line.

Damon Beierle, Precinct 2, Commissioner

20



William H Engineering LLC

May 30, 2019

Mr. Jim Boushka
Burnet Bros, LLC
8947 Bee Cave Rd. Suite 100
Austin, TX 78746

Re: Letter of Partial Completion for 7 Creeks Ranch Phase 6

Dear Mr. Boushka:

William H Engineering LLC (WMH) performed the engineering design for The 7 Creeks Ranch Phase 6 located in northeast Burnet County, Texas. 7 Creeks Ranch Phase 6 consists of approximately 4,523lf of roadway and associated infrastructure. At the request of the owner, WMH performed a site inspection on May 28, 2019 to visually determine the percentage of construction which has achieved substantial compliance with the approved engineering plans.

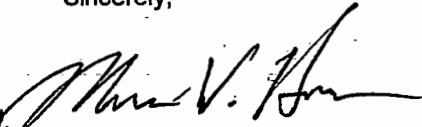
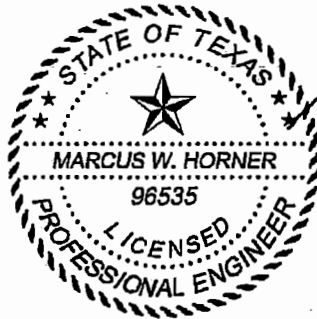
Based on visual inspection, the remaining items to complete are the installation of drainage features, base material, chip seal surface, which is seasonally dependent, and placement of a street/stop sign.

We contacted the contractor, Alan Vincik, to determine the current market cost for the chip seal and the remaining construction cost for Phase VI so we could calculate the percentage complete. Mr Vincik indicated that the total construction cost for Phase VI is going to be about \$271,380.00. Based on these amounts the percentage complete is approximately 35%.

Overall the construction of the site infrastructure completed appears to be in substantial compliance with the approved plans. It is our opinion that approximately 35% of the project has been completed.

If you have any questions or need any additional information, please feel free to contact me at (512) 553-1555.

Sincerely,



Marcus W. Horner, P.E.
Principal
William H Engineering LLC
Firm # 170508

7 Creeks Phase 4- Bond # CB 18-6-12
Bond amount- 198,500
12/20/18 released 60%- 119,100
79,400 remaining
29,775 required for bond
6/25/19 release at completion- 49,625

7 Creeks Phase 5- Bond # CB 18-12-11
Bond amount- 288,300
6/25/19 release 60%- 172,980
115,320 remaining
72,075 TO BE RELEASED AT COMPLETION
43,245 required for bond

7 Creeks Phase 6- Bond # CB 19-05-29
Bond Amount- 271,380
6/25/19 release of 30%- 81,414
189,966 remaining

Total release on 6/25/19- 304,019

Updated 6/10/19