

AN ORDER BY THE COMMISSIONERS COURT OF BURNET COUNTY, TEXAS AUTHORIZING THE ISSUANCE OF "BURNET COUNTY, TEXAS TAX AND REVENUE ANTICIPATION NOTES, SERIES 2019", PRESCRIBING THE FORM, TERMS, CONDITIONS, AND RESOLVING OTHER MATTERS INCIDENT AND RELATED TO THE ISSUANCE, SALE, AND DELIVERY OF THE NOTES; AUTHORIZING THE EXECUTION OF A PAYING AGENT/REGISTRAR AGREEMENT AND A PURCHASE AND INVESTMENT LETTER; COMPLYING WITH THE REQUIREMENTS OF THE DEPOSITORY TRUST COMPANY'S LETTER OF REPRESENTATIONS; AND PROVIDING AN EFFECTIVE DATE

WHEREAS, pursuant to the provisions of Chapter 1431, as amended, Texas Government Code (the *Act*), the Commissioners Court (the *Governing Body*) of Burnet County, Texas (the *County* or the *Issuer*) is authorized and empowered to borrow money for the purpose of paying cumulative cash flow deficit of the County and to evidence such loans with negotiable notes; provided such notes are issued only after a budget has been adopted for the current fiscal year; and

WHEREAS, a budget has been previously adopted by the County for the current fiscal year ending September 30, 2020;

WHEREAS, in accordance with the provisions of the Act, the County Auditor of the County has recommended and the Governing Body hereby finds and determines that it necessary, advisable, and in the best interests of the County to borrow money for the purpose of the County's cumulative cash flow deficit and to evidence such loans with negotiable notes (the *Notes*) payable from any available funds of the County;

WHEREAS, the Notes shall be authorized by an order adopted by a majority vote of the Governing Body;

WHEREAS, the Notes shall bear interest at a rate not to exceed the maximum rate as provided by Chapter 1204, as amended, Texas Government Code;

WHEREAS, the Notes hereinafter authorized and designated are to be issued and delivered pursuant to the provisions of the Act; and

WHEREAS, in accordance with the provisions of Section 81.006, as amended, Local Government Code the Commissioners Court hereby finds and determines that this order was adopted at a regularly scheduled meeting of the Commissioners Court; and

WHEREAS, the Governing Body hereby finds and determines that the issuance of the Notes is in the best interests of the residents of the County, now, therefore,

EXHIBIT C

DTC Letter of Representations

See Tab No. ____